



**Amended Project and Financing Plan  
Reinvestment Zone Number Thirteen  
City of Mesquite  
(Spradley Farms)**

**July 6, 2020**



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## Tax Increment Financing Program

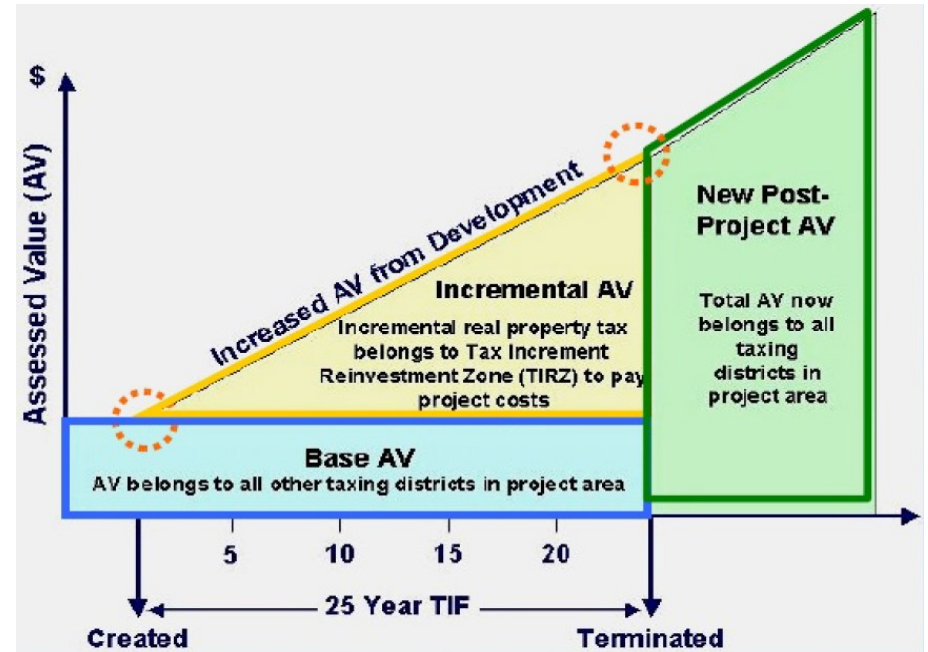
Chapter 311 of the Texas Tax Code (the TIRZ Act) authorizes the governing body of a municipality to promote redevelopment of a contiguous or noncontiguous geographic area by designating it a Tax Increment Reinvestment Zone (TIRZ). The future value of private investment within a TIRZ is leveraged to finance public improvements, to enhance existing public infrastructure, and to maximize the benefits of other incentive tools. Public investment in TIRZ, using tax increment as a financing mechanism, stimulates private sector investment in areas of the City that would not otherwise attract market interest. Taxing entities, including school districts, can opt in at a participation rate of their choosing, electing to contribute 0% to 100% of their tax increment into the zone.

### Key Points:

- Chapter 311 of the Texas Code controls all procedures for the creation of a TIRZ
- Base Value is assessed value in year TIRZ is designated (as of January 1)
- Development over time increases value
- Higher assessed value results in additional real property tax revenues

Once a TIRZ has been established, incremental real property taxes resulting from new construction, public improvements and redevelopment efforts accrue to the various taxing entities. Local taxing entities retain the right to determine the amount of the tax increment. The City enters into written Interlocal Agreements with all participating taxing entities to specify: (1) the conditions for payment of tax increment into a tax increment fund, (2) the portion of tax increment to be paid by each entity into the tax increment fund, and (3) the term of the Interlocal Agreement.

The amount of a taxing unit's tax increment for a year is the amount of property taxes levied and collected by the unit for that year on the "captured" appraised value of real property taxable by the unit and located in the TIRZ. Captured appraised value is the total appraised value of all real property taxable by the unit and located in a TIRZ for that year less the total appraised value of taxable real property in the base year (the year in which zone was designated by ordinance).



Note: The above Chart is for illustration purposes only. The Term of the TIRZ is 45 Years.

## Board of Director Responsibilities

The TIRZ Board prepares and adopts a project plan and a reinvestment zone financing plan and submits the plans to the City Council that designated the zone. Once a TIRZ project and financing plan has been approved by the City Council, the Board monitors the ongoing performance of the TIRZ by reviewing the construction status of proposed public improvements and amenities, reviewing the status of the tax increment fund, approving amendments to the project and financing plan, and recommending certain actions by City Council related to the TIRZ. The TIRZ Board must comply with the Texas Open Meetings Act as well as with all subsequent City Code provisions for City Boards and Commissions, to the extent that there is no conflict with the TIRZ Act.

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## Actions Taken to Date

On March 22, 2018, The Nehemiah Company, developers of the 2,000 acre Viridian master planned community in Arlington, Texas, met with City officials regarding the potential to develop 622 acres of property owned by the Spradley Family located within the City limits along IH-20 between FM 2757 and FM 740 in Kaufman County. The land had been annexed into the City in 2006 and was zoned Agriculture.

On February 18, 2019, the City Council was briefed on plans for a high-end master planned development called “Spradley Farms” and the Developer requested City Council support of legislation to create a municipal management district as part of the development financing structure for Spradley Farms, similar to the Developer’s highly successful Viridian model.

On March 4, 2019, the City Council passed Resolution 2019-14 giving consent to publicize and deliver a notice of intent to introduce a bill relating to the creation and powers and duties of the Spradley Farms Improvement District of Kaufman County, Texas (the “District”).” The consent was required by the Texas Constitution for the District to be created under State law.

On April 1, 2019, the City Council passed Resolution 2019-29 to document support for special legislation in the 86th Texas Legislature for creation of the District.

On May 2, 2019, House Bill 4763 was introduced in the 86th Texas Legislature to create the District; however, the Bill was not heard on the floor before the Session ended (“adjourned Sine Die”). Shortly thereafter, the Owner and Developer expressed a desire to create the District by order of the Texas Commission on Environment Quality (TCEQ) and create a Tax Increment Reinvestment Zone to promote development of the 622-acre site.

On September 3, 2019, the City Council held a public hearing to consider creating Reinvestment Zone Number Thirteen for a term of 35 years, expiring on December 31, 2054.

On September 16, 2019, the City Council passed Ordinance 4713 creating Reinvestment Zone Number Thirteen, City of Mesquite, Texas (Spradley Farms). The City’s portion of tax increment to be paid into the TIRZ Fund was left undesignated and was to be designated by the ordinance approving the reinvestment zone financing plan in accordance with Section 311.013(l) of the Act.

On September 16, 2019, the City Council passed Resolution No. 68-2019 giving consent and support to the creation of the District by the TCEQ, provided that a Master Development Agreement (MDA) between the City and Spradley Farms be executed within 150 days.

On November 4, 2019, the Owner submitted a petition to the TCEQ to create the District.

On November 4, 2019, the TIRZ Board adopted, and recommended approval by the City Council, a Project Plan and Reinvestment Zone Financing Plan that identified \$230 million in project costs for financing District issued bonds to fund public infrastructure related to the development at a City tax increment participation rate of 70 percent of property tax collected within the Zone. The Board also passed a resolution authorizing the Board Chairman to execute a Master Development Agreement between the TIRZ Board, City and Spradley Farms, LTD.

On November 4, 2019, the City Council passed Resolution No. 74-2019 by a 4-3 vote authorizing the City Manager to finalize and execute a Master Development Agreement (MDA) between the City, TIRZ Board and Spradley Farms, LTD, which specified the responsibilities and obligations of the Owner to develop Spradley Farms. The District would become a party to the MDA

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## Actions Taken to Date

through a “joinder agreement” once the District was created by order of the TCEQ.

On November 4, 2019, the City Council passed Ordinance No. 4734 by a 4-3 vote approving the Board recommended Project Plan and Reinvestment Zone Financing Plan to dedicate 70 percent of tax increment collected within the Zone for a period of 34 years from an initial deposit commencing in 2021. TIRZ revenues were capped at the expiration of 35 years from the date the TIRZ was created and upon termination of the Zone, ownership and maintenance of District improvements would be conveyed to the City per the MDA.

On November 4, 2019, the City Council held a public hearing and passed Ordinance No. 4739 approving a change of zoning for 622 acres of the development from Agriculture to Planned Development on two of the three tracts of land owned by Spradley Farms, LTD.: (1) a 613.573-acre tract located south along IH-20 would contain 2,513 residential units, and (2) a 8.426-acre tract located north along IH-20 that was planned for commercial/mixed use. Both tracts are located within the TIRZ and coterminous with the boundary of the proposed District.

On January 6, 2020, the City Council passed Resolution No. 01-2020 repealing Resolution No. 68-2019 and their support to the creation of the District by the TCEQ until such time that City staff and the Developer could further refine certain financing elements and possibly reduce the amount of TIRZ revenue used to finance public infrastructure costs without diminishing the overall quality of the proposed development.

On February 10, 2020, Spradley Farms, LTD. filed suit seeking injunctive relief to reverse the City’s repeal of support at the TCEQ. The City and Developer began mediation on May 11, 2020, and later agreed to new financing terms to allow the development to move forward.

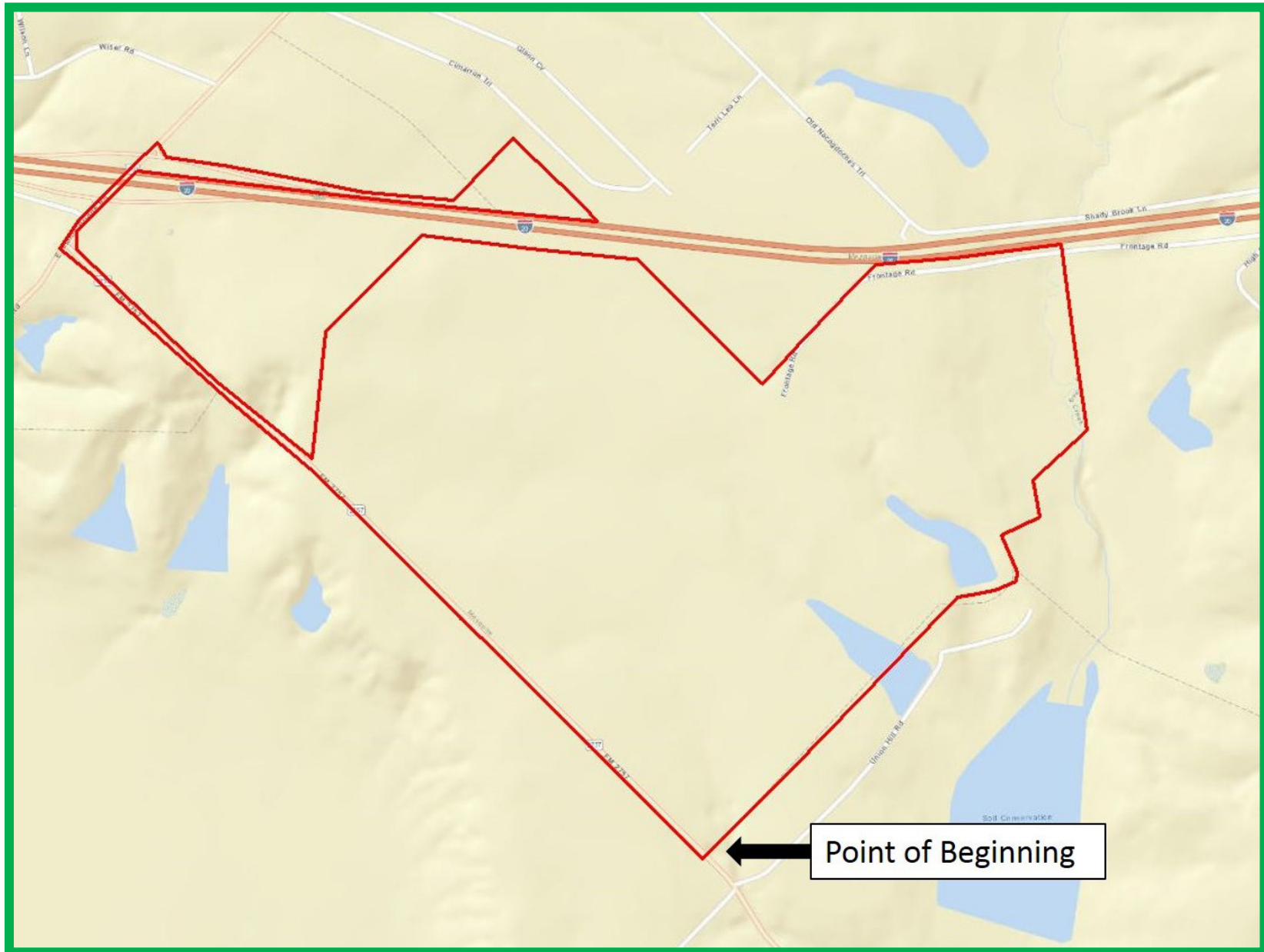
On June 8, 2020, the City Council approved the new financing arrangements in the form of a “Rule 11 Agreement and Settlement Agreement.” As part of the Rule 11 Agreement, the City Council agreed to pass a resolution to authorize the City Manager to finalize and execute an Amended and Restated Master Development Agreement, amend the TIRZ Project Plan and Reinvestment Zone Financing Plan, pass a resolution to support the creation of the District at the TCEQ, and other related settlement documents such as support letters to the TCEQ and Kaufman County.

On June 9, 2020, the City sent a letter to the TCEQ requesting that the TCEQ withhold action on the Owner’s application pending the City Council’s approval of the settlement documents.

### **TIRZ Board Findings and Recommendation**

On July 6, 2020, the Board prepared and adopted this ***Amended Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Thirteen, City of Mesquite, Texas (Spradley Farms)***, incorporating the Developer’s revenue and development assumptions in accordance with the terms and conditions of the Amended and Restated Master Development Agreement between the TIRZ Board, City and Spradley Farms, LTD. This Plan obligates 60 percent of the City’s ad valorem tax increment to reimburse District public improvement costs that benefit the Zone up to a maximum of \$159,000,000, and extends the term of the Zone an additional 10 years to expire on December 31, 2064.

The Board further finds that this Amended Project Plan and Reinvestment Zone Financing Plan is economically feasible, and recommends approval by the Mesquite City Council.



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## TIRZ Boundary Description

Beginning at the southern corner of Property ID 9683 at the point it meets the eastern right of way boundary of FM 2757, thence

West to the western right of way boundary of FM 2757, thence

North along the western right of way boundary of FM 2757 to the point it meets the northern right of way boundary of FM 740, thence

East along the northern right of way boundary of FM 740 to the point it meets Property ID 11773, thence

North and then south to Property ID 9535, thence

South and then east along the southern boundary of Property ID 9535 to the point it meets the southwestern corner of Property ID 9683, thence

North along the western boundary of Property ID 9683, thence

South along the eastern boundary of Property ID 9683 to the point it meets the right of way boundary of Highway 20, thence

West along the right of way boundary of Highway 20,

Continuing west along Highway 20 to the point it meets the southern right of way boundary of FM 740, thence

South along the right of way boundary of FM 740 to the point it meets the eastern right of way boundary of FM 2757, thence

South along the eastern right of way boundary of FM 2757 to the point it meets the southern corner of Property ID 9701, thence

North along the western boundary of Property ID 9683, thence

Following the property line of Property ID 9683 to the point it meets the eastern corner of Property ID 9554, thence

North along the right of way of Highway 20 to include the access road along the southern right of way of Highway 20, thence

East along the access road along the southern right of way of Highway 20, thence

South to the northeast corner of Property ID 9683 where it meets Property ID 9718, thence

South along the property line of Property ID 9683 to the point it meets the eastern right of way boundary of FM 2757, which is the point of beginning.

# Current Land Uses and Conditions

## Existing Uses and Conditions

The TIRZ is located in Kaufman County and wholly within the City of Mesquite. The Property is undeveloped, and there is no public infrastructure to support development. Development will require extensive public infrastructure that: (1) the City cannot provide; and (2) will not be provided solely through private investment in the foreseeable future. If the Property were to be developed today, it would be developed consistent with the terms of the Amended and Restated Master Development Agreement. Maps of current land use and zoning are shown on the next three pages.

## Current Property Ownership

Spradley Farms, LTD. owns 797 acres on three tracts, depicted to the right, and two tracts totaling 622 acres are currently located within the boundary of the TIRZ and proposed Municipal Management District. The total appraised value of taxable real property is \$76,740. It is estimated that upon expiration of the term of the Zone, the total appraised value of taxable real property in the Zone will be more than \$870 million.

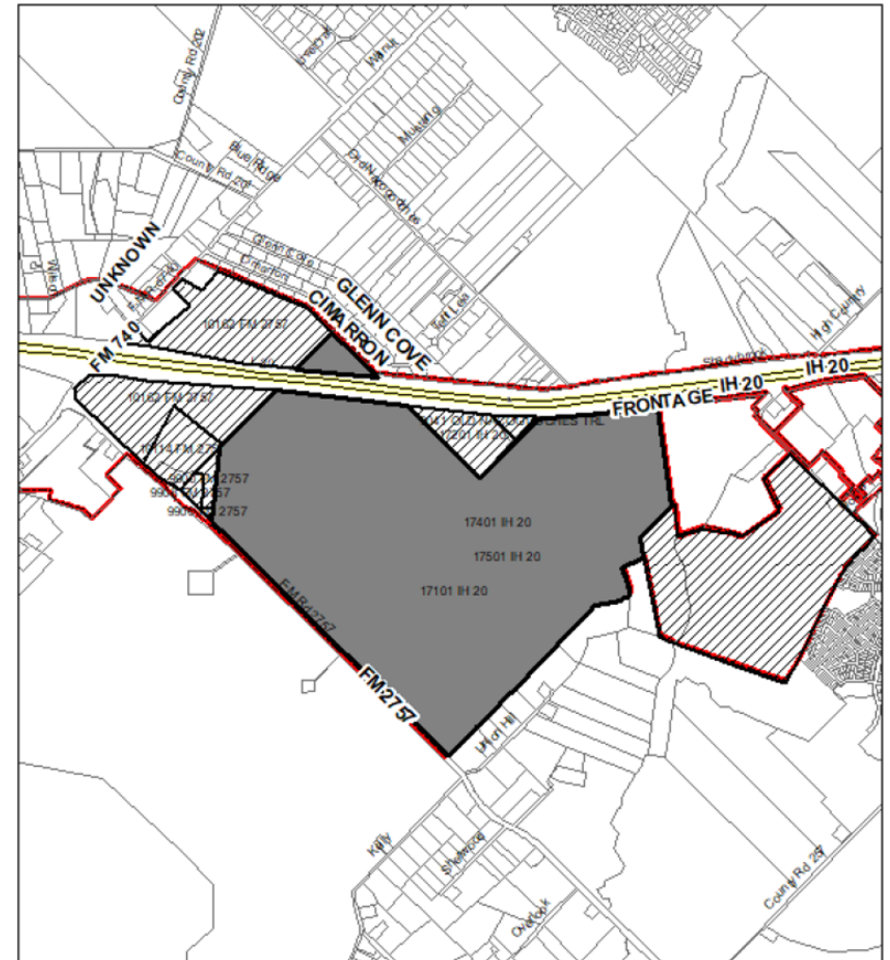


797.45-acre Spradley Farms

PROPERTY ID	OWNER	ACRES	LEGAL DESCRIPTION	LAND	IMPR.	MARKET	AG VALUE	TOTAL ASSESSED
9683	SPRADLEY FARMS, LTD	797.45	MARTHA MUSICK, 797.45 ACRES, & BLDGS	\$7,619,450	\$10,550	\$7,630,000	\$66,190	\$76,740

**Planned Development (PD)**

The majority of the land within the TIRZ is currently vacant and was rezoned on November 4, 2019 from Agriculture to Planned Development (shaded in gray) by Ordinance No. 4739. The Master Plan (below) shows the general layout of the 613.5-acre Tract 1 which is zoned for residential and non-residential uses including commercial development of the Town Center area. The Plan includes 109 acres of park and open space and over 330 acres for 1,884 single-family residential homes and 629 townhomes.



**Proposed Changes of Zoning, Ordinances and Regulations**

No changes are anticipated to existing zoning ordinances, the master plan of the municipality, building codes, other municipal ordinances, and subdivision rules and regulations. A Municipal Management District will operate as a conservation and reclamation district under State law and will serve the property as a political subdivision of the State of Texas and in accordance with the Amended and Restated Master Development Agreement.



**South Parcel 613.5-acre Mixed Use Tract (Tract 1)**

## **Proposed Residential Uses**

A 622-acre master planned community will be developed by The Nehemiah Company in 10 phases over a 14 year period and will consist of 2,513 residential lots with projected average home values ranging from \$235,000 to \$580,000. The residential mix includes 629 town-homes on 22-foot width lots beginning at \$235,000; 502 homes on 35-foot width lots beginning at \$285,000; 502 homes on 40-foot width lots beginning at \$305,000; 402 homes on 50-foot width lots beginning at \$360,000; 301 homes on 60-foot width lots beginning at \$395,000; and 177 homes on 70-foot width lots beginning at \$485,000.

This project and financing plan identifies \$159 million in public infrastructure improvements to be reimbursed by the TIRZ. The City will participate in the TIRZ through the contribution of 60% of the City's real property tax increment generated within the Zone for the entire 45 year term of the Zone, and it is anticipated that Kaufman County will also participate at a rate of 55% of the County's real property tax increment generated within the Zone for 35 years upon execution of a TIRZ Tax Participation Agreement.

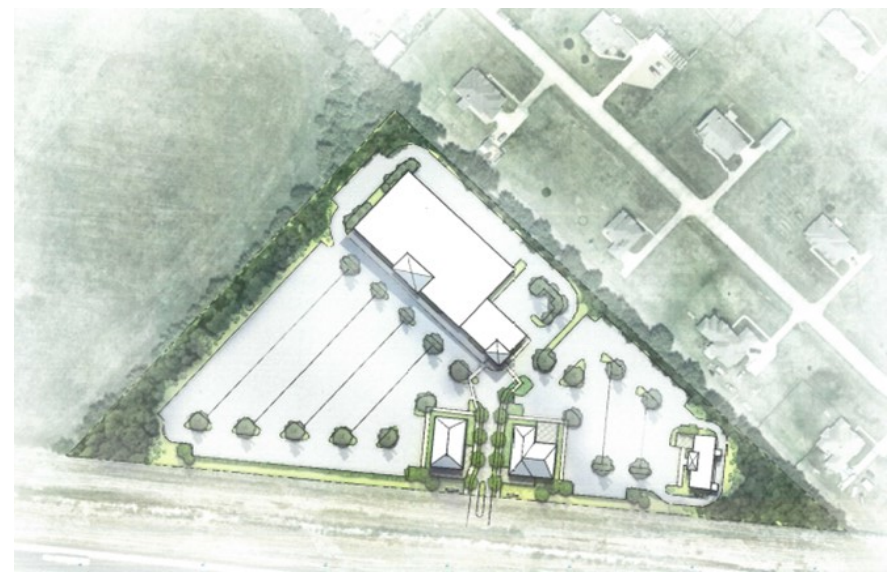
## **Proposed Commercial Uses**

A 8.4-acre tract north of the residential tract and across IH-20 will be developed for commercial uses. These uses will be generally subject to the same requirements applicable to uses in Light Commercial Districts as allowed by the Mesquite Zoning Ordinance, and are designated as "Town Center" on the Developer's Concept Plan. The following uses, however, are prohibited from development on this tract: Special Trade Contractors, Manufacturing Uses, Railroad Passenger Terminals, Variety Stores, Tobacco Stores, Alternative Financial Establishments, Limited Service Hotels, Funeral Services and Crematories.

The types of businesses that may develop have not yet been identified and those decisions will be market driven, but a depiction of what the site could look like is shown below.

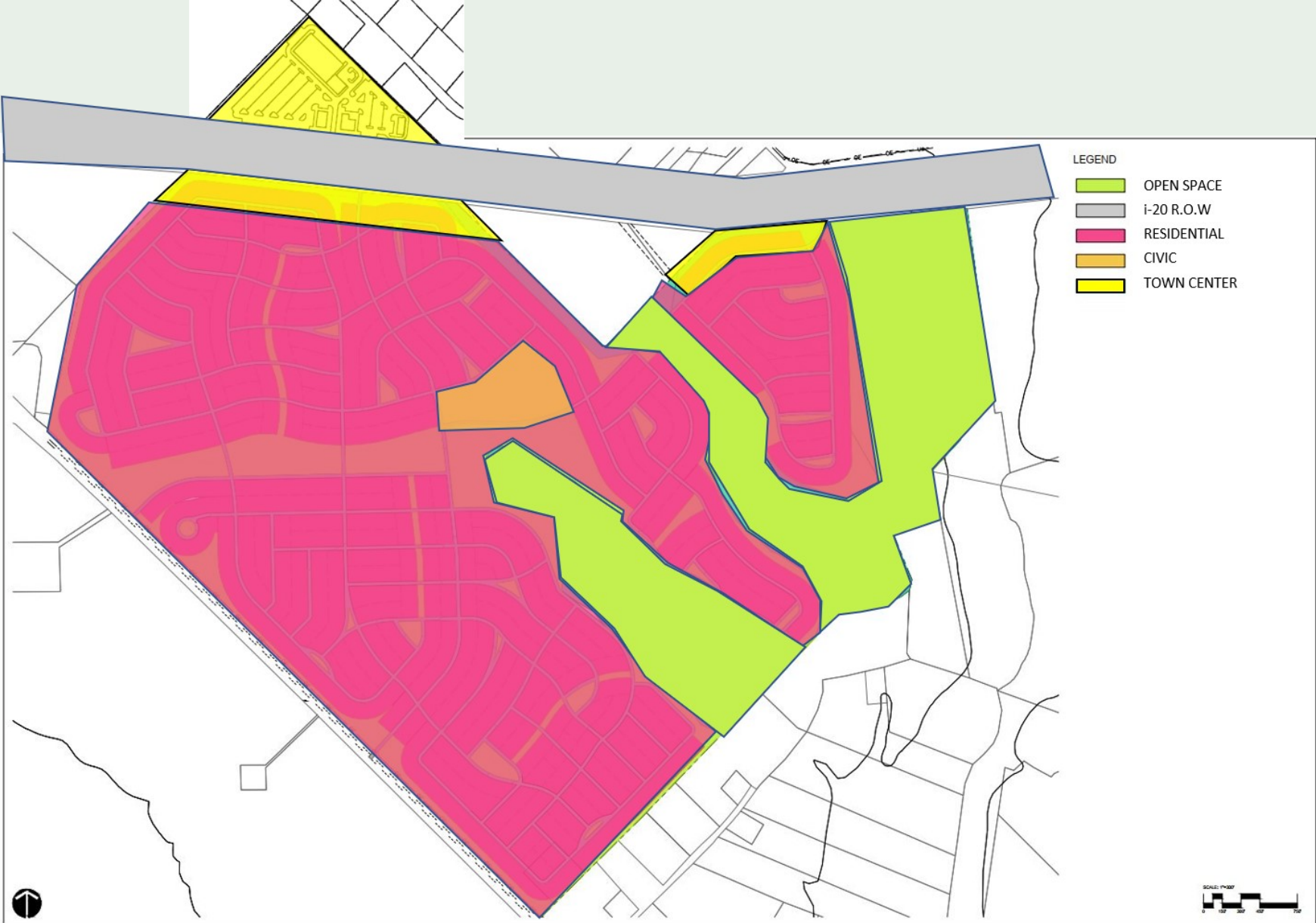
## **Designation of Additional Property to be Acquired by City**

At the time Phase 1 is completed, the Owner has agreed to convey and dedicate to the City a 3-acre site within the Zone with direct access to FM 2757 for the City to construct a future Fire Station to serve the area. The City has five years from the time the Phase 1 plat is filed with Kaufman County to construct the Fire Station or the property will revert back to the Owner.



