

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.708620 per \$100 valuation has been proposed by the governing body of City of Mesquite.

PROPOSED TAX RATE	\$0.70862 per \$100
NO-NEW-REVENUE TAX RATE	\$0.65190 per \$100
VOTER-APPROVAL TAX RATE	\$0.66560 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Mesquite from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval tax rate is the highest tax rate that the City of Mesquite may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Mesquite is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 16, 2021, AT 07:00 PM AT COUNCIL CHAMBERS AT CITY HALL, 757 N GALLOWAY AVE, MESQUITE, TEXAS 75149.

The proposed tax rate is also greater than the voter-approval tax rate. If the City of Mesquite adopts the proposed tax rate, the City of Mesquite is required to hold an election so that the voters may accept or reject the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Mesquite will be the voter-approval tax rate of the City of Mesquite. The election will be held on November 2, 2021. You may contact the City Secretary's Office for information about voting locations. The hours of voting on election day are 7am to 7pm.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Bruce Archer, Kenny Green, Robert Miklos,
Tandy Boroughs, and Daniel Aleman

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: Sherry Wisdom and B.W. Smith

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Mesquite last year to the taxes proposed to be imposed on the average residence homestead by City of Mesquite this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$ 0.708620	\$ 0.708620	increase of \$0.00000, or 0.00%
Average homestead taxable value	\$146,965	\$164,339	increase of \$17,374, or 11.82%
Tax on average homestead	\$1,041.42	\$1,164.54	increase of \$123.12, or 11.82%
Total tax levy on all properties	\$ 60,975,606	\$ 68,076,417	increase of \$7,100,811, or 11.65%

For assistance with tax calculations, please contact the tax assessor for the City of Mesquite at (972) 216-6408 or mbaccheschi@cityofmesquite.com, or visit www.cityofmesquite.com/3116/Tax-Office for more information.