**Northern 8.4-acre Commercial Parcel (Tract 2)**

# Proposed Land Use



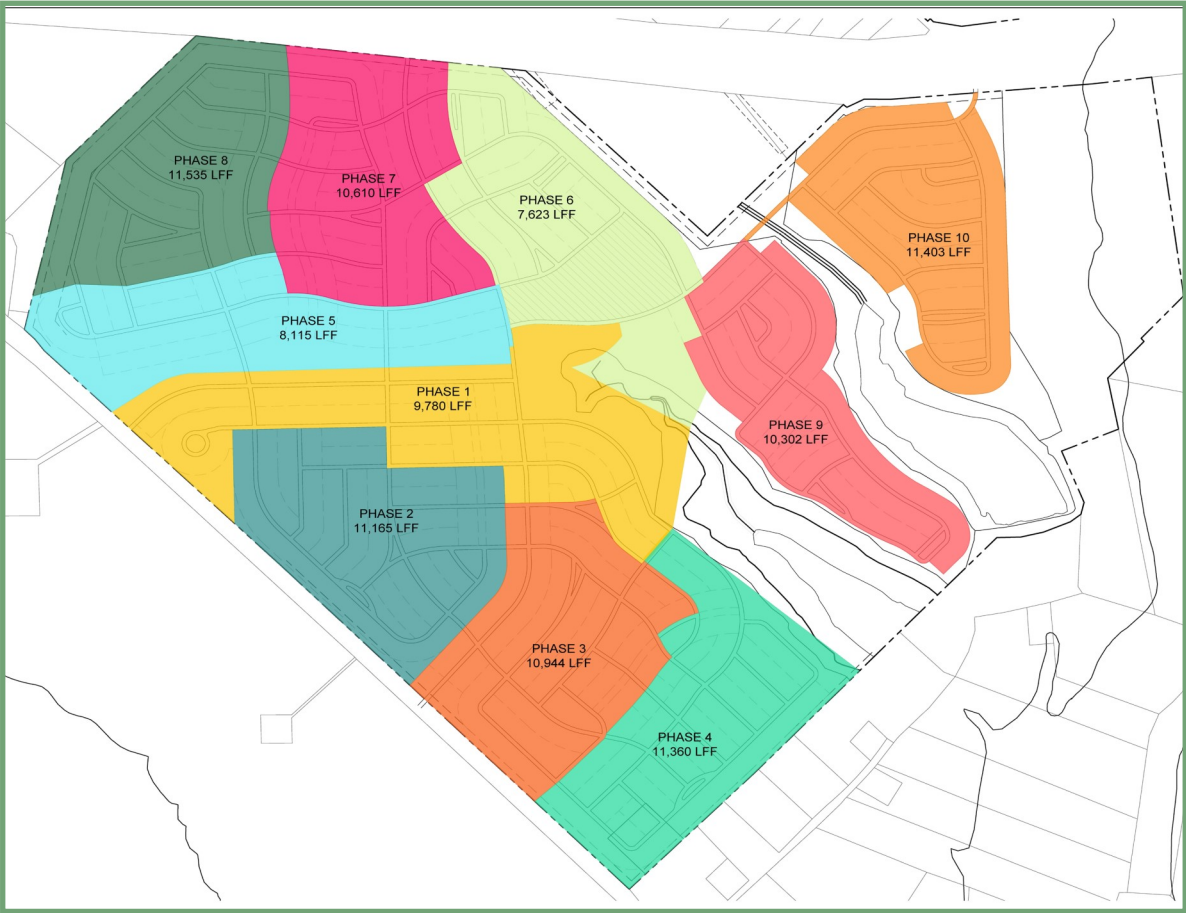
# Proposed Land Use (Tract 1)



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PN1018271 | 06.26.2019

LandDesign

# Tract 1 Development Schedule



PROPOSED BUILD OUT															
	Total Units	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Phase 1	269			124	145										
Phase 2	223				11	212									
Phase 3	264					8	248	8							
Phase 4	270							240	30						
Phase 5	174								174						
Phase 6	226								44	182					
Phase 7	311									66	245				
Phase 8	251										3	248			
Phase 9	251												248	3	
Phase 10	274													245	29
<b>TOTAL</b>	<b>2513</b>	<b>0</b>	<b>0</b>	<b>124</b>	<b>156</b>	<b>220</b>	<b>248</b>	<b>248</b>	<b>248</b>	<b>248</b>	<b>248</b>	<b>248</b>	<b>248</b>	<b>248</b>	<b>29</b>

# Estimated Project and Non-Project Costs

## Estimated Project Costs

Project categories listed in the table below outline authorized public improvements which are described in more detail on the next page and are eligible for reimbursement under the TIRZ Act, including water, sanitary sewer, storm water, roadway improvements, park and recreation.

The costs illustrated in the table below are the Developer’s estimates and may be revised or updated, as savings from one line item may be applied to a cost increase in another line item. It is anticipated that the project cost allocations will be evaluated on a case by case basis, consistent with the categories listed below, and brought forward to the TIRZ Board and City Council for consideration for any changes in accordance with the Amended and Restated Master Development Agreement.

## Estimated Non-Project Costs

Non-project costs listed below are Developer costs that will not be reimbursed by TIRZ revenues. The total non-project costs are identified at \$63,192,743.

## Relocation of Displaced Persons

No persons will be displaced or relocated due to the implementation of this Plan.

## Reimbursement Cap

Under the terms and conditions of the Amended and Restated Master Development Agreement, “Reimbursement Cap” means the receipt by the Developer of \$159,000,000 in bond proceeds or available TIRZ Revenues for the reimbursement of District costs including any Developer interest carry costs.

<i>Proposed Project Costs</i>	<i>Project Costs Eligible For TIRZ Reimbursement</i>		<i>Non-Project Costs</i>		
	<i>Planned Reimbursements</i>	<i>Limited To Bonding Capacity*</i>	<i>TIRZ Ineligible Developer Costs</i>	<i>Total Project Cost</i>	<i>% of Total</i>
Water Facilities and Improvements	\$ 15,933,065	\$ 3,938,897		\$ 19,871,962	9.84%
Sanitary Sewer Facilities and Improvements	\$ 13,192,667	\$ 3,261,429		\$ 16,454,096	8.15%
Storm Water Facilities and Improvements	\$ 50,210,617	\$ 12,412,831		\$ 62,623,448	31.01%
Transit / Parking Improvements	\$ 5,391,392	\$ 1,332,834		\$ 6,724,226	3.33%
Street and Intersection Improvements	\$ 66,524,259	\$ 16,445,813		\$ 82,970,072	41.09%
Open Space, Park and Recreation Facilities and Improvements	\$ 8,012,433	\$ 1,980,796		\$ 9,993,229	4.95%
Administrative Costs	\$ -	\$ 3,293,232		\$ 3,293,232	1.63%
Other Master Plan Project Costs**			\$ 63,192,743		
<b>Total</b>	<b>\$ 159,264,433</b>	<b>\$ 42,665,832</b>	<b>\$ 63,192,743</b>	<b>\$ 201,930,265</b>	<b>100.00%</b>

\*Developer to be reimbursed for all eligible costs within the capacity of MMD/TIRZ financing mechanism.

\*\*Includes capital/debt costs, taxes, developer overhead, and other TIRZ ineligible development costs.

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# Authorized Public Improvements

## **Categories of Authorized Public Improvements**

The categories of authorized improvements proposed to be financed by the TIRZ are as follows: water improvements, sanitary sewer improvements, storm sewer and detention improvements, roadway improvements, erosion control and landscape improvements. All public improvements shall be designed and constructed in accordance with all applicable City standards and shall otherwise be inspected, approved, and accepted by the City. At the City's option, the public improvements may be expanded to include any other category of improvements authorized by the TIRZ Act. Authorized improvements are subject to change.

### **Roadway Improvements:**

Consist of construction of perimeter road and thoroughfare improvements, including related paving, drainage, curbs, gutters, sidewalks, retaining walls, signage, and traffic control devices. All roadway projects will be designed and constructed in accordance with City standards and specifications and will be owned and operated by the City.

### **Water Distribution System Improvements:**

Consist of construction and installation of water lines, mains, pipes, valves and appurtenances necessary for the water distribution system, as well as related testing, trench safety and erosion protection, necessary to service the assessed property. The water distribution system improvements will be designed and constructed in accordance with TCEQ standards and specifications and it is anticipated that the water distribution system will be owned and operated by the City.

### **Sanitary Sewer Collection System Improvements:**

Consist of construction and installation of pipes, service lines, manholes, encasements and appurtenances necessary to provide sanitary sewer service to the Assessed Property. The sanitary sewer improvements will be designed and constructed in accordance with TCEQ standards and specifications. and will be owned and operated by the City of Mesquite.

### **Storm Drainage Collection System Improvements:**

Consist of reinforced concrete pipes, reinforced concrete boxes, and multi-reinforced box culverts. The storm drainage collection system improvements will be designed and constructed in accordance with City standards and specifications and will be owned and operated by the City.

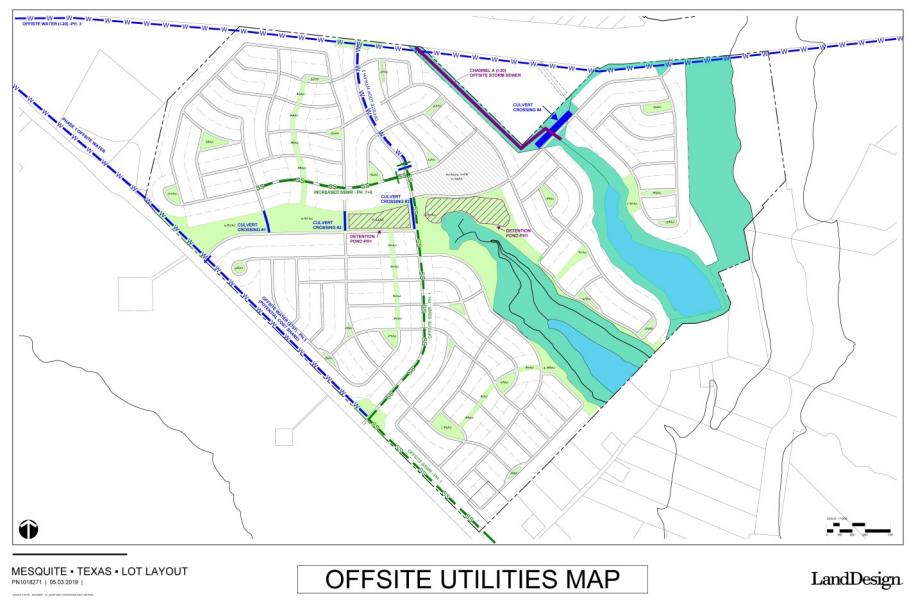
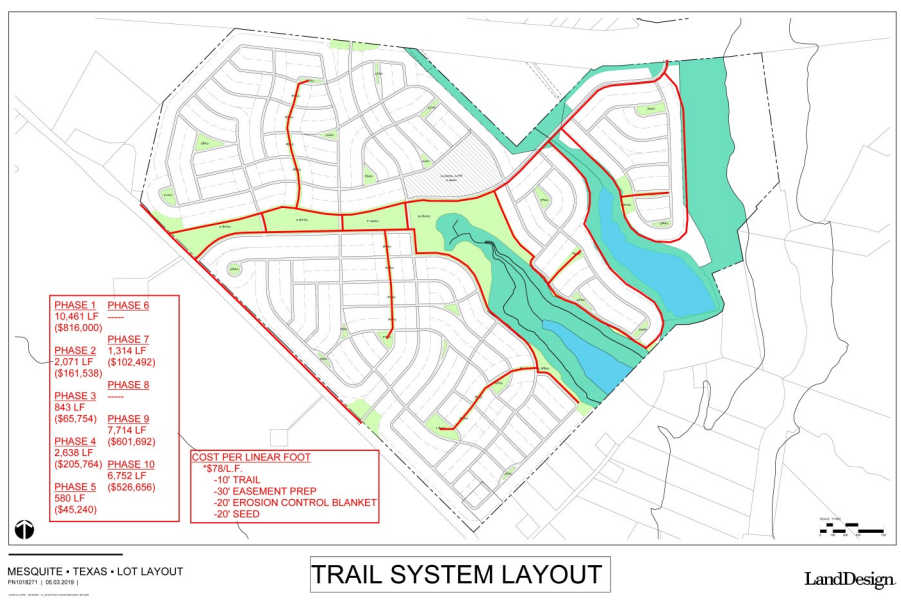
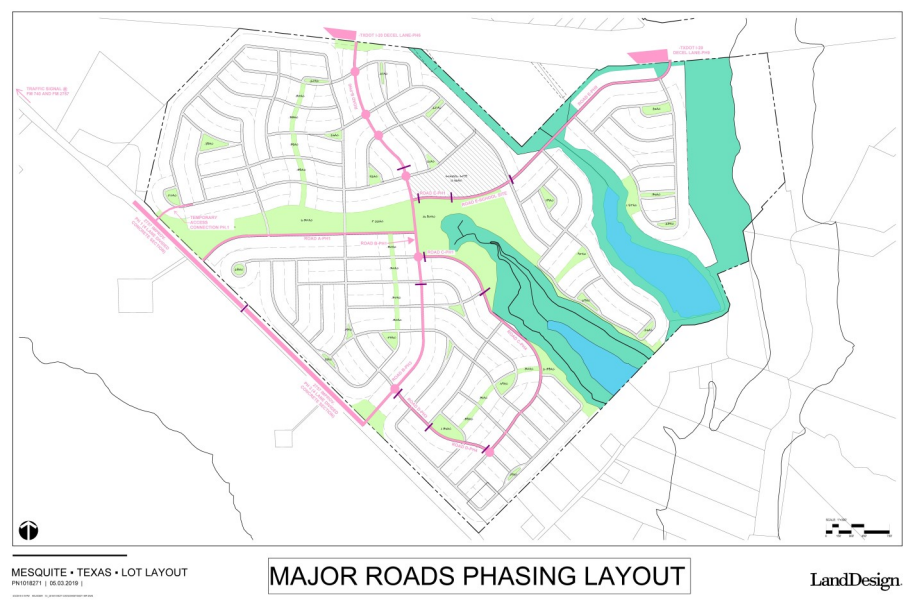
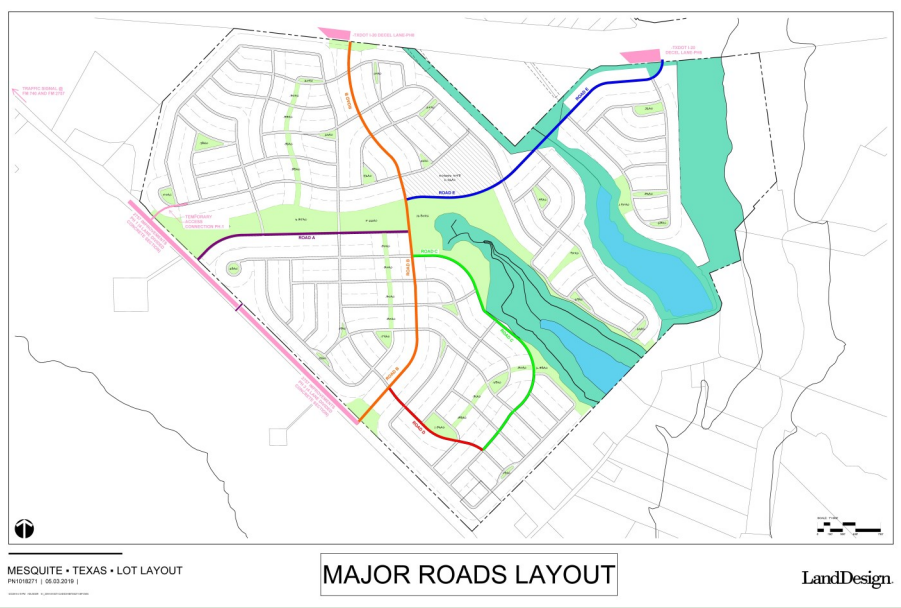
### **Location of Public Improvements:**

The general location of proposed public improvements are shown on the following page. These locations are provided for informational purposes only and may be revised from time to time without amending this Plan.

### **Location of Future Public Safety Facility:**

When Phase 1 of the residential development is completed, currently estimated by 2025, the Owner has agreed to convey and dedicate to the City a 3-acre site with direct access to FM 2757 for the City to construct a Fire Station. The exact location of the site is yet to be determined, but will likely be near the northwest corner of the property at FM 2757.

# Location of Public Improvements



## Economic Feasibility Study

In June 21, 2019, the Developer, Spradley Farms, LTD., engaged Tracy Cross & Associates to conduct an economic feasibility study to evaluate the market potential for residential development along Interstate Highway 20, east of FM 740 in Kaufman County.

The feasibility study established conclusions regarding the overall marketability of 2,500 single-family homes and townhomes to be developed within a large-scale, master-planned community, and based on these conclusions, the Developer engaged David Pettit Economic Development, LLC in August 2019 to create a preliminary financing plan for a reinvestment zone and those revenue assumptions and forecasts were incorporated into the Project Plan and Reinvestment Zone Financing Plan approved by the City Council on November 4, 2019.

In June 2020, Ryan Nesmith, with Robert W. Baird & Co. Incorporated, in cooperation with the City's Financial Advisor, updated the analysis in response to requirements of the May 2020 mediation. The revenue projections beginning on Page 20 summarize the revised estimated captured appraised values of the Zone during each year and the net benefits of the Zone to each of the local taxing jurisdiction.

## Method of Financing

The TIRZ Board prepared and adopted this Amended Project Plan and Reinvestment Zone Financing Plan to extend the term of the TIRZ an additional ten years to expire 45 years from the date the TIRZ was established, as may be modified by an amendment to the TIRZ Plan (or 45 annual payments to District).

In accordance with the Amended and Restated Master Development Agreement between the TIRZ Board, City and Developer, the City will contribute 60% of the City's real property tax increment generated within the Zone for the entire 45 year term of the Zone, and it's anticipated that Kaufman County will also participate at a rate of 55% of the County's real property tax increment generated within the Zone for a 35 year period upon execution of a TIRZ Tax Participation Agreement.

## MMD and TIRZ Revenues

Additionally, a Municipal Management District (MMD) is anticipated to be created by order of the Texas Commission on Environmental Quality (TCEQ) with contiguous boundaries of the TIRZ. The *Spradley Farms Improvement District of Kaufman County* (District) can also levy ad valorem tax on property within the District to provide additional financing of District costs. TIRZ Revenue, along with District revenue, will be available to finance the project costs pursuant to the Amended and Restated Master Development Agreement.

Before and until the District issues TIRZ GO Bonds, TIRZ Revenue will be used or reserved by the District to pay or reimburse District costs up to the TIRZ Cap or the Reimbursement Cap as defined in the Agreement.

When TIRZ GO Bonds are issued, TIRZ Revenue will be used by the District to pay principal and interest on the bonds in the amounts pursuant to the agreed upon flow of funds set forth in the Agreement:

- First, available TIRZ Revenues will be deposited to any District Revenue Fund as set forth in the bond documents for each series of TIRZ GO Bonds, in amounts equal to the pro rata share of the available TIRZ Revenues allocable to each series of TIRZ GO Bonds computed on the basis of the percentage of the District's ad valorem tax rate levied for debt service on the each series of TIRZ GO Bonds issued for utility purposes and road purposes for each Bond Year;
- Second, the District will assess a total combined debt service tax rate no less than \$0.38 per \$100 of assessed valuation for the payment of debt service on all outstanding TIRZ GO Bonds. Available TIRZ Revenues will then be used to pay debt service in the amount necessary to pay debt service on the outstanding TIRZ GO Bonds net of the revenues generated from the District's ad valorem tax levy;
- Third, available TIRZ Revenues will be deposited into each bond series Debt Service Reserve Fund in an amount to cover 30% of the debt service requirements for all outstanding TIRZ GO Bonds for the subsequent fiscal year;

# Economic Feasibility

## MMD and TIRZ Revenues Continued

- Fourth, the amount of Available TIRZ Revenues not needed to fund the payment of debt service pursuant to (ii) or (iii) above, shall be transferred to the Excess TIRZ Revenue Fund; and
- Fifth, no later than November 15 of each year, any amounts on deposit in the Excess TIRZ Revenue Fund shall be deemed excess for the purposes of the payment or reimbursement of TIRZ project costs for that year and the excess TIRZ Revenues would be transferred to the City and County proportionate to their contributions.

## Duration of TIRZ Revenues

The grant, dedication and provision of available TIRZ Revenues shall continue until the TIRZ Cap has been reached, or until the District no longer has outstanding bonds or contractual obligations payable from ad valorem taxes and/or TIRZ Revenue.

## Reimbursement Cap

Per the Amended and Restated Master Development Agreement, the District shall not issue bonds or receive TIRZ Revenues in an amount that would cause the Developer to receive reimbursement for District Costs (including any Developer interest carry costs) in excess of the Reimbursement Cap.

## Bonded Indebtedness

No amount of bonded indebtedness will be incurred by the City.

Discount Rate	0.00%
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Inflation Rate	2.00%
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Real Property Tax		Participation	
City of Mesquite	0.73400000	60%	0.4404000
Kaufman County M&O	0.37482200	55%	0.2061521
Kaufman County I&S	0.06430000	0%	0.0000000
Spradley Farms MMD I&S	0.38000000	100%	0.3800000
Road and Bridge	0.09799000	0%	0.0000000
Forney ISD	1.47000000	0%	0.0000000
	<b>3.12111200</b>		<b>1.02655210</b>

Personal Property Tax		Participation	
City of Mesquite	0.73400000	0%	0.0000000
Kaufman County M&O	0.37482200	0%	0.0000000
Kaufman County I&S	0.06430000	0%	0.0000000
Spradley Farms MMD I&S	0.44000000	0%	0.0000000
Road and Bridge	0.09799000	0%	0.0000000
Forney ISD	1.47000000	0%	0.0000000
	<b>3.18111200</b>		<b>0.00000000</b>

Sales Tax Rate	0.02000000	0.00%	0.00000000
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## Taxing Unit Participation

- 60% City Tax Increment or 0.4404000 Tax Rate Equivalent**
- 55% County Tax Increment or 0.2061521 Tax Rate Equivalent**
- 100% MMD Tax or 0.3800000 Tax Rate Equivalent**

# Revenue Assumptions

## Anticipated Development

### Assumptions \*

Over the 45 year term of the TIRZ, anticipated development will include a high-quality, master-planned, residential community including open space areas. It is anticipated that the community will consist of 2,513 housing units with a total taxable value of \$870,062,815 to be built over ten phases. It is also anticipated that the approximately 8 acres within the northern parcel will be built out with commercial uses.

\*Note: Assumptions on remaining pages provided by the Developer

Home Type	Phase Completion	Units	% of Total Lots	Taxable Value PSF/Unit	Incremental Value
<b>Phase #1</b>					
Townhome	2024	67	25%	\$235,000	\$15,745,000
35' Lot	2024	54	20%	\$285,000	\$15,390,000
40' Lot	2024	54	20%	\$305,000	\$16,470,000
50' Lot	2024	43	16%	\$360,000	\$15,480,000
60' Lot	2024	32	12%	\$395,000	\$12,640,000
70' Lot	2024	19	7%	\$485,000	\$9,215,000
	Phase 1 Total	<b>269</b>		Phase 1 AV	<b>\$ 84,940,000</b>
<b>Phase #2</b>					
Townhome	2025	56	25%	\$239,700	\$13,423,200
35' Lot	2025	44	20%	\$290,700	\$12,790,800
40' Lot	2025	44	20%	\$311,100	\$13,688,400
50' Lot	2025	36	16%	\$367,200	\$13,219,200
60' Lot	2025	27	12%	\$402,900	\$10,878,300
70' Lot	2025	16	7%	\$494,700	\$7,915,200
	Phase 2 Total	<b>223</b>		Phase 2 AV	<b>\$ 71,915,100</b>
<b>Phase #3</b>					
Townhome	2026	66	25%	\$244,494	\$16,136,604
35' Lot	2026	53	20%	\$296,514	\$15,715,242
40' Lot	2026	53	20%	\$317,322	\$16,818,066
50' Lot	2026	42	16%	\$374,544	\$15,730,848
60' Lot	2026	32	12%	\$410,958	\$13,150,656
70' Lot	2026	18	7%	\$504,594	\$9,082,692
	Phase 3 Total	<b>264</b>		Phase 3 AV	<b>\$ 86,634,108</b>
<b>Phase #4</b>					
Townhome	2027	68	25%	\$249,384	\$16,958,104
35' Lot	2027	54	20%	\$302,444	\$16,331,991
40' Lot	2027	54	20%	\$323,668	\$17,478,096
50' Lot	2027	43	16%	\$382,035	\$16,427,500
60' Lot	2027	32	12%	\$419,177	\$13,413,669
70' Lot	2027	19	7%	\$514,686	\$9,779,032
	Phase 4 Total	<b>270</b>		Phase 4 AV	<b>\$ 90,388,391</b>
<b>Phase #5</b>					
Townhome	2028	43	25%	\$254,372	\$10,937,977
35' Lot	2028	35	20%	\$308,493	\$10,797,261
40' Lot	2028	35	20%	\$330,142	\$11,554,963
50' Lot	2028	28	16%	\$389,676	\$10,910,916
60' Lot	2028	21	12%	\$427,561	\$8,978,775
70' Lot	2028	12	7%	\$524,980	\$6,299,755
	Phase 5 Total	<b>174</b>		Phase 5 AV	<b>\$ 59,479,647</b>

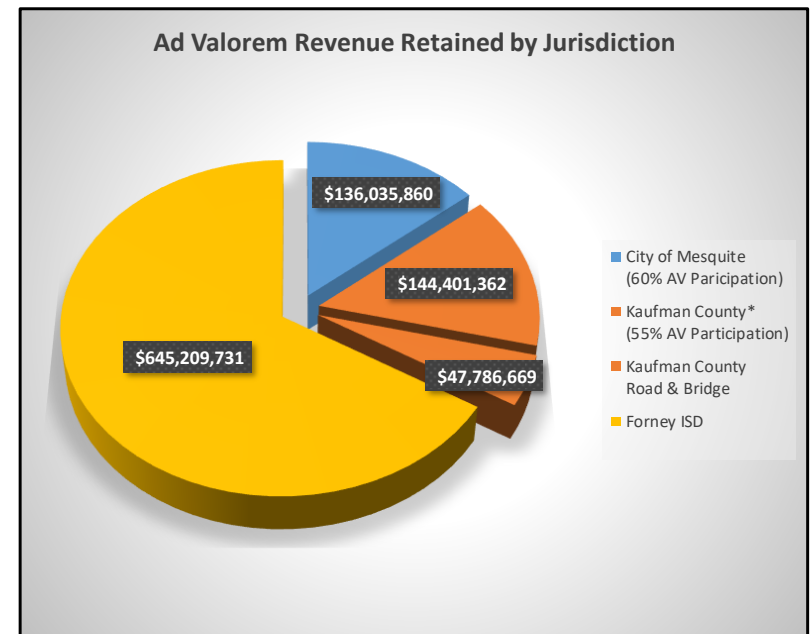
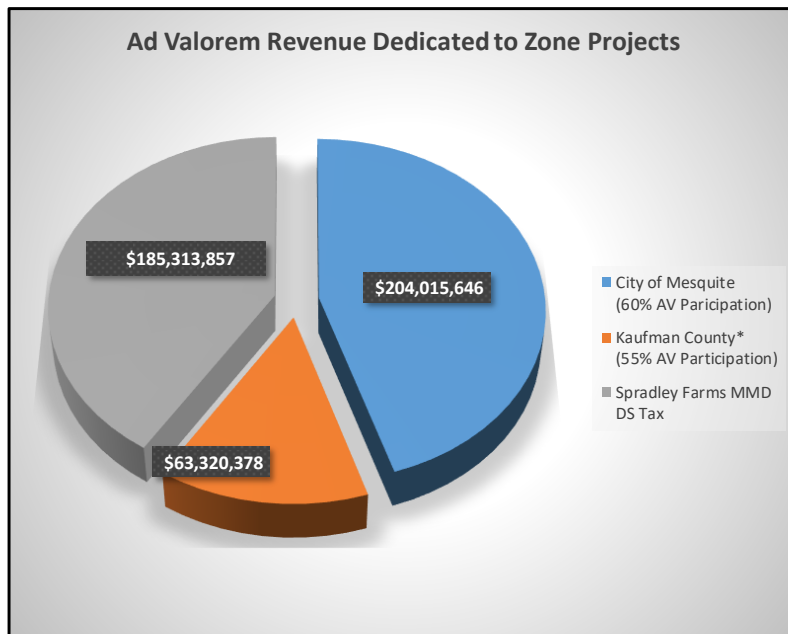
Home Type	Phase Completion	Units	% of Total Lots	Taxable Value PSF/Unit	Incremental Value
<b>Phase #6</b>					
Townhome	2029	57	25%	\$259,459	\$14,789,162
35' Lot	2029	45	20%	\$314,663	\$14,159,836
40' Lot	2029	45	20%	\$336,745	\$15,153,509
50' Lot	2029	36	16%	\$397,469	\$14,308,887
60' Lot	2029	27	12%	\$436,112	\$11,775,022
70' Lot	2029	16	7%	\$535,479	\$8,567,667
	Phase 6 Total	<b>226</b>		Phase 6 AV	<b>\$ 78,754,084</b>
<b>Phase #7</b>					
Townhome	2030	78	25%	\$264,648	\$20,642,557
35' Lot	2030	62	20%	\$320,956	\$19,899,290
40' Lot	2030	62	20%	\$343,480	\$21,295,731
50' Lot	2030	50	16%	\$405,418	\$20,270,924
60' Lot	2030	37	12%	\$444,834	\$16,458,864
70' Lot	2030	22	7%	\$546,189	\$12,016,153
	Phase 7 Total	<b>311</b>		Phase 7 AV	<b>\$ 110,583,519</b>
<b>Phase #8</b>					
Townhome	2031	63	25%	\$269,941	\$17,006,291
35' Lot	2031	50	20%	\$327,375	\$16,368,771
40' Lot	2031	50	20%	\$350,349	\$17,517,456
50' Lot	2031	40	16%	\$413,527	\$16,541,074
60' Lot	2031	30	12%	\$453,731	\$13,611,925
70' Lot	2031	18	7%	\$557,113	\$10,028,026
	Phase 8 Total	<b>251</b>		Phase 8 AV	<b>\$ 91,073,543</b>
<b>Phase #9</b>					
Townhome	2032	63	25%	\$275,340	\$17,346,417
35' Lot	2032	50	20%	\$333,923	\$16,696,146
40' Lot	2032	50	20%	\$357,356	\$17,867,806
50' Lot	2032	40	16%	\$421,797	\$16,871,895
60' Lot	2032	30	12%	\$462,805	\$13,884,164
70' Lot	2032	18	7%	\$568,255	\$10,228,586
	Phase 9 Total	<b>251</b>		Phase 9 AV	<b>\$ 92,895,014</b>
<b>Phase #10</b>					
Townhome	2034	68	25%	\$280,847	\$19,097,579
35' Lot	2034	55	20%	\$340,601	\$18,733,076
40' Lot	2034	55	20%	\$364,503	\$20,047,678
50' Lot	2034	44	16%	\$430,233	\$18,930,266
60' Lot	2034	33	12%	\$472,062	\$15,578,032
70' Lot	2034	19	7%	\$579,620	\$11,012,778
	Phase 10 Total	<b>274</b>		Phase 10 AV	<b>\$ 103,399,409</b>
	<b>TOTAL</b>	<b>2513</b>			<b>\$ 870,062,815</b>

Total 2,513 Units \$870,062,815 Tax Incremental Value

# Revenue Summary

<i>Taxing Jurisdictions</i>	<i>Total Taxes Generated</i>	<i>TIRZ</i>	<i>Net Benefit</i>
City of Mesquite	\$ 340,051,506	\$ 204,015,646	\$ 136,035,860
Kaufman County (M&O and I&S)*	\$ 207,721,740	\$ 63,320,378	\$ 144,401,362
Kaufman County Road & Bridge	\$ 47,786,669	\$ -	\$ 47,786,669
Forney ISD	\$ 645,209,731	\$ -	\$ 645,209,731
Spradley Farms MMD DS Tax	\$ 185,313,857	\$ 185,313,857	\$ -

\*Kaufman County Ad Valorem revenues calculated over 45 year life of TIRZ at full tax rate. County Ad Valorem Dedicated to Zone Projects is calculated from the O&M portion of the tax only, and stops after 35 years.



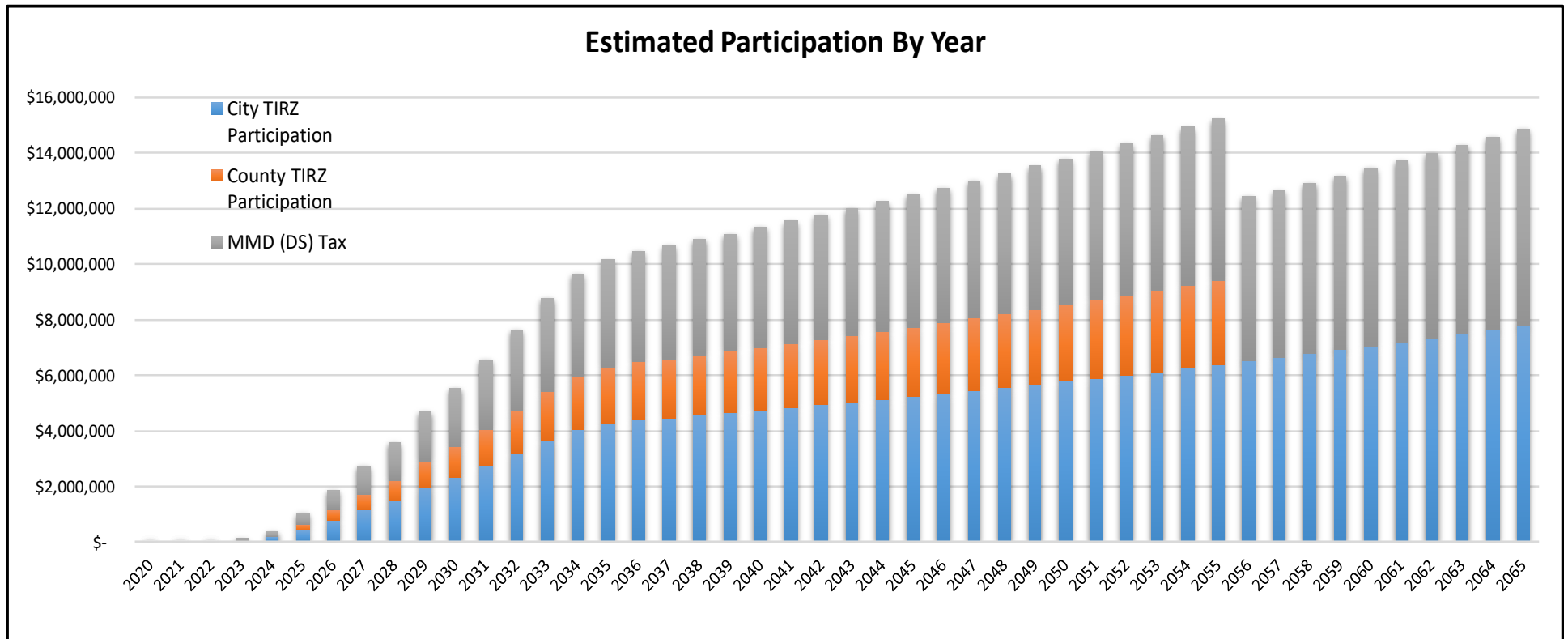
<i>Projected over the Life of the TIRZ</i>	<i>City of Mesquite (60% AV Participation)</i>	<i>Kaufman County* (55% AV Participation)</i>	<i>Kaufman County Road &amp; Bridge</i>	<i>Forney ISD</i>	<i>Spradley Farms MMD DS Tax</i>
Total Ad Valorem Revenues	\$ 340,051,506	\$ 207,721,740	\$ 47,786,669	\$ 645,209,731	\$ 185,313,857
Ad Valorem Dedicated to Zone Projects	\$ 204,015,646	\$ 63,320,378	\$ -	\$ -	\$ 185,313,857
Ad Valorem Retained by Jurisdiction	\$ 136,035,860	\$ 144,401,362	\$ 47,786,669	\$ 645,209,731	\$ -

\*Kaufman County Ad Valorem revenues calculated over 45 year life of TIRZ at full tax rate. County Ad Valorem Dedicated to Zone Projects is calculated from the O&M portion of the tax only, and stops after 35 years.

# Revenue Summary

<i>Projected over the Life of the TIRZ</i>	<i>City of Mesquite (60% AV Participation)</i>	<i>Kaufman County* (55% AV Participation)</i>	<i>Spradley Farms MMD DS Tax</i>
Total Ad Valorem Revenues	\$ 340,051,506	\$ 207,721,740	\$ 185,313,857
Ad Valorem Dedicated to Zone Projects	\$ 204,015,646	\$ 63,320,378	\$ 185,313,857
Ad Valorem Retained by Jurisdiction	\$ 136,035,860	\$ 144,401,362	\$ -

\*Kaufman County Ad Valorem revenues calculated over 45 year life of TIRZ at full tax rate. County Ad Valorem Dedicated to Zone Projects is calculated from the O&M portion of the tax only, and stops after 35 years.



# Summary of Revenue and Net Benefit By Year

Year	Base Year	1	2	3	4	5	6	7	8	9	10	11	12	13
Category	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
City Tax Generated	\$ 578	\$ 578	\$ 578	\$ 112,660	\$ 336,321	\$ 729,871	\$ 1,285,881	\$ 1,923,790	\$ 2,491,560	\$ 3,278,359	\$ 3,863,917	\$ 4,584,498	\$ 5,330,256	\$ 6,113,735
City TIRZ Participation	\$ -	\$ -	\$ -	\$ 67,249	\$ 201,446	\$ 437,576	\$ 771,182	\$ 1,153,927	\$ 1,494,589	\$ 1,966,668	\$ 2,318,004	\$ 2,750,352	\$ 3,197,807	\$ 3,667,894
City Net Benefit	\$ 578	\$ 578	\$ 578	\$ 45,411	\$ 134,875	\$ 292,295	\$ 514,699	\$ 769,863	\$ 996,971	\$ 1,311,690	\$ 1,545,914	\$ 1,834,146	\$ 2,132,449	\$ 2,445,841

County Tax Generated	\$ 346	\$ 346	\$ 346	\$ 68,819	\$ 205,443	\$ 445,845	\$ 785,485	\$ 1,175,155	\$ 1,521,979	\$ 2,002,598	\$ 2,360,288	\$ 2,800,458	\$ 3,256,007	\$ 3,734,598
County TIRZ Participation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 209,146	\$ 368,595	\$ 551,531	\$ 714,352	\$ 939,986	\$ 1,107,909	\$ 1,314,553	\$ 1,528,417	\$ 1,753,098
County Net Benefit	\$ 346	\$ 346	\$ 346	\$ 68,819	\$ 205,443	\$ 236,699	\$ 416,890	\$ 623,624	\$ 807,627	\$ 1,062,612	\$ 1,252,380	\$ 1,485,905	\$ 1,727,590	\$ 1,981,500

Forney ISD Tax Generated	\$ 1,157	\$ 1,157	\$ 1,157	\$ 237,502	\$ 638,108	\$ 1,384,798	\$ 2,439,725	\$ 3,650,043	\$ 4,727,283	\$ 6,220,090	\$ 7,331,081	\$ 8,698,251	\$ 10,113,192	\$ 11,599,700
Kaufman Road & Bridge Tax Generated	\$ 77	\$ 77	\$ 77	\$ 15,832	\$ 47,262	\$ 102,567	\$ 180,702	\$ 270,346	\$ 350,133	\$ 460,700	\$ 542,988	\$ 644,249	\$ 749,049	\$ 859,149

MMD (DS) Tax	\$ -	\$ -	\$ -	\$ 61,395	\$ 183,281	\$ 397,750	\$ 700,753	\$ 1,048,387	\$ 1,357,799	\$ 1,786,571	\$ 2,105,677	\$ 2,498,364	\$ 2,904,772	\$ 3,331,735
<b>Total TIRZ Participation</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 128,644</b>	<b>\$ 384,727</b>	<b>\$ 1,044,472</b>	<b>\$ 1,840,529</b>	<b>\$ 2,753,845</b>	<b>\$ 3,566,740</b>	<b>\$ 4,693,226</b>	<b>\$ 5,531,589</b>	<b>\$ 6,563,268</b>	<b>\$ 7,630,995</b>	<b>\$ 8,752,727</b>
<b>Total Net Benefit</b>	<b>\$ 2,158</b>	<b>\$ 2,158</b>	<b>\$ 2,158</b>	<b>\$ 367,563</b>	<b>\$ 1,025,689</b>	<b>\$ 2,016,360</b>	<b>\$ 3,552,016</b>	<b>\$ 5,313,875</b>	<b>\$ 6,882,014</b>	<b>\$ 9,055,092</b>	<b>\$ 10,672,362</b>	<b>\$ 12,662,551</b>	<b>\$ 14,722,280</b>	<b>\$ 16,886,190</b>

14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
\$ 6,745,384	\$ 7,096,577	\$ 7,296,833	\$ 7,446,369	\$ 7,595,296	\$ 7,747,202	\$ 7,902,146	\$ 8,060,189	\$ 8,221,393	\$ 8,385,821	\$ 8,553,537	\$ 8,724,608	\$ 8,899,100	\$ 9,077,082	\$ 9,258,624	\$ 9,443,796	\$ 9,632,672
\$ 4,046,884	\$ 4,257,600	\$ 4,377,753	\$ 4,467,475	\$ 4,556,831	\$ 4,647,974	\$ 4,740,941	\$ 4,835,767	\$ 4,932,489	\$ 5,031,146	\$ 5,131,776	\$ 5,234,418	\$ 5,339,113	\$ 5,445,902	\$ 5,554,827	\$ 5,665,931	\$ 5,779,256
\$ 2,698,500	\$ 2,838,978	\$ 2,919,080	\$ 2,978,894	\$ 3,038,465	\$ 3,099,228	\$ 3,161,205	\$ 3,224,422	\$ 3,288,904	\$ 3,354,675	\$ 3,421,762	\$ 3,490,190	\$ 3,559,987	\$ 3,631,180	\$ 3,703,796	\$ 3,777,865	\$ 3,853,416

\$ 4,120,443	\$ 4,334,971	\$ 4,457,298	\$ 4,548,643	\$ 4,639,615	\$ 4,732,408	\$ 4,827,056	\$ 4,923,597	\$ 5,022,069	\$ 5,122,510	\$ 5,224,960	\$ 5,329,460	\$ 5,436,049	\$ 5,544,770	\$ 5,655,665	\$ 5,768,779	\$ 5,884,154
\$ 1,934,239	\$ 2,034,952	\$ 2,092,380	\$ 2,135,263	\$ 2,177,971	\$ 2,221,534	\$ 2,265,968	\$ 2,311,291	\$ 2,357,520	\$ 2,404,673	\$ 2,452,770	\$ 2,501,829	\$ 2,551,869	\$ 2,602,909	\$ 2,654,971	\$ 2,708,073	\$ 2,762,238
\$ 2,186,205	\$ 2,300,019	\$ 2,364,918	\$ 2,413,380	\$ 2,461,644	\$ 2,510,874	\$ 2,561,088	\$ 2,612,306	\$ 2,664,549	\$ 2,717,837	\$ 2,772,190	\$ 2,827,631	\$ 2,884,180	\$ 2,941,861	\$ 3,000,695	\$ 3,060,705	\$ 3,121,916

\$ 12,798,140	\$ 13,464,465	\$ 13,844,414	\$ 14,128,131	\$ 14,410,694	\$ 14,698,908	\$ 14,992,886	\$ 15,292,744	\$ 15,598,599	\$ 15,910,571	\$ 16,228,782	\$ 16,553,358	\$ 16,884,425	\$ 17,222,113	\$ 17,566,555	\$ 17,917,887	\$ 18,276,244
\$ 947,914	\$ 997,266	\$ 1,025,408	\$ 1,046,421	\$ 1,067,350	\$ 1,088,697	\$ 1,110,471	\$ 1,132,680	\$ 1,155,334	\$ 1,178,441	\$ 1,202,009	\$ 1,226,050	\$ 1,250,571	\$ 1,275,582	\$ 1,301,094	\$ 1,327,115	\$ 1,353,658

\$ 3,675,959	\$ 3,867,345	\$ 3,976,476	\$ 4,057,967	\$ 4,139,126	\$ 4,221,909	\$ 4,306,347	\$ 4,392,474	\$ 4,480,323	\$ 4,569,930	\$ 4,661,328	\$ 4,754,555	\$ 4,849,646	\$ 4,946,639	\$ 5,045,571	\$ 5,146,483	\$ 5,249,413
\$ 9,657,081	\$ 10,159,896	\$ 10,446,609	\$ 10,660,704	\$ 10,873,928	\$ 11,091,417	\$ 11,313,256	\$ 11,539,531	\$ 11,770,332	\$ 12,005,749	\$ 12,245,874	\$ 12,490,801	\$ 12,740,628	\$ 12,995,450	\$ 13,255,369	\$ 13,520,487	\$ 13,790,907
\$ 18,630,759	\$ 19,600,728	\$ 20,153,820	\$ 20,566,827	\$ 20,978,153	\$ 21,397,706	\$ 21,825,650	\$ 22,262,153	\$ 22,707,385	\$ 23,161,523	\$ 23,624,743	\$ 24,097,228	\$ 24,579,162	\$ 25,070,735	\$ 25,572,140	\$ 26,083,573	\$ 26,605,234

31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	Spradley Farms
2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	Totals
\$ 9,825,326	\$ 10,021,832	\$ 10,222,269	\$ 10,426,714	\$ 10,635,248	\$ 10,847,953	\$ 11,064,912	\$ 11,286,211	\$ 11,511,935	\$ 11,742,174	\$ 11,977,017	\$ 12,216,557	\$ 12,460,888	\$ 12,710,106	\$ 12,964,308	\$ 340,051,506
\$ 5,894,849	\$ 6,012,752	\$ 6,133,014	\$ 6,255,682	\$ 6,380,802	\$ 6,508,425	\$ 6,638,601	\$ 6,771,380	\$ 6,906,814	\$ 7,044,957	\$ 7,185,863	\$ 7,329,588	\$ 7,476,186	\$ 7,625,717	\$ 7,778,238	\$ 204,015,646
\$ 3,930,477	\$ 4,009,080	\$ 4,089,254	\$ 4,171,032	\$ 4,254,446	\$ 4,339,528	\$ 4,426,312	\$ 4,514,831	\$ 4,605,121	\$ 4,697,216	\$ 4,791,154	\$ 4,886,970	\$ 4,984,702	\$ 5,084,389	\$ 5,186,070	\$ 136,035,282

\$ 6,001,837	\$ 6,121,874	\$ 6,244,311	\$ 6,369,198	\$ 6,496,582	\$ 6,626,513	\$ 6,759,044	\$ 6,894,224	\$ 7,032,109	\$ 7,172,751	\$ 7,316,206	\$ 7,462,530	\$ 7,611,781	\$ 7,764,016	\$ 7,919,297	\$ 207,721,740
\$ 2,817,486	\$ 2,873,839	\$ 2,931,319	\$ 2,989,949	\$ 3,049,751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,320,378
\$ 3,184,351	\$ 3,248,035	\$ 3,312,992	\$ 3,379,249	\$ 3,446,831	\$ 6,626,513	\$ 6,759,044	\$ 6,894,224	\$ 7,032,109	\$ 7,172,751	\$ 7,316,206	\$ 7,462,530	\$ 7,611,781	\$ 7,764,016	\$ 7,919,297	\$ 144,401,362

\$ 18,641,769	\$ 19,014,605	\$ 19,394,897	\$ 19,782,795	\$ 20,178,450	\$ 20,582,019	\$ 20,993,660	\$ 21,413,533	\$ 21,841,804	\$ 22,278,640	\$ 22,724,213	\$ 23,178,697	\$ 23,642,271	\$ 24,115,116	\$ 24,597,419	\$ 645,209,731
\$ 1,380,731	\$ 1,408,346	\$ 1,436,512	\$ 1,465,243	\$ 1,494,548	\$ 1,524,438	\$ 1,554,927	\$ 1,586,026	\$ 1,617,746	\$ 1,650,101	\$ 1,683,103	\$ 1,716,765	\$ 1,751,101	\$ 1,786,123	\$ 1,821,845	\$ 47,786,823

\$ 5,354,401	\$ 5,461,489	\$ 5,570,719	\$ 5,682,133	\$ 5,795,776	\$ 5,911,691	\$ 6,029,925	\$ 6,150,523	\$ 6,273,534	\$ 6,399,005	\$ 6,526,985	\$ 6,657,524	\$ 6,790,675	\$ 6,926,488	\$ 7,065,018	\$ 185,313,857
\$ 14,066,735	\$ 14,348,080	\$ 14,635,052	\$ 14,927,763	\$ 15,226,329	\$ 12,420,116	\$ 12,668,526	\$ 12,921,903	\$ 13,180,348	\$ 13,443,962	\$ 13,712,848	\$ 13,987,112	\$ 14,266,861	\$ 14,552,205	\$ 14,843,256	\$ 452,649,881
\$ 27,137,328	\$ 27,680,065	\$ 28,233,656	\$ 28,798,319	\$ 29,374,275	\$ 33,072,499	\$ 33,733,942	\$ 34,408,614	\$ 35,096,780	\$ 35,798,708	\$ 36,514,676	\$ 37,244,962	\$ 37,989,854	\$ 38,749,645	\$ 39,524,630	\$ 973,437,939

# Phase 1 Input and Output

**INPUT**

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2024	67	\$ 235,000	\$ 15,745,000
35 LFF	2024	54	\$ 285,000	\$ 15,390,000
40 LFF	2024	54	\$ 305,000	\$ 16,470,000
50 LFF	2024	43	\$ 360,000	\$ 15,480,000
60 LFF	2024	32	\$ 395,000	\$ 12,640,000
70 LFF	2024	19	\$ 485,000	\$ 9,215,000
<b>TOTAL</b>		<b>269</b>	<b>84,940,000</b>	

**OUTPUT**

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 39,702,316
Kaufman County M&O	12.0%	\$ 20,274,252
Kaufman County I&S	2.1%	\$ 3,478,009
Spradley Farms MMD I&S	12.2%	\$ 20,554,332
Road and Bridge	3.1%	\$ 5,300,313
Forney ISD	47.1%	\$ 79,512,812
	<b>100.0%</b>	<b>168,822,035</b>

100.0%

TOTAL PARTICIPATION		TOTAL
City of Mesquite	45.8%	\$ 23,821,389
Kaufman County M&O	14.6%	\$ 7,608,351
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	39.5%	\$ 20,554,332
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
	<b>100.0%</b>	<b>\$ 51,984,072</b>

100.0%

NET BENEFIT		TOTAL
City of Mesquite	13.6%	\$ 15,880,926
Kaufman County M&O	10.8%	\$ 12,665,902
Kaufman County I&S	3.0%	\$ 3,478,009
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 5,300,313
Forney ISD	68.1%	\$ 79,512,812
	<b>100.0%</b>	<b>\$ 116,837,962</b>

100.0%

# Phase 1 Total Tax Revenue

## TOTAL TAX REVENUE

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<i>Annual Units</i>	-	-	62	164	43	-	-	-	-	-	-	-	-	-	-
<i>Cumulative Units</i>	-	-	62	226	269	269	269	269	269	269	269	269	269	269	269
<b>REAL PROPERTY</b>	-	-	19,577,249	71,362,230	84,940,000	86,638,800	88,371,576	90,139,008	91,941,788	93,780,623	95,656,236	97,569,361	99,520,748	101,511,163	103,541,386
City of Mesquite	-	-	143,697	523,799	623,460	635,929	648,647	661,620	674,853	688,350	702,117	716,159	730,482	745,092	759,994
Kaufman County M&O	-	-	73,380	267,481	318,374	324,741	331,236	337,861	344,618	351,510	358,541	365,711	373,026	380,486	388,096
Kaufman County I&S	-	-	12,588	45,886	54,616	55,709	56,823	57,959	59,119	60,301	61,507	62,737	63,992	65,272	66,577
Spradley Farms MMD I&S	-	-	74,394	271,176	322,772	329,227	335,812	342,528	349,379	356,366	363,494	370,764	378,179	385,742	393,457
Road and Bridge	-	-	19,184	69,928	83,233	84,897	86,595	88,327	90,094	91,896	93,734	95,608	97,520	99,471	101,460
Forney ISD	-	-	287,786	1,049,025	1,248,618	1,273,590	1,299,062	1,325,043	1,351,544	1,378,575	1,406,147	1,434,270	1,462,955	1,492,214	1,522,058
<b>Total</b>	-	-	<b>611,028</b>	<b>2,227,295</b>	<b>2,651,073</b>	<b>2,704,094</b>	<b>2,758,176</b>	<b>2,813,339</b>	<b>2,869,606</b>	<b>2,926,998</b>	<b>2,985,538</b>	<b>3,045,249</b>	<b>3,106,154</b>	<b>3,168,277</b>	<b>3,231,643</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269	269	269	269	269	269	269	269	269	269	269	269	269	269	269
105,612,214	107,724,458	109,878,947	112,076,526	114,318,057	116,604,418	118,936,506	121,315,236	123,741,541	126,216,372	128,740,699	131,315,513	133,941,824	136,620,660	139,353,073
775,194	790,698	806,511	822,642	839,095	855,876	872,994	890,454	908,263	926,428	944,957	963,856	983,133	1,002,796	1,022,852
395,858	403,775	411,850	420,087	428,489	437,059	445,800	454,716	463,811	473,087	482,548	492,199	502,043	512,084	522,326
67,909	69,267	70,652	72,065	73,507	74,977	76,476	78,006	79,566	81,157	82,780	84,436	86,125	87,847	89,604
401,326	409,353	417,540	425,891	434,409	443,097	451,959	460,998	470,218	479,622	489,215	498,999	508,979	519,159	529,542
103,489	105,559	107,670	109,824	112,020	114,261	116,546	118,877	121,254	123,679	126,153	128,676	131,250	133,875	136,552
1,552,500	1,583,550	1,615,221	1,647,525	1,680,475	1,714,085	1,748,367	1,783,334	1,819,001	1,855,381	1,892,488	1,930,338	1,968,945	2,008,324	2,048,490
<b>3,296,275</b>	<b>3,362,201</b>	<b>3,429,445</b>	<b>3,498,034</b>	<b>3,567,995</b>	<b>3,639,354</b>	<b>3,712,142</b>	<b>3,786,384</b>	<b>3,862,112</b>	<b>3,939,354</b>	<b>4,018,141</b>	<b>4,098,504</b>	<b>4,180,474</b>	<b>4,264,084</b>	<b>4,349,365</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269	269	269	269	269	269	269	269	269	269	269	269	269	269	269
142,140,135	144,982,937	147,882,596	150,840,248	153,857,053	156,934,194	160,072,878	163,274,335	166,539,822	169,870,619	173,268,031	176,733,392	180,268,059	183,873,421	187,550,889
1,043,309	1,064,175	1,085,458	1,107,167	1,129,311	1,151,897	1,174,935	1,198,434	1,222,402	1,246,850	1,271,787	1,297,223	1,323,168	1,349,631	1,376,624
532,772	543,428	554,297	565,382	576,690	588,224	599,988	611,988	624,228	636,712	649,447	662,436	675,684	689,198	702,982
91,396	93,224	95,089	96,990	98,930	100,909	102,927	104,985	107,085	109,227	111,411	113,640	115,912	118,231	120,595
540,133	550,935	561,954	573,193	584,657	596,350	608,277	620,442	632,851	645,508	658,419	671,587	685,019	698,719	712,693
139,283	142,069	144,910	147,808	150,765	153,780	156,855	159,993	163,192	166,456	169,785	173,181	176,645	180,178	183,781
2,089,460	2,131,249	2,173,874	2,217,352	2,261,699	2,306,933	2,353,071	2,400,133	2,448,135	2,497,098	2,547,040	2,597,981	2,649,940	2,702,939	2,756,998
<b>4,436,353</b>	<b>4,525,080</b>	<b>4,615,581</b>	<b>4,707,893</b>	<b>4,802,051</b>	<b>4,898,092</b>	<b>4,996,054</b>	<b>5,095,975</b>	<b>5,197,894</b>	<b>5,301,852</b>	<b>5,407,889</b>	<b>5,516,047</b>	<b>5,626,368</b>	<b>5,738,895</b>	<b>5,853,673</b>
														GROSS
														<b>39,702,316</b>
														<b>20,274,252</b>
														<b>3,478,009</b>
														<b>20,554,332</b>
														<b>5,300,313</b>
														<b>79,512,812</b>
														<b>168,822,035</b>

# Phase 1 Participation

PARTICIPATION	Taxable Value	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
		<b>REAL PROPERTY</b>	-	-	19,577,249	71,362,230	84,940,000	86,638,800	88,371,576	90,139,008	91,941,788	93,780,623	95,656,236	97,569,361	99,520,748	101,511,163
City of Mesquite	-	-	86,218	314,279	374,076	381,557	389,188	396,972	404,912	413,010	421,270	429,695	438,289	447,055	455,996	
Kaufman County M&O	-	-	40,359	147,115	175,106	178,608	182,180	185,823	189,540	193,331	197,197	201,141	205,164	209,267	213,453	
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Spradley Farms MMD I&S	-	-	74,394	271,176	322,772	329,227	335,812	342,528	349,379	356,366	363,494	370,764	378,179	385,742	393,457	
Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Forney ISD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	-	-	<b>200,971</b>	<b>732,570</b>	<b>871,953</b>	<b>889,392</b>	<b>907,180</b>	<b>925,324</b>	<b>943,830</b>	<b>962,707</b>	<b>981,961</b>	<b>1,001,600</b>	<b>1,021,632</b>	<b>1,042,065</b>	<b>1,062,906</b>	

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
105,612,214	107,724,458	109,878,947	112,076,526	114,318,057	116,604,418	118,936,506	121,315,236	123,741,541	126,216,372	128,740,699	131,315,513	133,941,824	136,620,660	139,353,073
465,116	474,419	483,907	493,585	503,457	513,526	523,796	534,272	544,958	555,857	566,974	578,314	589,880	601,677	613,711
217,722	222,076	226,518	231,048	235,669	240,382	245,190	250,094	255,096	260,198	265,402	270,710	276,124	281,646	287,279
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
401,326	409,353	417,540	425,891	434,409	443,097	451,959	460,998	470,218	479,622	489,215	498,999	508,979	519,159	529,542
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1,084,164</b>	<b>1,105,848</b>	<b>1,127,965</b>	<b>1,150,524</b>	<b>1,173,534</b>	<b>1,197,005</b>	<b>1,220,945</b>	<b>1,245,364</b>	<b>1,270,271</b>	<b>1,295,677</b>	<b>1,321,590</b>	<b>1,348,022</b>	<b>1,374,983</b>	<b>1,402,482</b>	<b>1,430,532</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
142,140,135	144,982,937	147,882,596	150,840,248	153,857,053	156,934,194	160,072,878	163,274,335	166,539,822	169,870,619	173,268,031	176,733,392	180,268,059	183,873,421	187,550,889
625,985	638,505	651,275	664,300	677,586	691,138	704,961	719,060	733,441	748,110	763,072	778,334	793,901	809,779	825,974
293,025	298,885	304,863	310,960	317,180	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
540,133	550,935	561,954	573,193	584,657	596,350	608,277	620,442	632,851	645,508	658,419	671,587	685,019	698,719	712,693
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1,459,143</b>	<b>1,488,325</b>	<b>1,518,092</b>	<b>1,548,454</b>	<b>1,579,423</b>	<b>1,287,488</b>	<b>1,313,238</b>	<b>1,339,503</b>	<b>1,366,293</b>	<b>1,393,619</b>	<b>1,421,491</b>	<b>1,449,921</b>	<b>1,478,919</b>	<b>1,508,498</b>	<b>1,538,667</b>
														GROSS
														23,821,389
														7,608,351
														20,554,332
														51,984,072

# Phase 1 Net Benefit

(Total Tax Revenue Less Participation)

NET BENEFIT	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>SUMMARY</b>															
City of Mesquite	-	-	57,479	209,520	249,384	254,372	259,459	264,648	269,941	275,340	280,847	286,464	292,193	298,037	303,998
Kaufman County M&O	-	-	33,021	120,367	143,268	146,134	149,056	152,037	155,078	158,180	161,343	164,570	167,862	171,219	174,643
Kaufman County I&S	-	-	12,588	45,886	54,616	55,709	56,823	57,959	59,119	60,301	61,507	62,737	63,992	65,272	66,577
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	19,184	69,928	83,233	84,897	86,595	88,327	90,094	91,896	93,734	95,608	97,520	99,471	101,460
Forney ISD	-	-	287,786	1,049,025	1,248,618	1,273,590	1,299,062	1,325,043	1,351,544	1,378,575	1,406,147	1,434,270	1,462,955	1,492,214	1,522,058
<b>Total</b>	-	-	<b>410,057</b>	<b>1,494,725</b>	<b>1,779,119</b>	<b>1,814,702</b>	<b>1,850,996</b>	<b>1,888,016</b>	<b>1,925,776</b>	<b>1,964,291</b>	<b>2,003,577</b>	<b>2,043,649</b>	<b>2,084,522</b>	<b>2,126,212</b>	<b>2,168,736</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
310,077	316,279	322,605	329,057	335,638	342,351	349,198	356,182	363,305	370,571	377,983	385,542	393,253	401,118	409,141
178,136	181,699	185,333	189,039	192,820	196,677	200,610	204,622	208,715	212,889	217,147	221,490	225,920	230,438	235,047
67,909	69,267	70,652	72,065	73,507	74,977	76,476	78,006	79,566	81,157	82,780	84,436	86,125	87,847	89,604
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
103,489	105,559	107,670	109,824	112,020	114,261	116,546	118,877	121,254	123,679	126,153	128,676	131,250	133,875	136,552
1,552,500	1,583,550	1,615,221	1,647,525	1,680,475	1,714,085	1,748,367	1,783,334	1,819,001	1,855,381	1,892,488	1,930,338	1,968,945	2,008,324	2,048,490
<b>2,212,111</b>	<b>2,256,353</b>	<b>2,301,480</b>	<b>2,347,510</b>	<b>2,394,460</b>	<b>2,442,349</b>	<b>2,491,196</b>	<b>2,541,020</b>	<b>2,591,841</b>	<b>2,643,678</b>	<b>2,696,551</b>	<b>2,750,482</b>	<b>2,805,492</b>	<b>2,861,602</b>	<b>2,918,834</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	GROSS
417,323	425,670	434,183	442,867	451,724	460,759	469,974	479,373	488,961	498,740	508,715	518,889	529,267	539,852	550,649	15,880,926
239,748	244,543	249,433	254,422	259,511	264,724	269,988	275,308	280,782	286,412	292,197	298,136	304,229	310,476	316,877	12,665,902
91,396	93,224	95,089	96,990	98,930	100,909	102,927	104,985	107,085	109,227	111,411	113,640	115,912	118,231	120,595	3,478,009
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
139,283	142,069	144,910	147,808	150,765	153,780	156,855	159,993	163,192	166,456	169,785	173,181	176,645	180,178	183,781	5,300,313
2,089,460	2,131,249	2,173,874	2,217,352	2,261,699	2,306,933	2,353,071	2,400,133	2,448,135	2,497,098	2,547,040	2,597,981	2,649,940	2,702,939	2,756,998	79,512,812
<b>2,977,210</b>	<b>3,036,754</b>	<b>3,097,490</b>	<b>3,159,439</b>	<b>3,222,628</b>	<b>3,287,004</b>	<b>3,352,616</b>	<b>3,419,472</b>	<b>3,487,602</b>	<b>3,557,034</b>	<b>3,627,798</b>	<b>3,699,926</b>	<b>3,773,469</b>	<b>3,848,478</b>	<b>3,924,006</b>	<b>116,637,962</b>

# Phase 2 Input and Output

**INPUT**

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2025	56	\$ 239,700	\$ 13,423,200
35 LFF	2025	44	\$ 290,700	\$ 12,790,800
40 LFF	2025	44	\$ 311,100	\$ 13,688,400
50 LFF	2025	36	\$ 367,200	\$ 13,219,200
60 LFF	2025	27	\$ 402,900	\$ 10,878,300
70 LFF	2025	16	\$ 494,700	\$ 7,915,200
<b>TOTAL</b>			<b>71,915,100</b>	

**OUTPUT**

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 32,316,774
Kaufman County M&O	12.0%	\$ 16,502,776
Kaufman County I&S	2.1%	\$ 2,831,020
Spradley Farms MMD I&S	12.2%	\$ 16,730,755
Road and Bridge	3.1%	\$ 4,314,333
Forney ISD	47.1%	\$ 64,721,604
<b>100.0%</b>		<b>137,417,261</b>
		<i>100.0%</i>

TOTAL PARTICIPATION		TOTAL
City of Mesquite	45.9%	\$ 19,390,064
Kaufman County M&O	14.5%	\$ 6,136,062
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	39.6%	\$ 16,730,755
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
<b>100.0%</b>		<b>\$ 42,256,880</b>
		<i>100.0%</i>

NET BENEFIT		TOTAL
City of Mesquite	13.6%	\$ 12,926,709
Kaufman County M&O	10.9%	\$ 10,366,715
Kaufman County I&S	3.0%	\$ 2,831,020
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 4,314,333
Forney ISD	68.0%	\$ 64,721,604
<b>100.0%</b>		<b>\$ 95,160,381</b>
		<i>100.0%</i>

# Phase 2 Total Tax Revenue

## TOTAL TAX REVENUE

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Annual Units	-	-	-	-	183	40	-	-	-	-	-	-	-	-	-
Cumulative Units	-	-	-	-	183	223	223	223	223	223	223	223	223	223	223
% Complete	0%	0%	0%	0%	82%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Taxable Value	-	-	-	-	59,015,530	71,915,100	73,353,402	74,820,470	76,316,879	77,843,217	79,400,081	80,988,083	82,607,845	84,260,002	85,945,202
City of Mesquite	-	-	-	-	433,174	527,857	538,414	549,182	560,166	571,369	582,797	594,453	606,342	618,468	630,838
Kaufman County M&O	-	-	-	-	221,203	269,554	274,945	280,444	286,052	291,774	297,609	303,561	309,632	315,825	322,142
Kaufman County I&S	-	-	-	-	37,947	46,241	47,166	48,110	49,072	50,053	51,054	52,075	53,117	54,179	55,263
Spradley Farms MMD I&S	-	-	-	-	224,259	273,277	278,743	284,318	290,004	295,804	301,720	307,755	313,910	320,188	326,592
Road and Bridge	-	-	-	-	57,829	70,470	71,879	73,317	74,783	76,279	77,804	79,360	80,947	82,566	84,218
Forney ISD	-	-	-	-	867,528	1,057,152	1,078,295	1,099,861	1,121,858	1,144,295	1,167,181	1,190,525	1,214,335	1,238,622	1,263,394
<b>Total</b>	-	-	-	-	<b>1,841,941</b>	<b>2,244,551</b>	<b>2,289,442</b>	<b>2,335,231</b>	<b>2,381,935</b>	<b>2,429,574</b>	<b>2,478,165</b>	<b>2,527,729</b>	<b>2,578,283</b>	<b>2,629,849</b>	<b>2,682,446</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
223	223	223	223	223	223	223	223	223	223	223	223	223	223	223
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
87,664,106	89,417,388	91,205,735	93,029,850	94,890,447	96,788,256	98,724,021	100,698,502	102,712,472	104,766,721	106,862,056	108,999,297	111,179,283	113,402,868	115,670,926
643,455	656,324	669,450	682,839	696,496	710,426	724,634	739,127	753,910	768,988	784,367	800,055	816,056	832,377	849,025
328,584	335,156	341,859	348,696	355,670	362,784	370,039	377,440	384,989	392,689	400,542	408,553	416,724	425,059	433,560
56,368	57,495	58,645	59,818	61,015	62,235	63,480	64,749	66,044	67,365	68,712	70,087	71,488	72,918	74,376
333,124	339,786	346,582	353,513	360,584	367,795	375,151	382,654	390,307	398,114	406,076	414,197	422,481	430,931	439,550
85,902	87,620	89,373	91,160	92,983	94,843	96,740	98,674	100,648	102,661	104,714	106,808	108,945	111,123	113,346
1,288,662	1,314,436	1,340,724	1,367,539	1,394,890	1,422,787	1,451,243	1,480,268	1,509,873	1,540,071	1,570,872	1,602,290	1,634,335	1,667,022	1,700,363
<b>2,736,095</b>	<b>2,790,817</b>	<b>2,846,633</b>	<b>2,903,566</b>	<b>2,961,637</b>	<b>3,020,870</b>	<b>3,081,287</b>	<b>3,142,913</b>	<b>3,205,771</b>	<b>3,269,887</b>	<b>3,335,284</b>	<b>3,401,990</b>	<b>3,470,030</b>	<b>3,539,431</b>	<b>3,610,219</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
223	223	223	223	223	223	223	223	223	223	223	223	223	223	223
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
117,984,344	120,344,031	122,750,912	125,205,930	127,710,048	130,264,249	132,869,534	135,526,925	138,237,464	141,002,213	143,822,257	146,698,702	149,632,676	152,625,330	155,677,836
866,005	883,325	900,992	919,012	937,392	956,140	975,262	994,768	1,014,663	1,034,956	1,055,655	1,076,768	1,098,304	1,120,270	1,142,675
442,231	451,076	460,097	469,299	478,685	488,259	498,024	507,985	518,144	528,507	539,077	549,859	560,856	572,073	583,515
75,864	77,381	78,929	80,507	82,118	83,760	85,435	87,144	88,887	90,664	92,478	94,327	96,214	98,138	100,101
448,341	457,307	466,453	475,783	485,298	495,004	504,904	515,002	525,302	535,808	546,525	557,455	568,604	579,976	591,576
115,613	117,925	120,284	122,689	125,143	127,646	130,199	132,803	135,459	138,168	140,931	143,750	146,625	149,558	152,549
1,734,370	1,769,057	1,804,438	1,840,527	1,877,338	1,914,884	1,953,182	1,992,246	2,032,091	2,072,733	2,114,187	2,156,471	2,199,600	2,243,592	2,288,464
<b>3,682,424</b>	<b>3,756,072</b>	<b>3,831,193</b>	<b>3,907,817</b>	<b>3,985,974</b>	<b>4,065,693</b>	<b>4,147,007</b>	<b>4,229,947</b>	<b>4,314,546</b>	<b>4,400,837</b>	<b>4,488,854</b>	<b>4,578,631</b>	<b>4,670,203</b>	<b>4,763,607</b>	<b>4,858,880</b>
														<b>GROSS</b>
														<b>32,316,774</b>
														<b>16,502,776</b>
														<b>2,831,020</b>
														<b>16,730,755</b>
														<b>4,314,333</b>
														<b>64,721,604</b>
														<b>137,417,261</b>

# Phase 2 Participation

PARTICIPATION	2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035															
	Taxable Value	-	-	-	-	59,015,530	71,915,100	73,353,402	74,820,470	76,316,879	77,843,217	79,400,081	80,988,083	82,607,845	84,260,002	85,945,202
REAL PROPERTY																
City of Mesquite	-	-	-	-	259,904	316,714	323,048	329,509	336,100	342,822	349,678	356,672	363,805	371,081	378,503	
Kaufman County M&O	-	-	-	-	121,662	148,254	151,220	154,244	157,329	160,475	163,685	166,959	170,298	173,704	177,178	
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Spradley Farms MMD I&S	-	-	-	-	224,259	273,277	278,743	284,318	290,004	295,804	301,720	307,755	313,910	320,188	326,592	
Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Forney ISD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	-	-	-	-	<b>605,825</b>	<b>738,246</b>	<b>753,011</b>	<b>768,071</b>	<b>783,433</b>	<b>799,101</b>	<b>815,083</b>	<b>831,385</b>	<b>848,013</b>	<b>864,973</b>	<b>882,272</b>	

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
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87,664,106	89,417,388	91,205,735	93,029,850	94,890,447	96,788,256	98,724,021	100,698,502	102,712,472	104,766,721	106,862,056	108,999,297	111,179,283	113,402,868	115,670,926
386,073	393,794	401,670	409,703	417,898	426,255	434,781	443,476	452,346	461,393	470,620	480,033	489,634	499,426	509,415
180,721	184,336	188,023	191,783	195,619	199,531	203,522	207,592	211,744	215,979	220,298	224,704	229,198	233,782	238,458
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
333,124	339,786	346,582	353,513	360,584	367,795	375,151	382,654	390,307	398,114	406,076	414,197	422,481	430,931	439,550
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>899,918</b>	<b>917,916</b>	<b>936,274</b>	<b>955,000</b>	<b>974,100</b>	<b>993,582</b>	<b>1,013,454</b>	<b>1,033,723</b>	<b>1,054,397</b>	<b>1,075,485</b>	<b>1,096,995</b>	<b>1,118,935</b>	<b>1,141,313</b>	<b>1,164,140</b>	<b>1,187,422</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
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117,984,344	120,344,031	122,750,912	125,205,930	127,710,048	130,264,249	132,869,534	135,526,925	138,237,464	141,002,213	143,822,257	146,698,702	149,632,676	152,625,330	155,677,836
519,603	529,995	540,595	551,407	562,435	573,684	585,157	596,861	608,798	620,974	633,393	646,061	658,982	672,162	685,605
243,227	248,092	253,054	258,115	263,277	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
448,341	457,307	466,453	475,783	485,298	495,004	504,904	515,002	525,302	535,808	546,525	557,455	568,604	579,976	591,576
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1,211,171</b>	<b>1,235,394</b>	<b>1,260,102</b>	<b>1,285,304</b>	<b>1,311,010</b>	<b>1,068,688</b>	<b>1,090,062</b>	<b>1,111,863</b>	<b>1,134,100</b>	<b>1,156,782</b>	<b>1,179,918</b>	<b>1,203,516</b>	<b>1,227,586</b>	<b>1,252,138</b>	<b>1,277,181</b>
														GROSS
														<b>19,390,064</b>
														<b>6,136,062</b>
														<b>16,730,755</b>
														<b>42,256,880</b>

# Phase 2 Net Benefit

(Total Tax Revenue Less Participation)

NET BENEFIT	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>SUMMARY</b>															
City of Mesquite	-	-	-	-	173,270	211,143	215,366	219,673	224,066	228,548	233,119	237,781	242,537	247,387	252,335
Kaufman County M&O	-	-	-	-	99,541	121,299	123,725	126,200	128,724	131,298	133,924	136,603	139,335	142,121	144,964
Kaufman County I&S	-	-	-	-	37,947	46,241	47,166	48,110	49,072	50,053	51,054	52,075	53,117	54,179	55,263
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	-	-	57,829	70,470	71,879	73,317	74,783	76,279	77,804	79,360	80,947	82,566	84,218
Forney ISD	-	-	-	-	867,528	1,057,152	1,078,295	1,099,861	1,121,858	1,144,295	1,167,181	1,190,525	1,214,335	1,238,622	1,263,394
<b>Total</b>	-	-	-	-	<b>1,236,116</b>	<b>1,506,305</b>	<b>1,536,431</b>	<b>1,567,160</b>	<b>1,598,503</b>	<b>1,630,473</b>	<b>1,663,082</b>	<b>1,696,344</b>	<b>1,730,271</b>	<b>1,764,876</b>	<b>1,800,174</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
257,382	262,529	267,780	273,136	278,598	284,170	289,854	295,651	301,564	307,595	313,747	320,022	326,422	332,951	339,610
147,863	150,820	153,837	156,913	160,052	163,253	166,518	169,848	173,245	176,710	180,244	183,849	187,526	191,277	195,102
56,368	57,495	58,645	59,818	61,015	62,235	63,480	64,749	66,044	67,365	68,712	70,087	71,488	72,918	74,376
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85,902	87,620	89,373	91,160	92,983	94,843	96,740	98,674	100,648	102,661	104,714	106,808	108,945	111,123	113,346
1,288,662	1,314,436	1,340,724	1,367,539	1,394,890	1,422,787	1,451,243	1,480,268	1,509,873	1,540,071	1,570,872	1,602,290	1,634,335	1,667,022	1,700,363
<b>1,836,177</b>	<b>1,872,901</b>	<b>1,910,359</b>	<b>1,948,566</b>	<b>1,987,537</b>	<b>2,027,288</b>	<b>2,067,834</b>	<b>2,109,190</b>	<b>2,151,374</b>	<b>2,194,402</b>	<b>2,238,290</b>	<b>2,283,056</b>	<b>2,328,717</b>	<b>2,375,291</b>	<b>2,422,797</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	GROSS
346,402	353,330	360,397	367,605	374,957	382,456	390,105	397,907	405,865	413,982	422,262	430,707	439,322	448,108	457,070	<b>12,926,709</b>
199,004	202,984	207,044	211,185	215,408	488,259	498,024	507,985	518,144	528,507	539,077	549,859	560,856	572,073	583,515	<b>10,366,715</b>
75,864	77,381	78,929	80,507	82,118	83,760	85,435	87,144	88,887	90,664	92,478	94,327	96,214	98,138	100,101	<b>2,831,020</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
115,613	117,925	120,284	122,689	125,143	127,646	130,199	132,803	135,459	138,168	140,931	143,750	146,625	149,558	152,549	<b>4,314,333</b>
1,734,370	1,769,057	1,804,438	1,840,527	1,877,338	1,914,884	1,953,182	1,992,246	2,032,091	2,072,733	2,114,187	2,156,471	2,199,600	2,243,592	2,288,464	<b>64,721,604</b>
<b>2,471,253</b>	<b>2,520,678</b>	<b>2,571,091</b>	<b>2,622,513</b>	<b>2,674,963</b>	<b>2,997,005</b>	<b>3,056,945</b>	<b>3,118,084</b>	<b>3,180,446</b>	<b>3,244,055</b>	<b>3,308,936</b>	<b>3,375,115</b>	<b>3,442,617</b>	<b>3,511,469</b>	<b>3,581,699</b>	<b>95,160,381</b>

# Phase 3 Input and Output

**INPUT**

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2026	66	\$ 244,494	\$ 16,136,604
35 LFF	2026	53	\$ 296,514	\$ 15,715,242
40 LFF	2026	53	\$ 317,322	\$ 16,818,066
50 LFF	2026	42	\$ 374,544	\$ 15,730,848
60 LFF	2026	32	\$ 410,958	\$ 13,150,656
70 LFF	2026	18	\$ 504,594	\$ 9,082,692
<b>TOTAL</b>			<b>86,634,108</b>	

**OUTPUT**

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 37,533,739
Kaufman County M&O	12.0%	\$ 19,166,854
Kaufman County I&S	2.1%	\$ 3,288,037
Spradley Farms MMD I&S	12.2%	\$ 19,431,636
Road and Bridge	3.1%	\$ 5,010,805
Forney ISD	47.1%	\$ 75,169,749
<b>100.0%</b>		<b>\$ 159,600,821</b>
		<i>100.0%</i>

TOTAL PARTICIPATION		TOTAL
City of Mesquite	45.6%	\$ 22,520,243
Kaufman County M&O	15.0%	\$ 7,386,093
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	39.4%	\$ 19,431,636
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
<b>100.0%</b>		<b>\$ 49,337,972</b>
		<i>100.0%</i>

NET BENEFIT		TOTAL
City of Mesquite	13.6%	\$ 15,013,495
Kaufman County M&O	10.7%	\$ 11,780,761
Kaufman County I&S	3.0%	\$ 3,288,037
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 5,010,805
Forney ISD	68.2%	\$ 75,169,749
<b>100.0%</b>		<b>\$ 110,262,849</b>
		<i>100.0%</i>

# Phase 3 Total Tax Revenue

## TOTAL TAX REVENUE

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Annual Units	-	-	-	-	-	208	56	-	-	-	-	-	-	-	-
Cumulative Units	-	-	-	-	-	208	264	264	264	264	264	264	264	264	264
% Complete	0%	0%	0%	0%	0%	79%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Taxable Value	-	-	-	-	-	68,257,176	86,634,108	88,366,790	90,134,126	91,936,808	93,775,545	95,651,056	97,564,077	99,515,358	101,505,665
City of Mesquite	-	-	-	-	-	501,008	635,894	648,612	661,584	674,816	688,312	702,079	716,120	730,443	745,052
Kaufman County M&O	-	-	-	-	-	255,843	324,724	331,218	337,843	344,599	351,491	358,521	365,692	373,005	380,466
Kaufman County I&S	-	-	-	-	-	43,889	55,706	56,820	57,956	59,115	60,298	61,504	62,734	63,988	65,268
Spradley Farms MMD I&S	-	-	-	-	-	259,377	329,210	335,794	342,510	349,360	356,347	363,474	370,743	378,158	385,722
Road and Bridge	-	-	-	-	-	66,885	84,893	86,591	88,322	90,089	91,891	93,728	95,603	97,515	99,465
Forney ISD	-	-	-	-	-	1,003,380	1,273,521	1,298,992	1,324,972	1,351,471	1,378,501	1,406,071	1,434,192	1,462,876	1,492,133
<b>Total</b>	-	-	-	-	-	<b>2,130,383</b>	<b>2,703,948</b>	<b>2,758,026</b>	<b>2,813,187</b>	<b>2,869,451</b>	<b>2,926,840</b>	<b>2,985,377</b>	<b>3,045,084</b>	<b>3,105,986</b>	<b>3,168,106</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264	264	264	264	264	264	264	264	264	264	264	264	264	264	264
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
103,535,779	105,606,494	107,718,624	109,872,997	112,070,457	114,311,866	116,598,103	118,930,065	121,308,666	123,734,840	126,209,536	128,733,727	131,308,402	133,934,570	136,613,261
759,953	775,152	790,655	806,468	822,597	839,049	855,830	872,947	890,406	908,214	926,378	944,906	963,804	983,080	1,002,741
388,075	395,836	403,753	411,828	420,065	428,466	437,035	445,776	454,692	463,785	473,061	482,522	492,173	502,016	512,057
66,574	67,905	69,263	70,648	72,061	73,503	74,973	76,472	78,001	79,562	81,153	82,776	84,431	86,120	87,842
393,436	401,305	409,331	417,517	425,868	434,385	443,073	451,934	460,973	470,192	479,596	489,188	498,972	508,951	519,130
101,455	103,484	105,553	107,665	109,818	112,014	114,254	116,540	118,870	121,248	123,673	126,146	128,669	131,242	133,867
1,521,976	1,552,415	1,583,464	1,615,133	1,647,436	1,680,384	1,713,992	1,748,272	1,783,237	1,818,902	1,855,280	1,892,386	1,930,234	1,968,838	2,008,215
<b>3,231,468</b>	<b>3,296,097</b>	<b>3,362,019</b>	<b>3,429,259</b>	<b>3,497,844</b>	<b>3,567,801</b>	<b>3,639,157</b>	<b>3,711,941</b>	<b>3,786,179</b>	<b>3,861,903</b>	<b>3,939,141</b>	<b>4,017,924</b>	<b>4,098,282</b>	<b>4,180,248</b>	<b>4,263,853</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264	264	264	264	264	264	264	264	264	264	264	264	264	264	264
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
139,345,526	142,132,437	144,975,086	147,874,587	150,832,079	153,848,721	156,925,695	160,064,209	163,265,493	166,530,803	169,861,419	173,258,647	176,723,820	180,258,297	183,863,463
1,022,796	1,043,252	1,064,117	1,085,399	1,107,107	1,129,250	1,151,835	1,174,871	1,198,369	1,222,336	1,246,783	1,271,718	1,297,153	1,323,096	1,349,558
522,298	532,744	543,399	554,266	565,352	576,659	588,192	599,956	611,955	624,194	636,678	649,412	662,400	675,648	689,161
89,599	91,391	93,219	95,083	96,985	98,925	100,903	102,921	104,980	107,079	109,221	111,405	113,633	115,906	118,224
529,513	540,103	550,905	561,923	573,162	584,625	596,318	608,244	620,409	632,817	645,473	658,383	671,551	684,982	698,681
136,545	139,276	142,061	144,902	147,800	150,756	153,771	156,847	159,984	163,184	166,447	169,776	173,172	176,635	180,168
2,048,379	2,089,347	2,131,134	2,173,756	2,217,232	2,261,576	2,306,808	2,352,944	2,400,003	2,448,003	2,496,963	2,546,902	2,597,840	2,649,797	2,702,793
<b>4,349,130</b>	<b>4,436,113</b>	<b>4,524,835</b>	<b>4,615,331</b>	<b>4,707,638</b>	<b>4,801,791</b>	<b>4,897,827</b>	<b>4,995,783</b>	<b>5,095,699</b>	<b>5,197,613</b>	<b>5,301,565</b>	<b>5,407,596</b>	<b>5,515,748</b>	<b>5,626,063</b>	<b>5,738,585</b>
														<b>GROSS</b>
														<b>37,533,739</b>
														<b>19,166,854</b>
														<b>3,288,037</b>
														<b>19,431,636</b>
														<b>5,010,805</b>
														<b>75,169,749</b>
														<b>159,600,821</b>

# Phase 3 Participation

PARTICIPATION	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	<b>REAL PROPERTY</b>	<i>Taxable Value</i>	-	-	-	-	68,257,176	86,634,108	88,366,790	90,134,126	91,936,808	93,775,545	95,651,056	97,564,077	99,515,358
City of Mesquite	-	-	-	-	-	300,605	381,537	389,167	396,951	404,890	412,987	421,247	429,672	438,266	447,031
Kaufman County M&O	-	-	-	-	-	140,714	178,598	182,170	185,813	189,530	193,320	197,187	201,130	205,153	209,256
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spradley Farms MMD I&S	-	-	-	-	-	259,377	329,210	335,794	342,510	349,360	356,347	363,474	370,743	378,158	385,722
Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forney ISD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	<b>700,695</b>	<b>889,344</b>	<b>907,131</b>	<b>925,274</b>	<b>943,779</b>	<b>962,655</b>	<b>981,908</b>	<b>1,001,546</b>	<b>1,021,577</b>	<b>1,042,009</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
103,535,779	105,606,494	107,718,624	109,872,997	112,070,457	114,311,866	116,598,103	118,930,065	121,308,666	123,734,840	126,209,536	128,733,727	131,308,402	133,934,570	136,613,261
455,972	465,091	474,393	483,881	493,558	503,429	513,498	523,768	534,243	544,928	555,827	566,943	578,282	589,848	601,645
213,441	217,710	222,064	226,505	231,036	235,656	240,369	245,177	250,080	255,082	260,184	265,387	270,695	276,109	281,631
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
393,436	401,305	409,331	417,517	425,868	434,385	443,073	451,934	460,973	470,192	479,596	489,188	498,972	508,951	519,130
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1,062,849</b>	<b>1,084,106</b>	<b>1,105,788</b>	<b>1,127,904</b>	<b>1,150,462</b>	<b>1,173,471</b>	<b>1,196,940</b>	<b>1,220,879</b>	<b>1,245,297</b>	<b>1,270,203</b>	<b>1,295,607</b>	<b>1,321,519</b>	<b>1,347,949</b>	<b>1,374,908</b>	<b>1,402,406</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
139,345,526	142,132,437	144,975,086	147,874,587	150,832,079	153,848,721	156,925,695	160,064,209	163,265,493	166,530,803	169,861,419	173,258,647	176,723,820	180,258,297	183,863,463
613,678	625,951	638,470	651,240	664,264	677,550	691,101	704,923	719,021	733,402	748,070	763,031	778,292	793,858	809,735
287,264	293,009	298,869	304,847	310,943	317,162	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
529,513	540,103	550,905	561,923	573,162	584,625	596,318	608,244	620,409	632,817	645,473	658,383	671,551	684,982	698,681
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1,430,454</b>	<b>1,459,064</b>	<b>1,488,245</b>	<b>1,518,010</b>	<b>1,548,370</b>	<b>1,579,337</b>	<b>1,287,418</b>	<b>1,313,167</b>	<b>1,339,430</b>	<b>1,366,219</b>	<b>1,393,543</b>	<b>1,421,414</b>	<b>1,449,842</b>	<b>1,478,839</b>	<b>1,508,416</b>
														<b>GROSS</b>
														<b>22,520,243</b>
														<b>7,386,093</b>
														<b>19,431,636</b>
														<b>49,337,972</b>

# Phase 3 Net Benefit

(Total Tax Revenue Less Participation)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>NET BENEFIT</b>															
<b>SUMMARY</b>															
City of Mesquite	-	-	-	-	-	200,403	254,358	259,445	264,634	269,926	275,325	280,831	286,448	292,177	298,021
Kaufman County M&O	-	-	-	-	-	115,129	146,126	149,048	152,029	155,070	158,171	161,335	164,561	167,852	171,210
Kaufman County I&S	-	-	-	-	-	43,889	55,706	56,820	57,956	59,115	60,298	61,504	62,734	63,988	65,268
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	-	-	-	66,885	84,893	86,591	88,322	90,089	91,891	93,728	95,603	97,515	99,465
Forney ISD	-	-	-	-	-	1,003,380	1,273,521	1,298,992	1,324,972	1,351,471	1,378,501	1,406,071	1,434,192	1,462,876	1,492,133
<b>Total</b>	-	-	-	-	-	<b>1,429,687</b>	<b>1,814,603</b>	<b>1,850,895</b>	<b>1,887,913</b>	<b>1,925,672</b>	<b>1,964,185</b>	<b>2,003,469</b>	<b>2,043,538</b>	<b>2,084,409</b>	<b>2,126,097</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
303,981	310,061	316,262	322,587	329,039	335,620	342,332	349,179	356,162	363,285	370,551	377,962	385,521	393,232	401,097
174,634	178,126	181,689	185,323	189,029	192,810	196,666	200,599	204,611	208,703	212,877	217,135	221,478	225,907	230,425
66,574	67,905	69,263	70,648	72,061	73,503	74,973	76,472	78,001	79,562	81,153	82,776	84,431	86,120	87,842
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
101,455	103,484	105,553	107,665	109,818	112,014	114,254	116,540	118,870	121,248	123,673	126,146	128,669	131,242	133,867
1,521,976	1,552,415	1,583,464	1,615,133	1,647,436	1,680,384	1,713,992	1,748,272	1,783,237	1,818,902	1,855,280	1,892,386	1,930,234	1,968,838	2,008,215
<b>2,168,619</b>	<b>2,211,991</b>	<b>2,256,231</b>	<b>2,301,356</b>	<b>2,347,383</b>	<b>2,394,330</b>	<b>2,442,217</b>	<b>2,491,061</b>	<b>2,540,883</b>	<b>2,591,700</b>	<b>2,643,534</b>	<b>2,696,405</b>	<b>2,750,333</b>	<b>2,805,340</b>	<b>2,861,447</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	GROSS
409,118	417,301	425,647	434,160	442,843	451,700	460,734	469,949	479,347	488,934	498,713	508,687	518,861	529,238	539,823	15,013,495
235,034	239,735	244,529	249,420	254,408	259,496	264,688	269,986	275,395	280,914	286,543	292,282	298,131	304,090	310,159	11,780,761
89,599	91,391	93,219	95,083	96,985	98,925	100,903	102,921	104,980	107,079	109,221	111,405	113,633	115,906	118,224	3,288,037
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
136,545	139,276	142,061	144,902	147,800	150,756	153,771	156,847	159,984	163,184	166,447	169,776	173,172	176,635	180,168	5,010,805
2,048,379	2,089,347	2,131,134	2,173,756	2,217,232	2,261,576	2,306,808	2,352,944	2,400,003	2,448,003	2,496,963	2,546,902	2,597,840	2,649,797	2,702,793	75,169,749
<b>2,918,676</b>	<b>2,977,049</b>	<b>3,036,590</b>	<b>3,097,322</b>	<b>3,159,268</b>	<b>3,222,454</b>	<b>3,610,408</b>	<b>3,682,616</b>	<b>3,756,269</b>	<b>3,831,394</b>	<b>3,908,022</b>	<b>3,986,182</b>	<b>4,065,906</b>	<b>4,147,224</b>	<b>4,230,169</b>	<b>110,262,849</b>

# Phase 4 Input and Output

**INPUT**

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2027	68	\$ 249,384	\$ 16,958,104
35 LFF	2027	54	\$ 302,444	\$ 16,331,991
40 LFF	2027	54	\$ 323,668	\$ 17,478,096
50 LFF	2027	43	\$ 382,035	\$ 16,427,500
60 LFF	2027	32	\$ 419,177	\$ 13,413,669
70 LFF	2027	19	\$ 514,686	\$ 9,779,032
<b>TOTAL</b>		<b>270</b>	<b>90,388,391</b>	

**OUTPUT**

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 37,701,288
Kaufman County M&O	12.0%	\$ 19,252,415
Kaufman County I&S	2.1%	\$ 3,302,715
Spradley Farms MMD I&S	12.2%	\$ 19,518,378
Road and Bridge	3.1%	\$ 5,033,173
Forney ISD	47.1%	\$ 75,505,305
<b>100.0%</b>		<b>160,313,275</b>
		<i>100.0%</i>

TOTAL PARTICIPATION		TOTAL
City of Mesquite	46.0%	\$ 22,620,773
Kaufman County M&O	14.3%	\$ 7,036,539
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	39.7%	\$ 19,518,378
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
<b>100.0%</b>		<b>\$ 49,175,690</b>
		<i>100.0%</i>

NET BENEFIT		TOTAL
City of Mesquite	13.6%	\$ 15,080,515
Kaufman County M&O	11.0%	\$ 12,215,876
Kaufman County I&S	3.0%	\$ 3,302,715
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 5,033,173
Forney ISD	67.9%	\$ 75,505,305
<b>100.0%</b>		<b>\$ 111,137,584</b>
		<i>100.0%</i>

# Phase 4 Total Tax Revenue

## TOTAL TAX REVENUE

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Annual Units	-	-	-	-	-	-	192	78	-	-	-	-	-	-	-
Cumulative Units	-	-	-	-	-	-	192	270	270	270	270	270	270	270	270
% Complete	0%	0%	0%	0%	0%	0%	71%	100%	100%	100%	100%	100%	100%	100%	100%
Taxable Value	-	-	-	-	-	-	64,276,189	90,388,391	92,196,159	94,040,082	95,920,884	97,839,302	99,796,088	101,792,010	103,827,850
City of Mesquite	-	-	-	-	-	-	471,787	663,451	676,720	690,254	704,059	718,140	732,503	747,153	762,096
Kaufman County M&O	-	-	-	-	-	-	240,921	338,796	345,571	352,483	359,533	366,723	374,058	381,539	389,170
Kaufman County I&S	-	-	-	-	-	-	41,330	58,120	59,282	60,468	61,677	62,911	64,169	65,452	66,761
Spradley Farms MMD I&S	-	-	-	-	-	-	244,250	343,476	350,345	357,352	364,499	371,789	379,225	386,810	394,546
Road and Bridge	-	-	-	-	-	-	62,984	88,572	90,343	92,150	93,993	95,873	97,790	99,746	101,741
Forney ISD	-	-	-	-	-	-	944,860	1,328,709	1,355,284	1,382,389	1,410,037	1,438,238	1,467,002	1,496,343	1,526,269
<b>Total</b>	-	-	-	-	-	-	<b>2,006,132</b>	<b>2,821,123</b>	<b>2,877,545</b>	<b>2,935,096</b>	<b>2,993,798</b>	<b>3,053,674</b>	<b>3,114,748</b>	<b>3,177,043</b>	<b>3,240,583</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
270	270	270	270	270	270	270	270	270	270	270	270	270	270	270
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
105,904,407	108,022,495	110,182,945	112,386,604	114,634,336	116,927,022	119,265,563	121,650,874	124,083,892	126,565,569	129,096,881	131,678,818	134,312,395	136,998,643	139,738,616
777,338	792,885	808,743	824,918	841,416	858,244	875,409	892,917	910,776	928,991	947,571	966,523	985,853	1,005,570	1,025,681
396,953	404,892	412,990	421,250	429,675	438,268	447,034	455,974	465,094	474,396	483,884	493,561	503,432	513,501	523,771
68,097	69,458	70,848	72,265	73,710	75,184	76,688	78,222	79,786	81,382	83,009	84,669	86,363	88,090	89,852
402,437	410,485	418,695	427,069	435,610	444,323	453,209	462,273	471,519	480,949	490,568	500,380	510,387	520,595	531,007
103,776	105,851	107,968	110,128	112,330	114,577	116,868	119,206	121,590	124,022	126,502	129,032	131,613	134,245	136,930
1,556,795	1,587,931	1,619,689	1,652,083	1,685,125	1,718,827	1,753,204	1,788,268	1,824,033	1,860,514	1,897,724	1,935,679	1,974,392	2,013,880	2,054,158
<b>3,305,395</b>	<b>3,371,503</b>	<b>3,438,933</b>	<b>3,507,712</b>	<b>3,577,866</b>	<b>3,649,423</b>	<b>3,722,412</b>	<b>3,796,860</b>	<b>3,872,797</b>	<b>3,950,253</b>	<b>4,029,258</b>	<b>4,109,843</b>	<b>4,192,040</b>	<b>4,275,881</b>	<b>4,361,399</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
270	270	270	270	270	270	270	270	270	270	270	270	270	270	270
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
142,533,388	145,384,056	148,291,737	151,257,571	154,282,723	157,368,377	160,515,745	163,726,060	167,000,581	170,340,593	173,747,405	177,222,353	180,766,800	184,382,136	188,069,778
1,046,195	1,067,119	1,088,461	1,110,231	1,132,435	1,155,084	1,178,186	1,201,749	1,225,784	1,250,300	1,275,306	1,300,812	1,326,828	1,353,365	1,380,432
534,246	544,931	555,830	566,947	578,286	589,851	601,648	613,681	625,955	638,474	651,243	664,268	677,554	691,105	704,927
91,649	93,482	95,352	97,259	99,204	101,188	103,212	105,276	107,381	109,529	111,720	113,954	116,233	118,558	120,929
541,627	552,459	563,509	574,779	586,274	598,000	609,960	622,159	634,602	647,294	660,240	673,445	686,914	700,652	714,665
139,668	142,462	145,311	148,217	151,182	154,205	157,289	160,435	163,644	166,917	170,255	173,660	177,133	180,676	184,290
2,095,241	2,137,146	2,179,889	2,223,486	2,267,956	2,313,315	2,359,581	2,406,773	2,454,909	2,504,007	2,554,087	2,605,169	2,657,272	2,710,417	2,764,626
<b>4,448,627</b>	<b>4,537,599</b>	<b>4,628,351</b>	<b>4,720,918</b>	<b>4,815,337</b>	<b>4,911,643</b>	<b>5,009,876</b>	<b>5,110,074</b>	<b>5,212,275</b>	<b>5,316,521</b>	<b>5,422,851</b>	<b>5,531,308</b>	<b>5,641,934</b>	<b>5,754,773</b>	<b>5,869,868</b>
														GROSS
														37,701,288
														19,252,415
														3,302,715
														19,518,378
														5,033,173
														75,505,305
														160,313,275

# Phase 4 Participation

PARTICIPATION															
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>REAL PROPERTY</b>	<i>Taxable Value</i>														
	-	-	-	-	-	-	64,276,189	90,388,391	92,196,159	94,040,082	95,920,884	97,839,302	99,796,088	101,792,010	103,827,850
City of Mesquite	-	-	-	-	-	-	283,072	398,070	406,032	414,153	422,436	430,884	439,502	448,292	457,258
Kaufman County M&O	-	-	-	-	-	-	132,507	186,338	190,064	193,866	197,743	201,698	205,732	209,846	214,043
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spradley Farms MMD I&S	-	-	-	-	-	-	244,250	343,476	350,345	357,352	364,499	371,789	379,225	386,810	394,546
Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forney ISD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	<b>659,829</b>	<b>927,884</b>	<b>946,442</b>	<b>965,370</b>	<b>984,678</b>	<b>1,004,371</b>	<b>1,024,459</b>	<b>1,044,948</b>	<b>1,065,847</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
105,904,407	108,022,495	110,182,945	112,386,604	114,634,336	116,927,022	119,265,563	121,650,874	124,083,892	126,565,569	129,096,881	131,678,818	134,312,395	136,998,643	139,738,616
466,403	475,731	485,246	494,951	504,850	514,947	525,246	535,750	546,465	557,395	568,543	579,914	591,512	603,342	615,409
218,324	222,691	227,144	231,687	236,321	241,048	245,868	250,786	255,802	260,918	266,136	271,459	276,888	282,426	288,074
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
402,437	410,485	418,695	427,069	435,610	444,323	453,209	462,273	471,519	480,949	490,568	500,380	510,387	520,595	531,007
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1,087,164</b>	<b>1,108,907</b>	<b>1,131,085</b>	<b>1,153,707</b>	<b>1,176,781</b>	<b>1,200,317</b>	<b>1,224,323</b>	<b>1,248,810</b>	<b>1,273,786</b>	<b>1,299,262</b>	<b>1,325,247</b>	<b>1,351,752</b>	<b>1,378,787</b>	<b>1,406,362</b>	<b>1,434,490</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
142,533,388	145,384,056	148,291,737	151,257,571	154,282,723	157,368,377	160,515,745	163,726,060	167,000,581	170,340,593	173,747,405	177,222,353	180,766,800	184,382,136	188,069,778
627,717	640,271	653,077	666,138	679,461	693,050	706,911	721,050	735,471	750,180	765,184	780,487	796,097	812,019	828,259
293,836	299,712	305,707	311,821	318,057	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
541,627	552,459	563,509	574,779	586,274	598,000	609,960	622,159	634,602	647,294	660,240	673,445	686,914	700,652	714,665
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1,463,179</b>	<b>1,492,443</b>	<b>1,522,292</b>	<b>1,552,738</b>	<b>1,583,793</b>	<b>1,291,050</b>	<b>1,316,871</b>	<b>1,343,209</b>	<b>1,370,073</b>	<b>1,397,474</b>	<b>1,425,424</b>	<b>1,453,932</b>	<b>1,483,011</b>	<b>1,512,671</b>	<b>1,542,924</b>
														<b>GROSS</b>
														<b>22,620,773</b>
														<b>7,036,539</b>
														<b>19,518,378</b>
														<b>49,175,690</b>

# Phase 4 Net Benefit

(Total Tax Revenue Less Participation)

NET BENEFIT	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>SUMMARY</b>															
City of Mesquite	-	-	-	-	-	-	188,715	265,380	270,688	276,102	281,624	287,256	293,001	298,861	304,839
Kaufman County M&O	-	-	-	-	-	-	108,415	152,458	155,507	158,617	161,790	165,025	168,326	171,692	175,126
Kaufman County I&S	-	-	-	-	-	-	41,330	58,120	59,282	60,468	61,677	62,911	64,169	65,452	66,761
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	-	-	-	-	62,984	88,572	90,343	92,150	93,993	95,873	97,790	99,746	101,741
Forney ISD	-	-	-	-	-	-	944,860	1,328,709	1,355,284	1,382,389	1,410,037	1,438,238	1,467,002	1,496,343	1,526,269
<b>Total</b>	-	-	-	-	-	-	<b>1,346,303</b>	<b>1,893,239</b>	<b>1,931,104</b>	<b>1,969,726</b>	<b>2,009,120</b>	<b>2,049,303</b>	<b>2,090,289</b>	<b>2,132,095</b>	<b>2,174,737</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
310,935	317,154	323,497	329,967	336,566	343,298	350,164	357,167	364,310	371,597	379,028	386,609	394,341	402,228	410,273
178,629	182,201	185,845	189,562	193,354	197,221	201,165	205,188	209,292	213,478	217,748	222,103	226,545	231,075	235,697
68,097	69,458	70,848	72,265	73,710	75,184	76,688	78,222	79,786	81,382	83,009	84,669	86,363	88,090	89,852
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
103,776	105,851	107,968	110,128	112,330	114,577	116,868	119,206	121,590	124,022	126,502	129,032	131,613	134,245	136,930
1,556,795	1,587,931	1,619,689	1,652,083	1,685,125	1,718,827	1,753,204	1,788,268	1,824,033	1,860,514	1,897,724	1,935,679	1,974,392	2,013,880	2,054,158
<b>2,218,231</b>	<b>2,262,596</b>	<b>2,307,848</b>	<b>2,354,005</b>	<b>2,401,085</b>	<b>2,449,107</b>	<b>2,498,089</b>	<b>2,548,050</b>	<b>2,599,011</b>	<b>2,650,992</b>	<b>2,704,011</b>	<b>2,758,092</b>	<b>2,813,254</b>	<b>2,869,519</b>	<b>2,926,909</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	GROSS
418,478	426,848	435,385	444,092	452,974	462,034	471,274	480,700	490,314	500,120	510,122	520,325	530,731	541,346	552,173	<b>15,080,515</b>
240,411	245,219	250,124	255,126	260,229	265,431	270,733	276,135	281,637	287,239	292,941	298,743	304,645	310,647	316,749	<b>12,215,876</b>
91,649	93,482	95,352	97,259	99,204	101,188	103,212	105,276	107,381	109,529	111,720	113,954	116,233	118,558	120,929	<b>3,302,715</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
139,668	142,462	145,311	148,217	151,182	154,205	157,289	160,435	163,644	166,917	170,255	173,660	177,133	180,676	184,290	<b>5,033,173</b>
2,095,241	2,137,146	2,179,889	2,223,486	2,267,956	2,313,315	2,359,581	2,406,773	2,454,909	2,504,007	2,554,087	2,605,169	2,657,272	2,710,417	2,764,626	<b>75,505,305</b>
<b>2,985,447</b>	<b>3,045,156</b>	<b>3,106,059</b>	<b>3,168,180</b>	<b>3,231,544</b>	<b>3,620,593</b>	<b>3,693,005</b>	<b>3,766,865</b>	<b>3,842,202</b>	<b>3,919,046</b>	<b>3,997,427</b>	<b>4,077,376</b>	<b>4,158,923</b>	<b>4,242,102</b>	<b>4,326,944</b>	<b>111,137,584</b>

# Phase 5 Input and Output

## INPUT

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2028	43	\$ 254,372	\$ 10,937,977
35 LFF	2028	35	\$ 308,493	\$ 10,797,261
40 LFF	2028	35	\$ 330,142	\$ 11,554,963
50 LFF	2028	28	\$ 389,676	\$ 10,910,916
60 LFF	2028	21	\$ 427,561	\$ 8,978,775
70 LFF	2028	12	\$ 524,980	\$ 6,299,755
<b>TOTAL</b>		<b>174</b>	<b>59,479,647</b>	

## OUTPUT

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 24,016,852
Kaufman County M&O	12.0%	\$ 12,264,366
Kaufman County I&S	2.1%	\$ 2,103,929
Spradley Farms MMD I&S	12.2%	\$ 12,433,793
Road and Bridge	3.1%	\$ 3,206,282
Forney ISD	47.1%	\$ 48,099,145
<b>100.0%</b>		<b>102,124,367</b>
		<i>100.0%</i>

TOTAL PARTICIPATION		TOTAL
City of Mesquite	46.0%	\$ 14,410,111
Kaufman County M&O	14.2%	\$ 4,453,669
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	39.7%	\$ 12,433,793
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
<b>100.0%</b>		<b>\$ 31,297,573</b>
		<i>100.0%</i>

NET BENEFIT		TOTAL
City of Mesquite	13.6%	\$ 9,606,741
Kaufman County M&O	11.0%	\$ 7,810,697
Kaufman County I&S	3.0%	\$ 2,103,929
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 3,206,282
Forney ISD	67.9%	\$ 48,099,145
<b>100.0%</b>		<b>\$ 70,826,794</b>
		<i>100.0%</i>

# Phase 5 Total Tax Revenue

## TOTAL TAX REVENUE

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<i>Annual Units</i>	-	-	-	-	-	-	-	170	4	-	-	-	-	-	-
<i>Cumulative Units</i>	-	-	-	-	-	-	-	170	174	174	174	174	174	174	174
<i>% Complete</i>	0%	0%	0%	0%	0%	0%	0%	98%	100%	100%	100%	100%	100%	100%	100%
<i>Taxable Value</i>	-	-	-	-	-	-	-	58,112,299	59,479,647	60,669,240	61,882,625	63,120,277	64,382,683	65,670,337	66,983,743
City of Mesquite	-	-	-	-	-	-	-	426,544	436,581	445,312	454,218	463,303	472,569	482,020	491,661
Kaufman County M&O	-	-	-	-	-	-	-	217,818	222,943	227,402	231,950	236,589	241,320	246,147	251,070
Kaufman County I&S	-	-	-	-	-	-	-	37,366	38,245	39,010	39,791	40,586	41,398	42,226	43,071
Spradley Farms MMD I&S	-	-	-	-	-	-	-	220,827	226,023	230,543	235,154	239,857	244,654	249,547	254,538
Road and Bridge	-	-	-	-	-	-	-	56,944	58,284	59,450	60,639	61,852	63,089	64,350	65,637
Forney ISD	-	-	-	-	-	-	-	854,251	874,351	891,838	909,675	927,868	946,425	965,354	984,661
<b>Total</b>	-	-	-	-	-	-	-	<b>1,813,750</b>	<b>1,856,426</b>	<b>1,893,555</b>	<b>1,931,426</b>	<b>1,970,055</b>	<b>2,009,456</b>	<b>2,049,645</b>	<b>2,090,638</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
174	174	174	174	174	174	174	174	174	174	174	174	174	174	174
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
68,323,418	69,689,887	71,083,684	72,505,358	73,955,465	75,434,574	76,943,266	78,482,131	80,051,774	81,652,809	83,285,866	84,951,583	86,650,615	88,383,627	90,151,299
501,494	511,524	521,754	532,189	542,833	553,690	564,764	576,059	587,580	599,332	611,318	623,545	636,016	648,736	661,711
256,091	261,213	266,437	271,766	277,201	282,745	288,400	294,168	300,052	306,053	312,174	318,417	324,786	331,281	337,907
43,932	44,811	45,707	46,621	47,553	48,504	49,475	50,464	51,473	52,503	53,553	54,624	55,716	56,831	57,967
259,629	264,822	270,118	275,520	281,031	286,651	292,384	298,232	304,197	310,281	316,486	322,816	329,272	335,858	342,575
66,950	68,289	69,655	71,048	72,469	73,918	75,397	76,905	78,443	80,012	81,612	83,244	84,909	86,607	88,339
1,004,354	1,024,441	1,044,930	1,065,829	1,087,145	1,108,888	1,131,066	1,153,687	1,176,761	1,200,296	1,224,302	1,248,788	1,273,764	1,299,239	1,325,224
<b>2,132,450</b>	<b>2,175,099</b>	<b>2,218,601</b>	<b>2,262,973</b>	<b>2,308,233</b>	<b>2,354,398</b>	<b>2,401,486</b>	<b>2,449,515</b>	<b>2,498,506</b>	<b>2,548,476</b>	<b>2,599,445</b>	<b>2,651,434</b>	<b>2,704,463</b>	<b>2,758,552</b>	<b>2,813,723</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
174	174	174	174	174	174	174	174	174	174	174	174	174	174	174
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
91,954,325	93,793,412	95,669,280	97,582,666	99,534,319	101,525,005	103,555,506	105,626,616	107,739,148	109,893,931	112,091,810	114,333,646	116,620,319	118,952,725	121,331,780
674,945	688,444	702,213	716,257	730,582	745,194	760,097	775,299	790,805	806,621	822,754	839,209	855,993	873,113	890,575
344,665	351,558	358,590	365,761	373,077	380,538	388,149	395,912	403,830	411,907	420,145	428,548	437,119	445,861	454,778
59,127	60,309	61,515	62,746	64,001	65,281	66,586	67,918	69,276	70,662	72,075	73,517	74,987	76,487	78,016
349,426	356,415	363,543	370,814	378,230	385,795	393,511	401,381	409,409	417,597	425,949	434,468	443,157	452,020	461,061
90,106	91,908	93,746	95,621	97,534	99,484	101,474	103,504	105,574	107,685	109,839	112,036	114,276	116,562	118,893
1,351,729	1,378,763	1,406,338	1,434,465	1,463,154	1,492,418	1,522,266	1,552,711	1,583,765	1,615,441	1,647,750	1,680,705	1,714,319	1,748,605	1,783,577
<b>2,869,997</b>	<b>2,927,397</b>	<b>2,985,945</b>	<b>3,045,664</b>	<b>3,106,578</b>	<b>3,168,709</b>	<b>3,232,083</b>	<b>3,296,725</b>	<b>3,362,659</b>	<b>3,429,913</b>	<b>3,498,511</b>	<b>3,568,481</b>	<b>3,639,851</b>	<b>3,712,648</b>	<b>3,786,901</b>
														<b>GROSS</b>
														<b>24,016,852</b>
														<b>12,264,366</b>
														<b>2,103,929</b>
														<b>12,433,793</b>
														<b>3,206,282</b>
														<b>48,099,145</b>
														<b>102,124,367</b>

# Phase 5 Participation

PARTICIPATION		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
		<b>REAL PROPERTY</b>	Taxable Value	-	-	-	-	-	-	-	58,112,299	59,479,647	60,669,240	61,882,625	63,120,277	64,382,683
	City of Mesquite	-	-	-	-	-	-	-	255,927	261,948	267,187	272,531	277,982	283,541	289,212	294,996
	Kaufman County M&O	-	-	-	-	-	-	-	119,800	122,619	125,071	127,572	130,124	132,726	135,381	138,088
	Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Spradley Farms MMD I&S	-	-	-	-	-	-	-	220,827	226,023	230,543	235,154	239,857	244,654	249,547	254,538
	Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Forney ISD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-	<b>596,553</b>	<b>610,590</b>	<b>622,801</b>	<b>635,257</b>	<b>647,963</b>	<b>660,922</b>	<b>674,140</b>	<b>687,623</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
68,323,418	69,689,887	71,083,684	72,505,358	73,955,465	75,434,574	76,943,266	78,482,131	80,051,774	81,652,809	83,285,866	84,951,583	86,650,615	88,383,627	90,151,299
300,896	306,914	313,053	319,314	325,700	332,214	338,858	345,635	352,548	359,599	366,791	374,127	381,609	389,241	397,026
140,850	143,667	146,541	149,471	152,461	155,510	158,620	161,793	165,028	168,329	171,696	175,129	178,632	182,205	185,849
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
259,629	264,822	270,118	275,520	281,031	286,651	292,384	298,232	304,197	310,281	316,486	322,816	329,272	335,858	342,575
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>701,375</b>	<b>715,403</b>	<b>729,711</b>	<b>744,305</b>	<b>759,191</b>	<b>774,375</b>	<b>789,863</b>	<b>805,660</b>	<b>821,773</b>	<b>838,209</b>	<b>854,973</b>	<b>872,072</b>	<b>889,514</b>	<b>907,304</b>	<b>925,450</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	
91,954,325	93,793,412	95,669,280	97,582,666	99,534,319	101,525,005	103,555,506	105,626,616	107,739,148	109,893,931	112,091,810	114,333,646	116,620,319	118,952,725	121,331,780	
404,967	413,066	421,328	429,754	438,349	447,116	456,058	465,180	474,483	483,973	493,652	503,525	513,596	523,868	534,345	GROSS
189,566	193,357	197,224	201,169	205,192	-	-	-	-	-	-	-	-	-	-	14,410,111
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,453,669
349,426	356,415	363,543	370,814	378,230	385,795	393,511	401,381	409,409	417,597	425,949	434,468	443,157	452,020	461,061	12,433,793
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>943,959</b>	<b>962,838</b>	<b>982,095</b>	<b>1,001,737</b>	<b>1,021,772</b>	<b>832,911</b>	<b>849,569</b>	<b>866,561</b>	<b>883,892</b>	<b>901,570</b>	<b>919,601</b>	<b>937,993</b>	<b>956,753</b>	<b>975,888</b>	<b>995,406</b>	<b>31,297,573</b>

# Phase 5 Net Benefit

(Total Tax Revenue Less Participation)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>NET BENEFIT</b>															
<b>SUMMARY</b>															
City of Mesquite	-	-	-	-	-	-	-	170,618	174,632	178,125	181,687	185,321	189,028	192,808	196,664
Kaufman County M&O	-	-	-	-	-	-	-	98,018	100,324	102,331	104,377	106,465	108,594	110,766	112,981
Kaufman County I&S	-	-	-	-	-	-	-	37,366	38,245	39,010	39,791	40,586	41,398	42,226	43,071
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	-	-	-	-	-	56,944	58,284	59,450	60,639	61,852	63,089	64,350	65,637
Forney ISD	-	-	-	-	-	-	-	854,251	874,351	891,838	909,675	927,868	946,425	965,354	984,661
<b>Total</b>	-	-	-	-	-	-	-	<b>1,217,197</b>	<b>1,245,837</b>	<b>1,270,754</b>	<b>1,296,169</b>	<b>1,322,092</b>	<b>1,348,534</b>	<b>1,375,505</b>	<b>1,403,015</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
200,598	204,610	208,702	212,876	217,133	221,476	225,905	230,424	235,032	239,733	244,527	249,418	254,406	259,494	264,684
115,241	117,546	119,897	122,295	124,741	127,235	129,780	132,376	135,023	137,724	140,478	143,288	146,154	149,077	152,058
43,932	44,811	45,707	46,621	47,553	48,504	49,475	50,464	51,473	52,503	53,553	54,624	55,716	56,831	57,967
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66,950	68,289	69,655	71,048	72,469	73,918	75,397	76,905	78,443	80,012	81,612	83,244	84,909	86,607	88,339
1,004,354	1,024,441	1,044,930	1,065,829	1,087,145	1,108,888	1,131,066	1,153,687	1,176,761	1,200,296	1,224,302	1,248,788	1,273,764	1,299,239	1,325,224
<b>1,431,075</b>	<b>1,459,696</b>	<b>1,488,890</b>	<b>1,518,668</b>	<b>1,549,042</b>	<b>1,580,022</b>	<b>1,611,623</b>	<b>1,643,855</b>	<b>1,676,732</b>	<b>1,710,267</b>	<b>1,744,472</b>	<b>1,779,362</b>	<b>1,814,949</b>	<b>1,851,248</b>	<b>1,888,273</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	GROSS
269,978	275,377	280,885	286,503	292,233	298,077	304,039	310,120	316,322	322,649	329,102	335,684	342,397	349,245	356,230	9,606,741
155,099	158,201	161,365	164,593	167,884	380,538	388,149	395,912	403,830	411,907	420,145	428,548	437,119	445,861	454,778	7,810,697
59,127	60,309	61,515	62,746	64,001	65,281	66,586	67,918	69,276	70,662	72,075	73,517	74,987	76,487	78,016	2,103,929
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
90,106	91,908	93,746	95,621	97,534	99,484	101,474	103,504	105,574	107,685	109,839	112,036	114,276	116,562	118,893	3,206,282
1,351,729	1,378,763	1,406,338	1,434,465	1,463,154	1,492,418	1,522,266	1,552,711	1,583,765	1,615,441	1,647,750	1,680,705	1,714,319	1,748,605	1,783,577	48,099,145
<b>1,926,038</b>	<b>1,964,559</b>	<b>2,003,850</b>	<b>2,043,927</b>	<b>2,084,806</b>	<b>2,335,798</b>	<b>2,382,514</b>	<b>2,430,164</b>	<b>2,478,768</b>	<b>2,528,343</b>	<b>2,578,910</b>	<b>2,630,488</b>	<b>2,683,098</b>	<b>2,736,760</b>	<b>2,791,495</b>	<b>70,826,794</b>

# Phase 6 Input and Output

**INPUT**

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2029	57	\$ 235,000	\$ 14,789,162
35 LFF	2029	45	\$ 285,000	\$ 14,159,836
40 LFF	2029	45	\$ 305,000	\$ 15,153,509
50 LFF	2029	36	\$ 360,000	\$ 14,308,887
60 LFF	2029	27	\$ 395,000	\$ 11,775,022
70 LFF	2029	16	\$ 485,000	\$ 8,567,667
<b>TOTAL</b>		<b>226</b>	<b>78,754,084</b>	

**OUTPUT**

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 31,234,770
Kaufman County M&O	12.0%	\$ 15,950,244
Kaufman County I&S	2.1%	\$ 2,736,234
Spradley Farms MMD I&S	12.2%	\$ 16,170,589
Road and Bridge	3.1%	\$ 4,169,884
Forney ISD	47.1%	\$ 62,554,648
	<b>100.0%</b>	<b>\$ 132,816,368</b>
		<i>100.0%</i>

TOTAL PARTICIPATION		TOTAL
City of Mesquite	46.1%	\$ 18,740,862
Kaufman County M&O	14.1%	\$ 5,738,264
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	39.8%	\$ 16,170,589
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
	<b>100.0%</b>	<b>\$ 40,649,715</b>
		<i>100.0%</i>

NET BENEFIT		TOTAL
City of Mesquite	13.6%	\$ 12,493,908
Kaufman County M&O	11.1%	\$ 10,211,980
Kaufman County I&S	3.0%	\$ 2,736,234
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 4,169,884
Forney ISD	67.9%	\$ 62,554,648
	<b>100.0%</b>	<b>\$ 92,166,653</b>
		<i>100.0%</i>

# Phase 6 Total Tax Revenue

## TOTAL TAX REVENUE

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Annual Units	-	-	-	-	-	-	-	-	226	-	-	-	-	-	-
Cumulative Units	-	-	-	-	-	-	-	-	226	226	226	226	226	226	226
% Complete	0%	0%	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%	100%
Taxable Value	-	-	-	-	-	-	-	-	78,754,084	80,329,165	81,935,749	83,574,464	85,245,953	86,950,872	88,689,889
City of Mesquite	-	-	-	-	-	-	-	-	578,055	589,616	601,408	613,437	625,705	638,219	650,984
Kaufman County M&O	-	-	-	-	-	-	-	-	295,188	301,091	307,113	313,255	319,521	325,911	332,429
Kaufman County I&S	-	-	-	-	-	-	-	-	50,639	51,652	52,685	53,738	54,813	55,909	57,028
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	299,266	305,251	311,356	317,583	323,935	330,413	337,022
Road and Bridge	-	-	-	-	-	-	-	-	77,171	78,715	80,289	81,895	83,533	85,203	86,907
Forney ISD	-	-	-	-	-	-	-	-	1,157,685	1,180,839	1,204,456	1,228,545	1,253,116	1,278,178	1,303,741
<b>Total</b>	-	-	-	-	-	-	-	-	<b>2,458,003</b>	<b>2,507,163</b>	<b>2,557,306</b>	<b>2,608,453</b>	<b>2,660,622</b>	<b>2,713,834</b>	<b>2,768,111</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
226	226	226	226	226	226	226	226	226	226	226	226	226	226	226
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
90,463,687	92,272,961	94,118,420	96,000,789	97,920,804	99,879,220	101,876,805	103,914,341	105,992,628	108,112,480	110,274,730	112,480,225	114,729,829	117,024,426	119,364,914
664,003	677,284	690,829	704,646	718,739	733,113	747,776	762,731	777,986	793,546	809,417	825,605	842,117	858,959	876,138
339,078	345,859	352,777	359,832	367,029	374,369	381,857	389,494	397,284	405,229	413,334	421,601	430,033	438,633	447,406
58,168	59,332	60,518	61,729	62,963	64,222	65,507	66,817	68,153	69,516	70,907	72,325	73,771	75,247	76,752
343,762	350,637	357,650	364,803	372,099	379,541	387,132	394,874	402,772	410,827	419,044	427,425	435,973	444,693	453,587
88,645	90,418	92,227	94,071	95,953	97,872	99,829	101,826	103,862	105,939	108,058	110,219	112,424	114,672	116,966
1,329,816	1,356,413	1,383,541	1,411,212	1,439,436	1,468,225	1,497,589	1,527,541	1,558,092	1,589,253	1,621,039	1,653,459	1,686,528	1,720,259	1,754,664
<b>2,823,473</b>	<b>2,879,942</b>	<b>2,937,541</b>	<b>2,996,292</b>	<b>3,056,218</b>	<b>3,117,342</b>	<b>3,179,689</b>	<b>3,243,283</b>	<b>3,308,149</b>	<b>3,374,312</b>	<b>3,441,798</b>	<b>3,510,634</b>	<b>3,580,846</b>	<b>3,652,463</b>	<b>3,725,513</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
226	226	226	226	226	226	226	226	226	226	226	226	226	226	226
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
121,752,212	124,187,257	126,671,002	129,204,422	131,788,510	134,424,280	137,112,766	139,855,021	142,652,122	145,505,164	148,415,268	151,383,573	154,411,244	157,499,469	160,649,459
893,661	911,534	929,765	948,360	967,328	986,674	1,006,408	1,026,536	1,047,067	1,068,008	1,089,368	1,111,155	1,133,379	1,156,046	1,179,167
456,354	465,481	474,791	484,287	493,972	503,852	513,929	524,207	534,692	545,385	556,293	567,419	578,767	590,343	602,150
78,287	79,852	81,449	83,078	84,740	86,435	88,164	89,927	91,725	93,560	95,431	97,340	99,286	101,272	103,298
462,658	471,912	481,350	490,977	500,796	510,812	521,029	531,449	542,078	552,920	563,978	575,258	586,763	598,498	610,468
119,305	121,691	124,125	126,607	129,140	131,722	134,357	137,044	139,785	142,581	145,432	148,341	151,308	154,334	157,420
1,789,758	1,825,553	1,862,064	1,899,305	1,937,291	1,976,037	2,015,558	2,055,869	2,096,986	2,138,926	2,181,704	2,225,339	2,269,845	2,315,242	2,361,547
<b>3,800,023</b>	<b>3,876,023</b>	<b>3,953,544</b>	<b>4,032,615</b>	<b>4,113,267</b>	<b>4,195,532</b>	<b>4,279,443</b>	<b>4,365,032</b>	<b>4,452,332</b>	<b>4,541,379</b>	<b>4,632,207</b>	<b>4,724,851</b>	<b>4,819,348</b>	<b>4,915,735</b>	<b>5,014,050</b>
														<b>GROSS</b>
														<b>31,234,770</b>
														<b>15,950,244</b>
														<b>2,736,234</b>
														<b>16,170,589</b>
														<b>4,169,884</b>
														<b>62,554,648</b>
														<b>132,816,368</b>

# Phase 6 Participation

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>REAL PROPERTY</b>															
Taxable Value	-	-	-	-	-	-	-	-	78,754,084	80,329,165	81,935,749	83,574,464	85,245,953	86,950,872	88,689,889
City of Mesquite	-	-	-	-	-	-	-	-	346,833	353,770	360,845	368,062	375,423	382,932	390,590
Kaufman County M&O	-	-	-	-	-	-	-	-	162,353	165,600	168,912	172,291	175,736	179,251	182,836
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	299,266	305,251	311,356	317,583	323,935	330,413	337,022
Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forney ISD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	<b>808,452</b>	<b>824,621</b>	<b>841,113</b>	<b>857,935</b>	<b>875,094</b>	<b>892,596</b>	<b>910,448</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
90,463,687	92,272,961	94,118,420	96,000,789	97,920,804	99,879,220	101,876,805	103,914,341	105,992,628	108,112,480	110,274,730	112,480,225	114,729,829	117,024,426	119,364,914
398,402	406,370	414,498	422,787	431,243	439,868	448,665	457,639	466,792	476,127	485,650	495,363	505,270	515,376	525,683
186,493	190,223	194,027	197,908	201,866	205,903	210,021	214,222	218,506	222,876	227,334	231,880	236,518	241,248	246,073
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
343,762	350,637	357,650	364,803	372,099	379,541	387,132	394,874	402,772	410,827	419,044	427,425	435,973	444,693	453,587
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>928,657</b>	<b>947,230</b>	<b>966,175</b>	<b>985,498</b>	<b>1,005,208</b>	<b>1,025,312</b>	<b>1,045,818</b>	<b>1,066,735</b>	<b>1,088,070</b>	<b>1,109,831</b>	<b>1,132,028</b>	<b>1,154,668</b>	<b>1,177,761</b>	<b>1,201,317</b>	<b>1,225,343</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	
121,752,212	124,187,257	126,671,002	129,204,422	131,788,510	134,424,280	137,112,766	139,855,021	142,652,122	145,505,164	148,415,268	151,383,573	154,411,244	157,499,469	160,649,459	
536,197	546,921	557,859	569,016	580,397	592,005	603,845	615,922	628,240	640,805	653,621	666,693	680,027	693,628	707,500	GROSS
250,995	256,015	261,135	266,358	271,685	-	-	-	-	-	-	-	-	-	-	<b>18,740,862</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>5,738,264</b>
462,658	471,912	481,350	490,977	500,796	510,812	521,029	531,449	542,078	552,920	563,978	575,258	586,763	598,498	610,468	<b>16,170,589</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>1,249,850</b>	<b>1,274,847</b>	<b>1,300,344</b>	<b>1,326,351</b>	<b>1,352,878</b>	<b>1,102,817</b>	<b>1,124,873</b>	<b>1,147,371</b>	<b>1,170,318</b>	<b>1,193,724</b>	<b>1,217,599</b>	<b>1,241,951</b>	<b>1,266,790</b>	<b>1,292,126</b>	<b>1,317,968</b>	<b>40,649,715</b>

# Phase 6 Net Benefit

(Total Tax Revenue Less Participation)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>NET BENEFIT</b>															
<b>SUMMARY</b>															
City of Mesquite	-	-	-	-	-	-	-	-	231,222	235,846	240,563	245,375	250,282	255,288	260,394
Kaufman County M&O	-	-	-	-	-	-	-	-	132,834	135,491	138,201	140,965	143,784	146,660	149,593
Kaufman County I&S	-	-	-	-	-	-	-	-	50,639	51,652	52,685	53,738	54,813	55,909	57,028
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	-	-	-	-	-	-	77,171	78,715	80,289	81,895	83,533	85,203	86,907
Forney ISD	-	-	-	-	-	-	-	-	1,157,685	1,180,839	1,204,456	1,228,545	1,253,116	1,278,178	1,303,741
<b>Total</b>	-	-	-	-	-	-	-	-	<b>1,649,551</b>	<b>1,682,542</b>	<b>1,716,193</b>	<b>1,750,517</b>	<b>1,785,528</b>	<b>1,821,238</b>	<b>1,857,663</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
265,601	270,913	276,332	281,858	287,495	293,245	299,110	305,093	311,194	317,418	323,767	330,242	336,847	343,584	350,455
152,585	155,637	158,749	161,924	165,163	168,466	171,836	175,272	178,778	182,353	186,000	189,720	193,515	197,385	201,333
58,168	59,332	60,518	61,729	62,963	64,222	65,507	66,817	68,153	69,516	70,907	72,325	73,771	75,247	76,752
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
88,645	90,418	92,227	94,071	95,953	97,872	99,829	101,826	103,862	105,939	108,058	110,219	112,424	114,672	116,966
1,329,816	1,356,413	1,383,541	1,411,212	1,439,436	1,468,225	1,497,589	1,527,541	1,558,092	1,589,253	1,621,039	1,653,459	1,686,528	1,720,259	1,754,664
<b>1,894,816</b>	<b>1,932,712</b>	<b>1,971,367</b>	<b>2,010,794</b>	<b>2,051,010</b>	<b>2,092,030</b>	<b>2,133,871</b>	<b>2,176,548</b>	<b>2,220,079</b>	<b>2,264,481</b>	<b>2,309,770</b>	<b>2,355,966</b>	<b>2,403,085</b>	<b>2,451,147</b>	<b>2,500,170</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	
357,464	364,614	371,906	379,344	386,931	394,670	402,563	410,614	418,827	427,203	435,747	444,462	453,351	462,418	471,667	GROSS
205,359	209,467	213,656	217,929	222,288	226,735	231,279	235,924	240,671	245,521	250,476	255,537	260,705	265,981	271,366	<b>12,493,908</b>
78,287	79,852	81,449	83,078	84,740	86,435	88,164	89,927	91,725	93,560	95,431	97,340	99,286	101,272	103,298	<b>10,211,980</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>2,736,234</b>
119,305	121,691	124,125	126,607	129,140	131,722	134,357	137,044	139,785	142,581	145,432	148,341	151,308	154,334	157,420	<b>4,169,884</b>
1,789,758	1,825,553	1,862,064	1,899,305	1,937,291	1,976,037	2,015,558	2,055,869	2,096,986	2,138,926	2,181,704	2,225,339	2,269,845	2,315,242	2,361,547	<b>62,554,648</b>
<b>2,550,173</b>	<b>2,601,176</b>	<b>2,653,200</b>	<b>2,706,264</b>	<b>2,760,389</b>	<b>3,092,716</b>	<b>3,154,570</b>	<b>3,217,661</b>	<b>3,282,014</b>	<b>3,347,655</b>	<b>3,414,608</b>	<b>3,482,900</b>	<b>3,552,558</b>	<b>3,623,609</b>	<b>3,696,081</b>	<b>92,166,653</b>

# Phase 7 Input and Output

## INPUT

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2030	78	264,648	20,642,557
35 LFF	2030	62	320,956	19,899,290
40 LFF	2030	62	343,480	21,295,731
50 LFF	2030	50	405,418	20,270,924
60 LFF	2030	37	444,834	16,458,864
70 LFF	2030	22	546,189	12,016,153
<b>TOTAL</b>		<b>311</b>	<b>110,583,519</b>	

## OUTPUT

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 41,320,884
Kaufman County M&O	12.0%	\$ 21,100,785
Kaufman County I&S	2.1%	\$ 3,619,800
Spradley Farms MMD I&S	12.2%	\$ 21,392,283
Road and Bridge	3.1%	\$ 5,516,394
Forney ISD	47.1%	\$ 82,754,360
	<b>100.0%</b>	<b>175,704,507</b>
		<i>100.0%</i>

TOTAL PARTICIPATION		TOTAL
City of Mesquite	46.2%	\$ 24,792,531
Kaufman County M&O	14.0%	\$ 7,510,134
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	39.8%	\$ 21,392,283
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
	<b>100.0%</b>	<b>\$ 53,694,948</b>
		<i>100.0%</i>

NET BENEFIT		TOTAL
City of Mesquite	13.5%	\$ 16,528,354
Kaufman County M&O	11.1%	\$ 13,590,652
Kaufman County I&S	3.0%	\$ 3,619,800
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 5,516,394
Forney ISD	67.8%	\$ 82,754,360
	<b>100.0%</b>	<b>\$ 122,009,559</b>
		<i>100.0%</i>





# Phase 7 Net Benefit

(Total Tax Revenue Less Participation)

NET BENEFIT	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>SUMMARY</b>															
City of Mesquite	-	-	-	-	-	-	-	-	18,791	277,695	324,673	331,167	337,790	344,546	351,437
Kaufman County M&O	-	-	-	-	-	-	-	-	10,795	159,533	186,521	190,252	194,057	197,938	201,896
Kaufman County I&S	-	-	-	-	-	-	-	-	4,115	60,817	71,105	72,527	73,978	75,457	76,967
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	-	-	-	-	-	-	6,272	92,682	108,361	110,528	112,739	114,993	117,293
Forney ISD	-	-	-	-	-	-	-	-	94,085	1,390,366	1,625,578	1,658,089	1,691,251	1,725,076	1,759,578
<b>Total</b>	-	-	-	-	-	-	-	-	<b>134,059</b>	<b>1,981,091</b>	<b>2,316,238</b>	<b>2,362,563</b>	<b>2,409,814</b>	<b>2,458,010</b>	<b>2,507,171</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
358,465	365,635	372,947	380,406	388,015	395,775	403,690	411,764	419,999	428,399	436,967	445,707	454,621	463,713	472,988
205,934	210,053	214,254	218,539	222,910	227,368	231,916	236,554	241,285	246,111	251,033	256,054	261,175	266,398	271,726
78,506	80,076	81,678	83,311	84,977	86,677	88,410	90,179	91,982	93,822	95,698	97,612	99,564	101,556	103,587
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
119,639	122,032	124,472	126,962	129,501	132,091	134,733	137,428	140,176	142,980	145,839	148,756	151,731	154,766	157,861
1,794,769	1,830,665	1,867,278	1,904,623	1,942,716	1,981,570	2,021,202	2,061,626	2,102,858	2,144,915	2,187,814	2,231,570	2,276,201	2,321,725	2,368,160
<b>2,557,314</b>	<b>2,608,460</b>	<b>2,660,629</b>	<b>2,713,842</b>	<b>2,768,119</b>	<b>2,823,481</b>	<b>2,879,951</b>	<b>2,937,550</b>	<b>2,996,301</b>	<b>3,056,227</b>	<b>3,117,351</b>	<b>3,179,698</b>	<b>3,243,292</b>	<b>3,308,158</b>	<b>3,374,321</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	GROSS
482,447	492,096	501,938	511,977	522,216	532,661	543,314	554,180	565,264	576,569	588,101	599,863	611,860	624,097	636,579	<b>16,528,354</b>
277,161	282,704	288,358	294,125	300,008	680,017	693,617	707,490	721,639	736,072	750,794	765,810	781,126	796,748	812,683	<b>13,590,652</b>
105,659	107,772	109,927	112,126	114,368	116,656	118,989	121,369	123,796	126,272	128,797	131,373	134,001	136,681	139,414	<b>3,619,800</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
161,018	164,239	167,524	170,874	174,292	177,777	181,333	184,960	188,659	192,432	196,281	200,206	204,210	208,295	212,460	<b>5,516,394</b>
2,415,523	2,463,833	2,513,110	2,563,372	2,614,640	2,666,933	2,720,271	2,774,677	2,830,170	2,886,774	2,944,509	3,003,399	3,063,467	3,124,737	3,187,231	<b>82,754,360</b>
<b>3,441,808</b>	<b>3,510,644</b>	<b>3,580,857</b>	<b>3,652,474</b>	<b>3,725,524</b>	<b>4,174,043</b>	<b>4,257,524</b>	<b>4,342,675</b>	<b>4,429,528</b>	<b>4,518,119</b>	<b>4,608,481</b>	<b>4,700,651</b>	<b>4,794,664</b>	<b>4,890,557</b>	<b>4,988,368</b>	<b>122,009,559</b>

# Phase 8 Input and Output

## INPUT

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2031	63	269,941	17,006,291
35 LFF	2031	50	327,375	16,368,771
40 LFF	2031	50	350,349	17,517,456
50 LFF	2031	40	413,527	16,541,074
60 LFF	2031	30	453,731	13,611,925
70 LFF	2031	18	557,113	10,028,026
<b>TOTAL</b>		<b>251</b>	<b>91,073,543</b>	

## OUTPUT

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 32,650,269
Kaufman County M&O	12.0%	\$ 16,673,078
Kaufman County I&S	2.1%	\$ 2,860,235
Spradley Farms MMD I&S	12.2%	\$ 16,903,409
Road and Bridge	3.1%	\$ 4,358,855
Forney ISD	47.1%	\$ 65,389,504
	100.0%	<b>\$ 138,835,351</b>
		100.0%

TOTAL PARTICIPATION		TOTAL
City of Mesquite	46.2%	\$ 19,590,162
Kaufman County M&O	13.8%	\$ 5,863,551
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	39.9%	\$ 16,903,409
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
	100.0%	<b>\$ 42,357,122</b>
		100.0%

NET BENEFIT		TOTAL
City of Mesquite	13.5%	\$ 13,060,108
Kaufman County M&O	11.2%	\$ 10,809,527
Kaufman County I&S	3.0%	\$ 2,860,235
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 4,358,855
Forney ISD	67.8%	\$ 65,389,504
	100.0%	<b>\$ 96,478,229</b>
		100.0%

# Phase 8 Total Tax Revenue

## TOTAL TAX REVENUE

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<i>Annual Units</i>	-	-	-	-	-	-	-	-	-	-	203	48	-	-	-
<i>Cumulative Units</i>	-	-	-	-	-	-	-	-	-	-	203	251	251	251	251
<i>% Complete Taxable Value</i>	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	81%	100%	100%	100%	100%
	-	-	-	-	-	-	-	-	-	-	73,657,089	91,073,543	92,895,014	94,752,914	96,647,973
City of Mesquite	-	-	-	-	-	-	-	-	-	-	540,643	668,480	681,849	695,486	709,396
Kaufman County M&O	-	-	-	-	-	-	-	-	-	-	276,083	341,364	348,191	355,155	362,258
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	47,362	58,560	59,731	60,926	62,145
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	279,897	346,079	353,001	360,061	367,262
Road and Bridge	-	-	-	-	-	-	-	-	-	-	72,177	89,243	91,028	92,848	94,705
Forney ISD	-	-	-	-	-	-	-	-	-	-	1,082,759	1,338,781	1,365,557	1,392,868	1,420,725
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	<b>2,298,920</b>	<b>2,842,507</b>	<b>2,899,357</b>	<b>2,957,345</b>	<b>3,016,491</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
251	251	251	251	251	251	251	251	251	251	251	251	251	251	251
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
98,580,932	100,552,551	102,563,602	104,614,874	106,707,171	108,841,315	111,018,141	113,238,504	115,503,274	117,813,339	120,169,606	122,572,998	125,024,458	127,524,947	130,075,446
723,584	738,056	752,817	767,873	783,231	798,895	814,873	831,171	847,794	864,750	882,045	899,686	917,680	936,033	954,754
369,503	376,893	384,431	392,120	399,962	407,961	416,120	424,443	432,932	441,590	450,422	459,431	468,619	477,992	487,551
63,388	64,655	65,948	67,267	68,613	69,985	71,385	72,812	74,269	75,754	77,269	78,814	80,391	81,999	83,639
374,608	382,100	389,742	397,537	405,487	413,597	421,869	430,306	438,912	447,691	456,645	465,777	475,093	484,595	494,287
96,599	98,531	100,502	102,512	104,562	106,654	108,787	110,962	113,182	115,445	117,754	120,109	122,511	124,962	127,461
1,449,140	1,478,122	1,507,685	1,537,839	1,568,595	1,599,967	1,631,967	1,664,606	1,697,898	1,731,856	1,766,493	1,801,823	1,837,860	1,874,617	1,912,109
<b>3,076,821</b>	<b>3,138,358</b>	<b>3,201,125</b>	<b>3,265,147</b>	<b>3,330,450</b>	<b>3,397,059</b>	<b>3,465,001</b>	<b>3,534,301</b>	<b>3,604,987</b>	<b>3,677,086</b>	<b>3,750,628</b>	<b>3,825,641</b>	<b>3,902,153</b>	<b>3,980,196</b>	<b>4,059,800</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
251	251	251	251	251	251	251	251	251	251	251	251	251	251	251
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
132,676,955	135,330,494	138,037,104	140,797,846	143,613,803	146,486,079	149,415,801	152,404,117	155,452,199	158,561,243	161,732,468	164,967,117	168,266,460	171,631,789	175,064,425
973,849	993,326	1,013,192	1,033,456	1,054,125	1,075,208	1,096,712	1,118,646	1,141,019	1,163,840	1,187,116	1,210,859	1,235,076	1,259,777	1,284,973
497,302	507,248	517,393	527,741	538,296	549,062	560,043	571,244	582,669	594,322	606,209	618,333	630,700	643,314	656,180
85,311	87,018	88,758	90,533	92,344	94,191	96,074	97,996	99,956	101,955	103,994	106,074	108,195	110,359	112,566
504,172	514,256	524,541	535,032	545,732	556,647	567,780	579,136	590,718	602,533	614,583	626,875	639,413	652,201	665,245
130,010	132,610	135,263	137,968	140,727	143,542	146,413	149,341	152,328	155,374	158,482	161,651	164,884	168,182	171,546
1,950,351	1,989,358	2,029,145	2,069,728	2,111,123	2,153,345	2,196,412	2,240,341	2,285,147	2,330,850	2,377,467	2,425,017	2,473,517	2,522,987	2,573,447
<b>4,140,996</b>	<b>4,223,816</b>	<b>4,308,293</b>	<b>4,394,458</b>	<b>4,482,348</b>	<b>4,571,995</b>	<b>4,663,434</b>	<b>4,756,703</b>	<b>4,851,837</b>	<b>4,948,874</b>	<b>5,047,851</b>	<b>5,148,808</b>	<b>5,251,785</b>	<b>5,356,820</b>	<b>5,463,957</b>
														<b>GROSS</b>
														<b>32,650,269</b>
														<b>16,673,078</b>
														<b>2,860,235</b>
														<b>16,903,409</b>
														<b>4,358,855</b>
														<b>65,389,504</b>
														<b>138,835,351</b>

# Phase 8 Participation

PARTICIPATION	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>REAL PROPERTY</b>	Taxable Value														
	-	-	-	-	-	-	-	-	-	-	73,657,089	91,073,543	92,895,014	94,752,914	96,647,973
City of Mesquite	-	-	-	-	-	-	-	-	-	-	324,386	401,088	409,110	417,292	425,638
Kaufman County M&O	-	-	-	-	-	-	-	-	-	-	151,846	187,750	191,505	195,335	199,242
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	279,897	346,079	353,001	360,061	367,262
Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forney ISD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	<b>756,128</b>	<b>934,917</b>	<b>953,616</b>	<b>972,688</b>	<b>992,142</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
98,580,932	100,552,551	102,563,602	104,614,874	106,707,171	108,841,315	111,018,141	113,238,504	115,503,274	117,813,339	120,169,606	122,572,998	125,024,458	127,524,947	130,075,446
434,150	442,833	451,690	460,724	469,938	479,337	488,924	498,702	508,676	518,850	529,227	539,811	550,608	561,620	572,852
203,227	207,291	211,437	215,666	219,979	224,379	228,866	233,444	238,112	242,875	247,732	252,687	257,741	262,895	268,153
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374,608	382,100	389,742	397,537	405,487	413,597	421,869	430,306	438,912	447,691	456,645	465,777	475,093	484,595	494,287
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1,011,985</b>	<b>1,032,224</b>	<b>1,052,869</b>	<b>1,073,926</b>	<b>1,095,405</b>	<b>1,117,313</b>	<b>1,139,659</b>	<b>1,162,452</b>	<b>1,185,701</b>	<b>1,209,415</b>	<b>1,233,604</b>	<b>1,258,276</b>	<b>1,283,441</b>	<b>1,309,110</b>	<b>1,335,292</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065
132,676,955	135,330,494	138,037,104	140,797,846	143,613,803	146,486,079	149,415,801	152,404,117	155,452,199	158,561,243	161,732,468	164,967,117	168,266,460	171,631,789	175,064,425
584,309	595,995	607,915	620,074	632,475	645,125	658,027	671,188	684,611	698,304	712,270	726,515	741,045	755,866	770,984
273,516	278,987	284,566	290,258	296,063	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
504,172	514,256	524,541	535,032	545,732	556,647	567,780	579,136	590,718	602,533	614,583	626,875	639,413	652,201	665,245
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1,361,998</b>	<b>1,389,238</b>	<b>1,417,023</b>	<b>1,445,363</b>	<b>1,474,271</b>	<b>1,201,772</b>	<b>1,225,807</b>	<b>1,250,323</b>	<b>1,275,330</b>	<b>1,300,836</b>	<b>1,326,853</b>	<b>1,353,390</b>	<b>1,380,458</b>	<b>1,408,067</b>	<b>1,436,229</b>
														GROSS
														<b>19,590,162</b>
														<b>5,863,551</b>
														<b>16,903,409</b>
														<b>42,357,122</b>

# Phase 8 Net Benefit

(Total Tax Revenue Less Participation)

NET BENEFIT	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>SUMMARY</b>															
City of Mesquite	-	-	-	-	-	-	-	-	-	-	216,257	267,392	272,740	278,195	283,758
Kaufman County M&O	-	-	-	-	-	-	-	-	-	-	124,237	153,614	156,686	159,820	163,016
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	47,362	58,560	59,731	60,926	62,145
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	-	-	-	-	-	-	-	-	72,177	89,243	91,028	92,848	94,705
Forney ISD	-	-	-	-	-	-	-	-	-	-	1,082,759	1,338,781	1,365,557	1,392,868	1,420,725
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	<b>1,542,792</b>	<b>1,907,590</b>	<b>1,945,742</b>	<b>1,984,657</b>	<b>2,024,350</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
289,434	295,222	301,127	307,149	313,292	319,558	325,949	332,468	339,118	345,900	352,818	359,874	367,072	374,413	381,902
166,276	169,602	172,994	176,454	179,983	183,583	187,254	190,999	194,819	198,716	202,690	206,744	210,879	215,096	219,398
63,388	64,655	65,948	67,267	68,613	69,985	71,385	72,812	74,269	75,754	77,269	78,814	80,391	81,999	83,639
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96,599	98,531	100,502	102,512	104,562	106,654	108,787	110,962	113,182	115,445	117,754	120,109	122,511	124,962	127,461
1,449,140	1,478,122	1,507,685	1,537,839	1,568,595	1,599,967	1,631,967	1,664,606	1,697,898	1,731,856	1,766,493	1,801,823	1,837,860	1,874,617	1,912,109
<b>2,064,837</b>	<b>2,106,133</b>	<b>2,148,256</b>	<b>2,191,221</b>	<b>2,235,046</b>	<b>2,279,747</b>	<b>2,325,341</b>	<b>2,371,848</b>	<b>2,419,285</b>	<b>2,467,671</b>	<b>2,517,024</b>	<b>2,567,365</b>	<b>2,618,712</b>	<b>2,671,086</b>	<b>2,724,508</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	GROSS
389,540	397,330	405,277	413,382	421,650	430,083	438,685	447,458	456,408	465,536	474,847	484,343	494,030	503,911	513,989	<b>13,060,108</b>
223,786	228,262	232,827	237,484	242,233	249,062	256,043	263,244	270,669	278,322	286,209	294,333	302,700	311,314	320,180	<b>10,809,527</b>
85,311	87,018	88,758	90,533	92,344	94,191	96,074	97,996	99,956	101,955	103,994	106,074	108,195	110,359	112,566	<b>2,860,235</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
130,010	132,610	135,263	137,968	140,727	143,542	146,413	149,341	152,328	155,374	158,482	161,651	164,884	168,182	171,546	<b>4,358,855</b>
1,950,351	1,989,358	2,029,145	2,069,728	2,111,123	2,153,345	2,196,412	2,240,341	2,285,147	2,330,850	2,377,467	2,425,017	2,473,517	2,522,987	2,573,447	<b>65,389,504</b>
<b>2,778,998</b>	<b>2,834,578</b>	<b>2,891,270</b>	<b>2,949,095</b>	<b>3,008,077</b>	<b>3,370,223</b>	<b>3,437,627</b>	<b>3,506,380</b>	<b>3,576,507</b>	<b>3,648,038</b>	<b>3,720,998</b>	<b>3,795,418</b>	<b>3,871,327</b>	<b>3,948,753</b>	<b>4,027,728</b>	<b>96,478,229</b>

# Phase 9 Input and Output

**INPUT**

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2032	63	275,340	17,346,417
35 LFF	2032	50	333,923	16,696,146
40 LFF	2032	50	357,356	17,867,806
50 LFF	2032	40	421,797	16,871,895
60 LFF	2032	30	462,805	13,884,164
70 LFF	2032	18	568,255	10,228,586
<b>TOTAL</b>		<b>251</b>	<b>92,895,014</b>	

**OUTPUT**

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 31,984,453
Kaufman County M&O	12.0%	\$ 16,333,074
Kaufman County I&S	2.1%	\$ 2,801,908
Spradley Farms MMD I&S	12.2%	\$ 16,558,709
Road and Bridge	3.1%	\$ 4,269,968
Forney ISD	47.1%	\$ 64,056,057
<b>100.0%</b>		<b>\$ 136,004,169</b>
		<i>100.0%</i>

TOTAL PARTICIPATION		TOTAL
City of Mesquite	46.3%	\$ 19,190,672
Kaufman County M&O	13.7%	\$ 5,676,549
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	40.0%	\$ 16,558,709
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
<b>100.0%</b>		<b>\$ 41,425,929</b>
		<i>100.0%</i>

NET BENEFIT		TOTAL
City of Mesquite	13.5%	\$ 12,793,781
Kaufman County M&O	11.3%	\$ 10,656,525
Kaufman County I&S	3.0%	\$ 2,801,908
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 4,269,968
Forney ISD	67.7%	\$ 64,056,057
<b>100.0%</b>		<b>\$ 94,578,239</b>
		<i>100.0%</i>





# Phase 9 Net Benefit

(Total Tax Revenue Less Participation)

NET BENEFIT	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>SUMMARY</b>															
City of Mesquite	-	-	-	-	-	-	-	-	-	-	-	217,323	272,740	278,195	283,758
Kaufman County M&O	-	-	-	-	-	-	-	-	-	-	-	124,849	156,686	159,820	163,016
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	47,595	59,731	60,926	62,145
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	72,532	91,028	92,848	94,705
Forney ISD	-	-	-	-	-	-	-	-	-	-	-	1,088,093	1,365,557	1,392,868	1,420,725
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,550,392</b>	<b>1,945,742</b>	<b>1,984,657</b>	<b>2,024,350</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
289,434	295,222	301,127	307,149	313,292	319,558	325,949	332,468	339,118	345,900	352,818	359,874	367,072	374,413	381,902
166,276	169,602	172,994	176,454	179,983	183,583	187,254	190,999	194,819	198,716	202,690	206,744	210,879	215,096	219,398
63,388	64,655	65,948	67,267	68,613	69,985	71,385	72,812	74,269	75,754	77,269	78,814	80,391	81,999	83,639
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96,599	98,531	100,502	102,512	104,562	106,654	108,787	110,962	113,182	115,445	117,754	120,109	122,511	124,962	127,461
1,449,140	1,478,122	1,507,685	1,537,839	1,568,595	1,599,967	1,631,967	1,664,606	1,697,898	1,731,856	1,766,493	1,801,823	1,837,860	1,874,617	1,912,109
<b>2,064,837</b>	<b>2,106,133</b>	<b>2,148,256</b>	<b>2,191,221</b>	<b>2,235,046</b>	<b>2,279,747</b>	<b>2,325,341</b>	<b>2,371,848</b>	<b>2,419,285</b>	<b>2,467,671</b>	<b>2,517,024</b>	<b>2,567,365</b>	<b>2,618,712</b>	<b>2,671,086</b>	<b>2,724,508</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	GROSS
389,540	397,330	405,277	413,382	421,650	430,083	438,685	447,458	456,408	465,536	474,847	484,343	494,030	503,911	513,989	<b>12,793,781</b>
223,786	228,262	232,827	237,484	242,233	549,062	560,043	571,244	582,669	594,322	606,209	618,333	630,700	643,314	656,180	<b>10,656,525</b>
85,311	87,018	88,758	90,533	92,344	94,191	96,074	97,996	99,956	101,955	103,994	106,074	108,195	110,359	112,566	<b>2,801,908</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
130,010	132,610	135,263	137,968	140,727	143,542	146,413	149,341	152,328	155,374	158,482	161,651	164,884	168,182	171,546	<b>4,269,968</b>
1,950,351	1,989,358	2,029,145	2,069,728	2,111,123	2,153,345	2,196,412	2,240,341	2,285,147	2,330,850	2,377,467	2,425,017	2,473,517	2,522,987	2,573,447	<b>64,056,057</b>
<b>2,778,998</b>	<b>2,834,578</b>	<b>2,891,270</b>	<b>2,949,095</b>	<b>3,008,077</b>	<b>3,370,223</b>	<b>3,437,627</b>	<b>3,506,380</b>	<b>3,576,507</b>	<b>3,648,038</b>	<b>3,720,998</b>	<b>3,795,418</b>	<b>3,871,327</b>	<b>3,948,753</b>	<b>4,027,728</b>	<b>94,578,239</b>

# Phase 10 Input and Output

**INPUT**

	Year	AREA SF/UNITS	REAL PROPERTY	
			\$ / SF	TAX VALUE
Townhomes	2034	68	280,847	19,097,579
35 LFF	2034	55	340,601	18,733,076
40 LFF	2034	55	364,503	20,047,678
50 LFF	2034	44	430,233	18,930,266
60 LFF	2034	33	472,062	15,578,032
70 LFF	2034	19	579,620	11,012,778
<b>TOTAL</b>			<b>103,399,409</b>	

**OUTPUT**

TOTAL TAX REVENUE		TOTAL
City of Mesquite	23.5%	\$ 34,111,847
Kaufman County M&O	12.0%	\$ 17,419,443
Kaufman County I&S	2.1%	\$ 2,988,272
Spradley Farms MMD I&S	12.2%	\$ 17,660,084
Road and Bridge	3.1%	\$ 4,553,978
Forney ISD	47.1%	\$ 68,316,642
<b>100.0%</b>		<b>145,050,267</b>
		<i>100.0%</i>

TOTAL PARTICIPATION		TOTAL
City of Mesquite	46.4%	\$ 20,467,108
Kaufman County M&O	13.5%	\$ 5,972,310
Kaufman County I&S	0.0%	\$ -
Spradley Farms MMD I&S	40.0%	\$ 17,660,084
Road and Bridge	0.0%	\$ -
Forney ISD	0.0%	\$ -
<b>100.0%</b>		<b>\$ 44,099,503</b>
		<i>100.0%</i>

NET BENEFIT		TOTAL
City of Mesquite	13.5%	\$ 13,644,739
Kaufman County M&O	11.3%	\$ 11,447,132
Kaufman County I&S	3.0%	\$ 2,988,272
Spradley Farms MMD I&S	0.0%	\$ -
Road and Bridge	4.5%	\$ 4,553,978
Forney ISD	67.7%	\$ 68,316,642
<b>100.0%</b>		<b>\$ 100,950,764</b>
		<i>100.0%</i>

# Phase 10 Total Tax Revenue

## TOTAL TAX REVENUE

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<i>Annual Units</i>	-	-	-	-	-	-	-	-	-	-	-	-	197	77	-
<i>Cumulative Units</i>	-	-	-	-	-	-	-	-	-	-	-	-	197	274	274
<i>% Complete</i>	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	72%	100%	100%
<i>Taxable Value</i>	-	-	-	-	-	-	-	-	-	-	-	-	74,341,911	103,399,409	105,467,397
<b>REAL PROPERTY</b>															
City of Mesquite	-	-	-	-	-	-	-	-	-	-	-	-	545,670	758,952	774,131
Kaufman County M&O	-	-	-	-	-	-	-	-	-	-	-	-	278,650	387,564	395,315
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	-	47,802	66,486	67,816
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	282,499	392,918	400,776
Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-	72,848	101,321	103,348
Forney ISD	-	-	-	-	-	-	-	-	-	-	-	-	1,092,826	1,519,971	1,550,371
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>2,320,294</b>	<b>3,227,211</b>	<b>3,291,756</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
274	274	274	274	274	274	274	274	274	274	274	274	274	274	274
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
107,576,745	109,728,280	111,922,846	114,161,303	116,444,529	118,773,419	121,148,888	123,571,865	126,043,303	128,564,169	131,135,452	133,758,161	136,433,324	139,161,991	141,945,231
789,613	805,406	821,514	837,944	854,703	871,797	889,233	907,017	925,158	943,661	962,534	981,785	1,001,421	1,021,449	1,041,878
403,221	411,286	419,511	427,902	436,460	445,189	454,093	463,175	472,438	481,887	491,525	501,355	511,382	521,610	532,042
69,172	70,555	71,966	73,406	74,874	76,371	77,899	79,457	81,046	82,667	84,320	86,006	87,727	89,481	91,271
408,792	416,967	425,307	433,813	442,489	451,339	460,366	469,573	478,965	488,544	498,315	508,281	518,447	528,816	539,392
105,414	107,523	109,673	111,867	114,104	116,386	118,714	121,088	123,510	125,980	128,500	131,070	133,691	136,365	139,092
1,581,378	1,613,006	1,645,266	1,678,171	1,711,735	1,745,969	1,780,889	1,816,506	1,852,837	1,889,893	1,927,691	1,966,245	2,005,570	2,045,681	2,086,595
<b>3,357,591</b>	<b>3,424,743</b>	<b>3,493,237</b>	<b>3,563,102</b>	<b>3,634,364</b>	<b>3,707,051</b>	<b>3,781,192</b>	<b>3,856,816</b>	<b>3,933,953</b>	<b>4,012,632</b>	<b>4,092,884</b>	<b>4,174,742</b>	<b>4,258,237</b>	<b>4,343,402</b>	<b>4,430,270</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
274	274	274	274	274	274	274	274	274	274	274	274	274	274	274	
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
144,784,135	147,679,818	150,633,414	153,646,083	156,719,004	159,853,384	163,050,452	166,311,461	169,637,690	173,030,444	176,491,053	180,020,874	183,621,292	187,293,717	191,039,592	
1,062,716	1,083,970	1,105,649	1,127,762	1,150,317	1,173,324	1,196,790	1,220,726	1,245,141	1,270,043	1,295,444	1,321,353	1,347,780	1,374,736	1,402,231	
542,683	553,536	564,607	575,899	587,417	599,166	611,149	623,372	635,839	648,556	661,527	674,758	688,253	702,018	716,058	
93,096	94,958	96,857	98,794	100,770	102,786	104,841	106,938	109,077	111,259	113,484	115,753	118,068	120,430	122,838	
550,180	561,183	572,407	583,855	595,532	607,443	619,592	631,984	644,623	657,516	670,666	684,079	697,761	711,716	725,950	
141,874	144,711	147,606	150,558	153,569	156,640	159,773	162,969	166,228	169,553	172,944	176,402	179,931	183,529	187,200	
2,128,327	2,170,893	2,214,311	2,258,597	2,303,769	2,349,845	2,396,842	2,444,778	2,493,674	2,543,548	2,594,418	2,646,307	2,699,233	2,753,218	2,808,282	
<b>4,518,875</b>	<b>4,609,253</b>	<b>4,701,438</b>	<b>4,795,466</b>	<b>4,891,376</b>	<b>4,989,203</b>	<b>5,088,987</b>	<b>5,190,767</b>	<b>5,294,582</b>	<b>5,400,474</b>	<b>5,508,483</b>	<b>5,618,653</b>	<b>5,731,026</b>	<b>5,845,647</b>	<b>5,962,560</b>	
															<b>GROSS</b>
															<b>34,111,847</b>
															<b>17,419,443</b>
															<b>2,988,272</b>
															<b>17,660,084</b>
															<b>4,553,978</b>
															<b>68,316,642</b>
															<b>145,050,267</b>



# Phase 10 Net Benefit

(Total Tax Revenue Less Participation)

NET BENEFIT	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>SUMMARY</b>															
City of Mesquite	-	-	-	-	-	-	-	-	-	-	-	-	218,268	303,581	309,652
Kaufman County M&O	-	-	-	-	-	-	-	-	-	-	-	-	125,392	174,404	177,892
Kaufman County I&S	-	-	-	-	-	-	-	-	-	-	-	-	47,802	66,486	67,816
Spradley Farms MMD I&S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-	72,848	101,321	103,348
Forney ISD	-	-	-	-	-	-	-	-	-	-	-	-	1,092,826	1,519,971	1,550,371
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>1,557,136</b>	<b>2,165,763</b>	<b>2,209,078</b>

2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
315,845	322,162	328,605	335,178	341,881	348,719	355,693	362,807	370,063	377,464	385,014	392,714	400,568	408,580	416,751
181,450	185,079	188,780	192,556	196,407	200,335	204,342	208,429	212,597	216,849	221,186	225,610	230,122	234,724	239,419
69,172	70,555	71,966	73,406	74,874	76,371	77,899	79,457	81,046	82,667	84,320	86,006	87,727	89,481	91,271
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
105,414	107,523	109,673	111,867	114,104	116,386	118,714	121,088	123,510	125,980	128,500	131,070	133,691	136,365	139,092
1,581,378	1,613,006	1,645,266	1,678,171	1,711,735	1,745,969	1,780,889	1,816,506	1,852,837	1,889,893	1,927,691	1,966,245	2,005,570	2,045,681	2,086,595
<b>2,253,259</b>	<b>2,298,325</b>	<b>2,344,291</b>	<b>2,391,177</b>	<b>2,439,000</b>	<b>2,487,780</b>	<b>2,537,536</b>	<b>2,588,287</b>	<b>2,640,052</b>	<b>2,692,854</b>	<b>2,746,711</b>	<b>2,801,645</b>	<b>2,857,678</b>	<b>2,914,831</b>	<b>2,973,128</b>

2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	GROSS
425,086	433,588	442,260	451,105	460,127	469,330	478,716	488,290	498,056	508,017	518,178	528,541	539,112	549,894	560,892	<b>13,644,739</b>
244,207	249,091	254,073	259,155	264,338	269,616	275,094	280,772	286,550	292,528	298,706	305,084	311,662	318,440	325,418	<b>11,447,132</b>
93,096	94,958	96,857	98,794	100,770	102,786	104,841	106,938	109,077	111,259	113,484	115,753	118,068	120,430	122,838	<b>2,988,272</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
141,874	144,711	147,606	150,558	153,569	156,640	159,773	162,969	166,228	169,553	172,944	176,402	179,931	183,529	187,200	<b>4,553,978</b>
2,128,327	2,170,893	2,214,311	2,258,597	2,303,769	2,349,845	2,396,842	2,444,778	2,493,674	2,543,548	2,594,418	2,646,307	2,699,233	2,753,218	2,808,282	<b>68,316,642</b>
<b>3,032,590</b>	<b>3,093,242</b>	<b>3,155,107</b>	<b>3,218,209</b>	<b>3,282,573</b>	<b>3,348,166</b>	<b>3,414,991</b>	<b>3,483,068</b>	<b>3,552,404</b>	<b>3,623,001</b>	<b>3,694,869</b>	<b>3,768,012</b>	<b>3,842,440</b>	<b>3,918,163</b>	<b>4,000,000</b>	<b>100,950,764</b>

# Designation Ordinance No. 4713

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## ORDINANCE NO. 4713

AN ORDINANCE OF THE CITY OF MESQUITE, TEXAS, DESIGNATING A CONTIGUOUS GEOGRAPHIC AREA CONSISTING OF APPROXIMATELY 652 ACRES OF UNDEVELOPED PROPERTY GENERALLY LOCATED BETWEEN FM 2757 AND IH-20 AND NORTH OF IH-20 EAST OF FM 740 IN KAUFMAN COUNTY, TEXAS, AND BEING COMMONLY REFERRED TO AS SPRADLEY FARMS, LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF MESQUITE, TEXAS, AS A REINVESTMENT ZONE PURSUANT TO CHAPTER 311 OF THE TEXAS TAX CODE, TO BE KNOWN AS REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF MESQUITE, TEXAS (SPRADLEY FARMS); DESCRIBING THE BOUNDARIES OF THE ZONE; CREATING A BOARD OF DIRECTORS FOR THE ZONE; ESTABLISHING A TAX INCREMENT FUND FOR THE ZONE; CONTAINING FINDINGS RELATED TO THE CREATION OF THE ZONE; PROVIDING A DATE FOR THE TERMINATION OF THE ZONE; PROVIDING THAT THE ZONE TAKE EFFECT IMMEDIATELY UPON PASSAGE OF THE ORDINANCE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Mesquite, Texas (the "City"), pursuant to Chapter 311 of the Texas Tax Code, as amended (the "Act"), may designate a geographic area within the corporate limits of the City as a tax increment reinvestment zone if the area satisfies the requirements of the Act; and

WHEREAS, the Act provides that the governing body of a municipality by ordinance may designate a contiguous or noncontiguous geographic area that is in the corporate limits of the municipality to be a reinvestment zone if the governing body determines that development or redevelopment would not occur solely through private investment in the reasonably foreseeable future; and

WHEREAS, the City Council of the City (the "City Council") desires for the City to consider the creation of a tax increment reinvestment zone consisting of approximately 652 acres of undeveloped property generally located between FM 2757 and IH-20 and North of IH-20 East of FM 740 in Kaufman County, Texas, and being commonly referred to as Spradley Farms, and being the property located within the boundary description attached hereto as Exhibit "A" and made a part hereof for all purposes and being generally depicted as the area shaded in blue on the boundary map attached hereto as Exhibit "B" and made a part hereof for all purposes (the "Proposed Zone"); and

WHEREAS, a preliminary reinvestment zone financing plan has been prepared for the Proposed Zone as required by the Act (the "Preliminary Reinvestment Zone Financing Plan"); and

WHEREAS, notice of the public hearing on the creation of the Proposed Zone was published in a newspaper of general circulation in the City and in a newspaper of general circulation in Kaufman County, Texas, on or before August 26, 2019, which date is before the seventh (7th) day before the public hearing held on September 3, 2019; and

WHEREAS, on September 3, 2019, the City Council opened a public hearing in accordance with Section 311.003(c) of the Act and interested persons were allowed to speak for or against the creation of the Proposed Zone, the boundaries of the Proposed Zone, and the concept of tax increment financing, and owners of property in the Proposed Zone were given a reasonable opportunity to protest the inclusion of their property in the Proposed Zone; and

WHEREAS, on September 3, 2019, the City Council continued the public hearing on the creation of the Proposed Zone to the City Council meeting on September 16, 2019, with the public hearing remaining open; and

WHEREAS, on September 16, 2019, the City Council continued the public hearing on the creation of the Proposed Zone in accordance with Section 311.003(c) of the Act and interested persons were allowed to speak for or against the creation of the Proposed Zone, the boundaries of the Proposed Zone, and the concept of tax increment financing, and owners of property in the Proposed Zone were given a reasonable opportunity to protest the inclusion of their property in the Proposed Zone; and

WHEREAS, the public hearing on the creation of the Proposed Zone, opened on September 3, 2019, and continued on September 16, 2019, is hereinafter referred to as the "public hearing"; and

WHEREAS, after all comments and evidence, both written and oral, were received by the City Council, the public hearing was closed on September 16, 2019; and

WHEREAS, the public hearing was held in full accordance with Section 311.003(c) of the Act; and

WHEREAS, the City has taken all actions required to create the Proposed Zone including, but not limited to, all actions required by the home-rule Charter of the City, the Act, Chapter 551 of the Texas Government Code, commonly referred to as the Texas Open Meetings Act, and all other laws applicable to the creation of the Proposed Zone; and

WHEREAS, less than thirty percent (30%) of the property in the Proposed Zone, excluding property that is publicly owned, is currently used for residential purposes and the total appraised value of taxable real property in the Proposed Zone and in existing reinvestment zones of the City is less than twenty-five percent (25%) of the total appraised value of taxable real property in the City and in industrial districts, if any, created by the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

### SECTION 1. RECITALS INCORPORATED.

That the facts and recitations contained in the preamble of this Ordinance are hereby found and declared to be true and correct and are incorporated and adopted as part of this Ordinance for all purposes.

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## SECTION 2. FINDINGS.

That the City Council, after conducting the above described public hearing and having heard the evidence and testimony presented at the public hearing, has made the following findings and determined based on the evidence and testimony presented to it:

- (a) That the public hearing on the creation of the Proposed Zone has been properly called, held and conducted and that notice of such hearing has been published as required by applicable law, including the Act, and that owners of property within the Proposed Zone were given a reasonable opportunity to protest the inclusion of their property in the Proposed Zone; and
- (b) That creation of the Proposed Zone with boundaries as described and depicted in Exhibits "A" and "B" will result in benefits to the City, its residents and property owners, in general, and to the property, residents and property owners in the Proposed Zone; and
- (c) That the Proposed Zone, as described and depicted in Exhibits "A" and "B," meets the criteria for the creation of a reinvestment zone set forth in the Act in that:
  - (1) It is a geographic area located wholly within the corporate limits of the City; and
  - (2) The area is predominately open, unproductive and undeveloped and, because of the lack of necessary public improvements and other facilities, substantially impairs the sound growth of the City; and
- (d) That thirty percent (30%) or less of the property in the Proposed Zone, excluding property that is publicly owned, is currently used for residential purposes; and
- (e) That the total appraised value of taxable real property in the Proposed Zone, together with the total appraised value of taxable real property in all other existing reinvestment zones of the City, according to the most recent appraisal rolls of the City, does not exceed twenty-five percent (25%) of the current total appraised value of taxable real property in the City and in the industrial districts created by the City, if any; and
- (f) That the improvements in the Proposed Zone will significantly enhance the value of all taxable real property in the Proposed Zone and will be of general benefit to the City; and
- (g) That the development or redevelopment of the property in the Proposed Zone will not occur solely through private investment in the reasonably foreseeable future; and
- (h) That the Proposed Zone will promote development or redevelopment of the economy within the Proposed Zone and develop or expand business and commercial activity within the Proposed Zone; and
- (i) That the Preliminary Reinvestment Zone Financing Plan for the Proposed Zone was prepared prior to the adoption of this Ordinance; and
- (j) That the City Council finds that the Preliminary Reinvestment Zone Financing Plan for the Proposed Zone is feasible.

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## SECTION 3. DESIGNATION AND NAME OF THE ZONE.

Pursuant to the authority of, and in accordance with the requirements of the Act, the City Council hereby designates the property located within the boundary description attached hereto as Exhibit "A" and being generally depicted as the area shaded in blue on the boundary map attached hereto as Exhibit "B" as a tax increment reinvestment zone (the "Zone"). The name assigned to the Zone for identification is Reinvestment Zone Number Thirteen, City of Mesquite, Texas (Spradley Farms).

## SECTION 4. BOARD OF DIRECTORS.

- (a) The City Council hereby creates a board of directors for the Zone (hereinafter referred to as the "Board") consisting of seven (7) members all appointed by the City Council. Members of the City Council may serve as Board members.
- (b) The Board members appointed to the Board shall be eligible to serve on the Board if that person is at least 18 years of age and: (1) is a resident of the county in which the Zone is located or a county adjacent to that county; or (2) owns real property in the Zone, whether or not the individual resides in the county in which the Zone is located or a county adjacent to that county.
- (c) The Board shall make recommendations to the City Council concerning the administration, management, and operation of the Zone. The Board shall prepare or cause to be prepared and adopt a project plan and a reinvestment zone financing plan for the Zone (hereinafter referred to as the "Project and Finance Plan") as required by the Act and shall submit the Project and Finance Plan to the City Council for approval. The Board shall consider amendments to the Project and Finance Plan on its own initiative or upon submission by the City Council, but amendments considered by the Board shall not take effect unless and until adopted by the City Council.
- (d) Directors shall not receive any salary or other compensation for their services as directors.
- (e) Members of the Board shall be appointed for terms of two years. The terms of the Board members may be staggered. The City Council may remove and replace Board members at any time during a term.
- (f) The initial Board shall be seven members and the following shall be the initial members of the Board:
  - (1) Stan Pickett
  - (2) Jeff Casper
  - (3) Bruce Archer
  - (4) Dan Aleman
  - (5) Greg Noschese
  - (6) Tandy Boroughs
  - (7) Robert Miklos

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The City Council hereby appoints Mayor Stan Pickett to serve as chairman of the Board for the remainder of calendar year 2019. Before the end of calendar year 2019 and each calendar year thereafter, the City Council shall appoint one member of the Board to serve as chairman for a term of one year that begins on January 1 of the following year. If the City Council does not appoint a chairman during that period, the Mayor of the City is automatically appointed to serve as chairman for the term that begins on January 1 of the following year. The Board may elect a vice-chairman to preside in the absence of the chairman or when there is a vacancy in the office of chairman. The Board may elect other officers as it considers appropriate.

## SECTION 5. DURATION OF THE ZONE.

That the Zone shall take effect immediately upon the passage of this Ordinance, consistent with Section 311.004(a)(3) of the Act, and the Zone shall terminate on the earlier of: (1) December 31, 2054 or an earlier or later termination date designated by an ordinance adopted under Section 311.007(c) of the Act; or (2) the date on which all project costs, tax increment bonds and interest on those bonds, and other obligations of the Zone have been paid in full, in accordance with Section 311.017 of the Act.

## SECTION 6. TAX INCREMENT BASE AND TAX INCREMENT.

That pursuant to Section 311.012(c) of the Act, the tax increment base of the City, or any other taxing unit participating in the Zone, is the total taxable value, as of January 1, 2019, of all real property taxable by the City or other taxing unit participating in the Zone, and located in the Zone for the year in which the Zone was designated as a reinvestment zone (the "Tax Increment Base"). Pursuant to Section 311.013(l) of the Act, the amount of the tax increment for a year will be determined in the ordinance adopted under Section 311.011 of the Act approving the reinvestment zone financing plan for the Zone calculated on the amount of real property taxes levied and collected by the City, and all or a portion of property taxes of other taxing units participating in the Zone and located in the Zone (as set forth in an agreement to participate in the Zone) for that year on the Captured Appraised Value (defined below) of real property taxable by the City or other taxing unit participating in the Zone and located in the Zone (the "Tax Increment"). Consistent with Section 311.012(b) of the Act, as amended, the captured appraised value of real property taxable by the City or other taxing unit participating in the Zone for a year is the total taxable value of all real property taxable by the City or other taxing unit participating in the Zone and located in the Zone for that year less the Tax Increment Base of the City or other taxing unit participating in the Zone (the "Captured Appraised Value").

## SECTION 7. TAX INCREMENT FUND.

That there is hereby created and established a tax increment fund for the Zone ("Tax Increment Fund"), that may be divided into subaccounts as set forth in the Project and Finance Plan, into which the Tax Increment of the City and participating taxing units, if any, as such increments are described in the Project and Finance Plan and includes administration costs, less any of the amounts not required to be paid into the Tax Increment Fund pursuant to the Act, are to be deposited. The Tax Increment Fund and any subaccounts shall be maintained at the affiliated depository bank of the City and shall be secured in the manner prescribed by law for funds of Texas cities. In addition, all revenues to be dedicated to and used in the Zone shall be deposited into the Tax Increment Fund from which money will be disbursed to pay project costs,

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plus interest, for the Zone. Surplus funds in the Tax Increment Fund shall be disbursed as authorized and provided in the Act.

## SECTION 8. SEVERABILITY CLAUSE.

That should any provision, section, subsection, sentence, clause or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall not be affected and shall remain in full force and effect. The City Council hereby declares that it is the intent of the City Council that the provisions, sections, subsections, sentences, clauses and phrases of this Ordinance are severable and that the City Council would have passed this Ordinance without the incorporation of such invalid or unconstitutional provision, section, subsection, sentence, clause or phrase and all remaining provisions, sections, subsections, sentences, clauses and phrases shall remain in full force and effect.

## SECTION 9. OPEN MEETINGS.

That it is hereby found, determined, and declared that sufficient written notice of the date, hour, place and subject of the meeting of the City Council at which this Ordinance was adopted was posted at a place convenient and readily accessible at all times to the general public at the Municipal Center and at the City Hall of the City for the time required by law preceding the meeting, as required by the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Ordinance and the subject matter hereof has been discussed, considered, and formally acted upon. The City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.

## SECTION 10. EFFECTIVE DATE.

That this Ordinance shall be in full force and effect from and after its passage as required by law.

DULY PASSED AND APPROVED by the City Council of the City of Mesquite, Texas, on the 16th day of September 2019.

\_\_\_\_\_  
Stan Pickett  
Mayor

ATTEST:

APPROVED AS TO LEGAL FORM:

\_\_\_\_\_  
Sonja Land  
City Secretary

\_\_\_\_\_  
David L. Paschall  
City Attorney

